## Schedule "1"

## **BUDGET STATEMENT**

Ottawa Carleton Standard Condominium Corporation No. Statement for revenue, expenditure and balance of fund-reserve for the year ended , 2020 - Deerfield Village 2 Towns OCCEC 2 Residential Units 51 Units REVENUE Common charges 75,100 Recovery- shared expenses (net) 7,200 Total revenue 82,300 **EXPENDITURES** Finance & Administration Insurance 5,600 Management fees 13,500 Office & miscellaneous 700 Regulatory and compliance 1,500 Professional fees 4,500 3,000 Audit Total administration 28,800 Utilities Electricity 1,500 Total utilities 1,500 Repairs & Maintenance General maintenance & repairs 2,000 Mechanical -preventive maintenance Summer grounds 500 10,000 Winter grounds Shared expenses 29,500 Total repairs & maintenance 42,000 Total operating costs 72,300 Shared expenses- JUMA Reserve fund appropriation 10,000 Total expenses 82,300 Surplus/(Deficit) Opening Balance - Operating Fund Ending Balance - Operating Fund Monthly contribution-common expenses Residential Units \$122.71 Ottawa Carleton Standard Condominium Corporation No. Statement for revenue, expenditure and , 2020 balance of fund-reserve for the year ended OCCEC - Deerfield Village 2 Towns OCCEC 2 Residential Units 51 Units REVENUE 10,000 Reserve fund appropriation Interest & other income 10,000 Total revenue **EXPENDITURES** Reserve Fund Study 3,500 Total expenses 3,500 Surplus/(Deficit) 6,500 Opening Balance - Operating Fund Ending Balance - Operating Fund 6,500

