

Wallace Walk

Agreement to Co-operate

You must accompany your client to the Sales Event during their first visit in order to make a personal introduction and to register together with them. Your introduction is only valid if your client(s) have not previously registered with **Wallace Walk**. The registration is valid for ninety (90) days.

THIS AGREEMENT is made between: **Somerset Wallace Developments Limited**, the Vendor and , the Co-Operating Brokerage on **Wallace Walk**, Toronto, Ontario, Canada.

This will confirm our Agreement that the Vendor will pay to the Co-operating Broker **FOUR PERCENT (4%)** of the Purchase Price exclusive of upgrades, parking and locker units and net of HST (13%) on this sale as a full co-operating fee in consideration for the **first physical introduction to Wallace Walk**.
The commission will be paid as follows:

- 1% of the Commission:**
 - Within 30 days after the transaction becomes firm
 - Receipt of mortgage approval and all post-dated cheques
 - Deposits totaling 5% of the Purchase Price have cleared Vendor's Bank
 - Receipt of original invoice

- 1% of the Commission:**
 - Within 120 days after the transaction becomes firm
 - Receipt of mortgage approval and all post-dated cheques
 - Deposits totaling 10% of the Purchase Price have cleared Vendor's Bank
 - Receipt of original invoice

- 2% upon Final Closing of this Transaction**
 - Receipt of mortgage approval and all post-dated cheques
 - All deposits have cleared Vendor's Bank
 - Receipt of original invoice

In Reference to Unit 402 in block A

PURCHASER(S): GORDON NICHOLAS GAVEY

GROSS PURCHASE PRICE: \$303,905.00

We agree to the terms and conditions as set out herein and acknowledge this date having received a true copy of this Agreement.

Invoice should be mailed to: Attention:
Accounting Department
Somerset Wallace Developments Limited, 478 Champagne Dr., Toronto, ON, M3J 2T9

DATED at **Toronto, Ontario** this _____ day of _____ **2012**.

Signature: _____
Co-operating Brokerage / Sales Representative

Brokerage:
Address: , ,
Telephone:
Fax:

Salesperson:

Somerset Wallace Developments Limited

Per. _____
Authorized Signing Officer
I have the authority to bind the corporation