



May 24, 2023

Yuan Chen
2453 Taylorwood Dr
Oakville
L6H0C8

Dear Yuan Chen,

Re: Valery Homes - sale to: Yuan Chen
Lot # 59 in the proposed subdivision known as Valery Homes Joshua Creek Montage.

Purchase Agreement dated the 9th day of August, 2021 including amendments, if any.

We wish to inform you that:

1. Your home unfortunately will not be ready for occupancy by the First Tentative Closing Date set out in the Purchase Agreement, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable.
2. According to the requirements of the Tarion Warranty Corporation, we hereby **set the following date as the Second Tentative Closing Date: January 15, 2024**. At present we expect your home to be ready for occupancy on this new date.
3. The setting of the Second Tentative Closing Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed, or as specified in subsequent amendments to the Purchase Agreement and/or the Tarion Warranty Corporation Addendum, as applicable (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Dean-Marie Gray
Customer Care Coordinator
Valery Homes

cc: Construction Site Office, Solicitor of Vendor, Decor Centre, File
E. & O.E.