

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE
BETWEEN THE UNDERSIGNED PARTIES HERETO SIGNED
ON THE 14 DAY OF December , 20 20 .

REGARDING PROPERTY KNOWN AS: BUILDER'S LOT : 5
LOT: 5 BLOCK :
50M-348 PLACE ST THOMAS 5
CIVIC ADDRESS: 932 Lucerne Drive
PURCHASERS: Maaz Irfan & Aisha Rahmaan

VENDORS: VALECRAFT HOMES (2019) LIMITED
DATE OF ACCEPTANCE: December 15, 2020

It is hereby understood and agreed between the undersigned parties hereto that the following changes shall be made to the above mentioned Agreement of Purchase and Sale and except for such changes noted below all other terms and conditions in the Agreement shall remain as stated therein and time shall remain of the essence.

DELETE: PURCHASE PRICE: \$620,916.43
BALANCE AT CLOSING: \$595,916.43
LESS H.S.T. AMOUNT: \$570,722.50
SCHEDULE "G" DATED: January 12, 2021
TARION SCHEDULE "B" DATED: January 12, 2021

INSERT: 680 dated: October 6, 2021 in the amount of: \$4,086.00
NEW PURCHASE PRICE: \$625,002.43
NEW BALANCE AT CLOSING: \$600,002.43
NEW LESS H.S.T. AMOUNT: \$574,338.43
SCHEDULE "G" DATED: October 6, 2021
TARION SCHEDULE "B" DATED: October 6, 2021

Dated at Ottawa, ON this 6 day of October , 2021
In the presence of:

WITNESS DocuSigned by: Aisha Rahmaan
PURCHASER

WITNESS DocuSigned by: Maaz Irfan
PURCHASER

Dated at Ottawa, ON this 7th day of October , 2021
VALECRAFT HOMES (2019) LIMITED

Per: Frank Nieuwkoop
A04F827301214EE...
Name: Frank Nieuwkoop

Title: Vice President
I HAVE THE AUTHORITY TO BIND THE CORPORATION
REV: September 17, 2020


SCHEDULE "G"

HARMONIZED SALES TAX AND NEW HOUSING REBATE

1. The parties acknowledge that as at the date of this Agreement, Harmonized Sales Tax ("HST") is applicable to this transaction pursuant to the Excise Tax Act (Canada) (the "**Legislation**") and that, the Purchaser may qualify for the GST/HST new housing rebate (as is authorized by the Legislation from time to time) (**the "New Housing Rebate"**) in respect of this transaction.
2. The Purchaser is hereby advised that the Purchase Price listed in "Purchase Price" Section of this Agreement includes all HST and the New Housing Rebate applicable to this transaction (refer to maximum rebate allowance in Clause 8) as at the date this Agreement is signed by the parties. All sales taxes applicable to the transaction (including any applicable New Housing Rebate) will be calculated as of the closing of the subject transaction and will be applied in accordance with the Legislation. In the event that there is a change to the Legislation after the execution of this Agreement but prior to the closing of this transaction, the Vendor shall make all applicable adjustments to the sales taxes payable in this transaction in accordance with all applicable Legislation.
3. The Purchaser hereby irrevocably assigns to the Vendor the benefit of the New Housing Rebate, if applicable to this transaction.
4. The Purchaser hereby warrants and agrees that:
 - (a) The Real Property is being purchased as the Purchaser's primary place of residence and that the Purchaser will take possession and occupy the Dwelling forthwith upon closing and will not allow occupancy of the Dwelling by any other individual (other than the Purchaser's immediate family) as a place of residence prior to occupancy by the Purchaser;
 - (b) Purchaser will execute and deliver on closing such documents as the Vendor may require to confirm the warranties and agreements contained in this Schedule; and
 - (c) Purchaser will submit to the Vendor on closing, prior to or after closing at the Vendor's request, an application or applications in the manner and in the form prescribed containing prescribed information required by the Legislation for the New Housing Rebate
5. The Purchaser acknowledges that the Vendor has calculated the Purchase Price on the assumption that the New Housing Rebate will be applicable to this transaction. If for any reason the Purchaser does not qualify for the New Housing Rebate, then the Purchaser shall be fully responsible for paying to the Vendor the amount of such New Housing Rebate plus interest at the Bank of Montreal prime rate from the date the statement of adjustments is calculated plus any fees, penalties or damages imposed on the Vendor under the Legislation. For greater certainty, the Purchaser acknowledges that the New Housing Rebate described above is for individuals buying a new house or residential condominium as a primary place of residence for themselves or a relation. It does not include the rebate for HST which may be available to investors buying a new house or residential condominium as a rental property (the **GST/HST "New Residential Rental Property Rebate"**). If the Property is being purchased for investment purposes, the Purchaser will not qualify for the New Housing Rebate and the Purchaser shall be responsible for paying to the Vendor an amount equal to the New Housing Rebate which has been included in the Purchase Price hereunder. All Purchasers buying a new house or residential condominium as a rental property are responsible for applying for the New Residential Rental Property Rebate after the closing of the subject transaction.

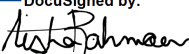

Purchaser


Purchaser


Vendor

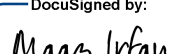
6. The Purchaser acknowledges and agrees that the Purchase Price set forth in this Agreement has been arrived at on the basis that the Purchase Price includes all Extras, premiums and bonuses and excludes any Extras ordered pursuant to a Change Order following the date of execution of this Agreement. The Purchaser acknowledges that the purchase of additional Extras following the date of execution of this Agreement may push the Purchase Price of the Real Property into a different sales tax category for the purposes of determining the amount of the New Housing Rebate, and that this may lower the amount of said New Housing Rebate applicable to the transaction. If a reduced New Housing Rebate is applicable under the Legislation due to the purchase of Extras following the date of execution of this Agreement, the Purchaser agrees to compensate the Vendor for the, amount by which the New Housing Rebate used to calculate the Purchase Price listed in the "Purchase Price" section herein exceeds the actual applicable New Housing Rebate, such amount to be credited to the Vendor as an adjustment on closing.
7. The Parties acknowledge that for purposes of Land Transfer Tax, the total consideration to be inserted in the Transfer/Deed of Land for this transaction shall be the total Purchase Price including Extras excluding HST and the New Housing Rebate, namely the amount of \$574,338.43 . The Purchaser is responsible for payment in full of the Land Transfer Tax and the cost of registration of the transfer.
8. The Purchaser agrees to execute all further documents required by the Vendor after closing to give effect to this Schedule.

Dated at Ottawa, ON this 6 day of October , 2021

DocuSigned by:


PURCHASER

VALECRAFT HOMES (2019) LIMITED

DocuSigned by:


PURCHASER

DocuSigned by:


PER: A04F827301214EE...

 October 7, 2021
DATE:

PROJECT: PLACE ST THOMAS 5 LOT: 5



NON STANDARD EXTRAS (680)			
Place St. Thomas - Phase 5			
PURCHASERS: Maaz Irfan and Aisha Rahmaan			Printed: 6-Oct-21 1:20 pm
LOT NUMBER	PHASE	HOUSE TYPE	CLOSING DATE
5	5	1086 THE STEEL ELEV C	7-Dec-21
ITEM	QTY	EXTRA / CHANGE	PRICE
46		1 - KITCHEN - PROVIDE FOR HORIZONTAL & CENTERED INSTALLATION OF KITCHEN HARDWARE (WHERE APPLICABLE)	\$86.00
37155		Note: - Includes all kitchen & dinette cabinetry. -See Item 25 (upgraded kitchen hardware), Item 9 (Optional Kitchen Layout 1) and 10 for Option 1 Extended Pantry) - Hardware to be installed in a horizontal application, approx centered (top shaker portion of lower cabinets and bottom portion of upper cabinets)	Each
*47 90924		1 - KITCHEN - CABINETRY - UPGRADE TO 2 KITCHEN CABINETRY DOOR COLOURS	* \$500.00
37154		Note: - As per Kitchen Sketch dated October 6, 2021 - As per Pantry Sketch dated October 6, 2021 - See Item #9 (Optional Kitchen Layout 1) and #10 (Option #1 Extended Pantry)	Each
48		1 - KITCHEN - UPGRADE TO LEVEL 1 CABINETRY IN OPTIONAL KITCHEN 1 INCLUDING EXTENDED PANTRY AS PER KITCHEN SKETCH.	\$3,500.00
37132		Note: - As per Kitchen Sketch dated October 6, 2021 - As per Pantry Sketch dated October 6, 2021 - See Item #9 (Optional Kitchen Layout 1) and #10 (Option #1 Extended Pantry)	Each
49		1 - KITCHEN/DINETTE - SEE COLOUR REV. #3 DATED OCTOBER 6, 2021	\$0.00
37223		Note: - Kitchen Cabinetry (Style & Colour) - Kitchen Hardware Installation (Installed horizontally & centered on all doors & drawers) as accepted by contractor.	Each
50		1 - KITCHEN/DINETTE - Delete item 44 (see item 47)	\$0.00
37279		Note:	Each
51		1 - - Delete item 45 (RE: Colour REvision 2 Dated September 16, 2021...)	\$0.00
37280		Note: See item 46 and 48 for new cabinetry selections and hardware installation	Each

Sub Total	\$4,086.00
HST	\$0.00
Total	\$4,086.00

Payment Summary

<u>Paid By</u>	<u>Amount</u>
Amendment	\$4,086.00
Total Payment:	\$4,086.00

PREPARED BY: Adam Bowman

LOCKED BY: Tricia Oliver

PE 1,726-1

InvoiceSQL.rpt 01sept21

DS
FN

Vendor Initials:

DS
AR

Purchaser Initials:

DS
MI

CONSTRUCTION SCHEDULING APPROVAL

PER: _____

DATE: _____



NON STANDARD EXTRAS (680)

Place St. Thomas - Phase 5

PURCHASERS: Maaz Irfan and Aisha Rahmaan

Printed: 6-Oct-21 1:20 pm

LOT NUMBER	PHASE	HOUSE TYPE	CLOSING DATE
5	5	1086 THE STEEL ELEV C	7-Dec-21

ITEM	QTY	EXTRA / CHANGE	PRICE	INTERNAL USE
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DocuSigned by:

Maaz Irfan

A61BEB1B34A8499...

DocuSigned by:

Aisha Rahmaan

A04F827301214EE...

6-Oct-21

DATE

VENDOR:

DocuSigned by:

Frank Nieuwkoop

A04F827301214EE...

PER: Valecraft Homes (2019) Limited

PURCHASER:

DATE:

October 7, 2021

PREPARED BY: Adam Bowman

LOCKED BY: Tricia Oliver

PE 1,726-2

InvoiceSQL.rpt 01sept21

CONSTRUCTION SCHEDULING APPROVAL

PER:

DATE:



**Freehold Form
(Tentative Closing Date)**

**SCHEDULE B
Adjustments to Purchase Price or Balance Due on Closing**

PART I Stipulated Amounts/Adjustments

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing, the dollar value of which is stipulated in the Purchase Agreement and set out below.

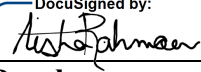
- 1. Preparation of transfer fee by Builder’s solicitor as stated in Clause #22 of the Agreement of Purchase & Sale. \$275.00 + HST= \$310.75

PART II All Other Adjustments – to be determined in accordance with the terms of the Purchase Agreement

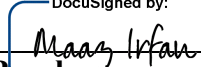
These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing which will be determined after signing the Purchase Agreement, all in accordance with the terms of the Purchase Agreement.

- 1. Land Transfer Tax based on final purchase price less HST as stated in Clause #22 of the Agreement of Purchase & Sale.
- 2. Property Taxes as per final statement of adjustments as stated in Clause #11 of the Agreement of Purchase & Sale.
- 3. Real Estate Transaction Levy Surcharge as per final statement of adjustments as stated in Clause #13 of the Agreement of Purchase & Sale.
- 4. Administrative charges to set up assessment roll number and change of records as per final statement of adjustments as stated in Clause #14 of the Agreement of Purchase & Sale.
- 5. Delay in Closing by Purchaser of \$150.00 +HST per day as per final statement of adjustments as stated in Clause #15 of the Agreement of Purchase & Sale.
- 6. Maximum GST/HST rebate based on final purchase price less HST as stated in Schedule “G” Clause # 8 of the Agreement of Purchase & Sale.
- 7. Tarion Enrolment Fee based on final purchase price less HST as stated in Clause #12 of the Agreement of Purchase & Sale. Tarion Enrolment Calculation Table can be viewed on-line at tarion.com. See chart on page 11 as a guide.
- 8. Additional upgrades/deletions contained in the attached Amendment to the Agreement of Purchase and Sale dated October 6, 2021.

Signed at Ottawa, ON, this 6 day of October, 2021.

DocuSigned by:

Purchaser A8499...

Valecraft Homes (2019) Limited

DocuSigned by:

Purchaser B44A83FE0E8D4B4...

DocuSigned by:

Per: A04F827301214EE...

October 7, 2021
Date:

Lot #: 5 - Phase 5

Project: **Place St. Thomas 5**

DS
AR

DS
MI



BUILDER: VALECRAFT

Plan: 50M-348

Lot: 5 - Phase 5

Place St. Thomas 5

MODEL: 1086 STEEL STND

Date: October 6, 2021

Purchaser: Maaz Irfan

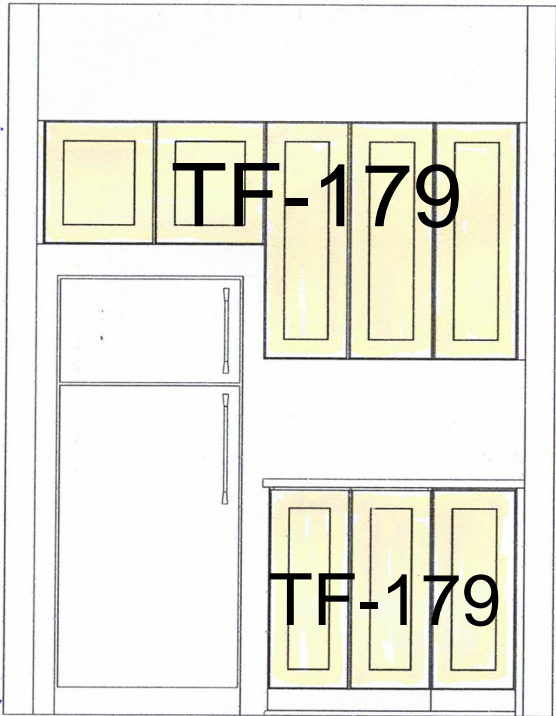
Purchaser: Aisha Rahmaan

PLEASE APPROVE
KITCHEN OPT. 1

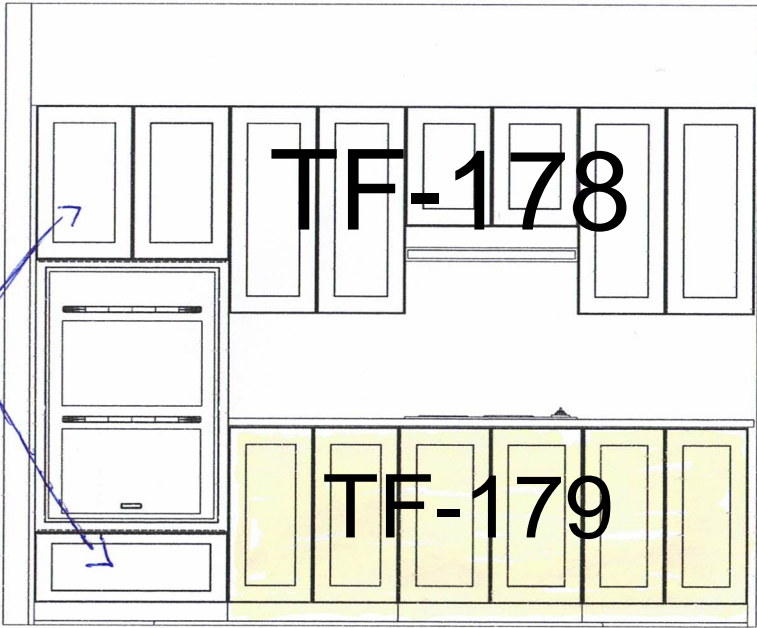
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TF-179
(Level 1 Cabinetry)

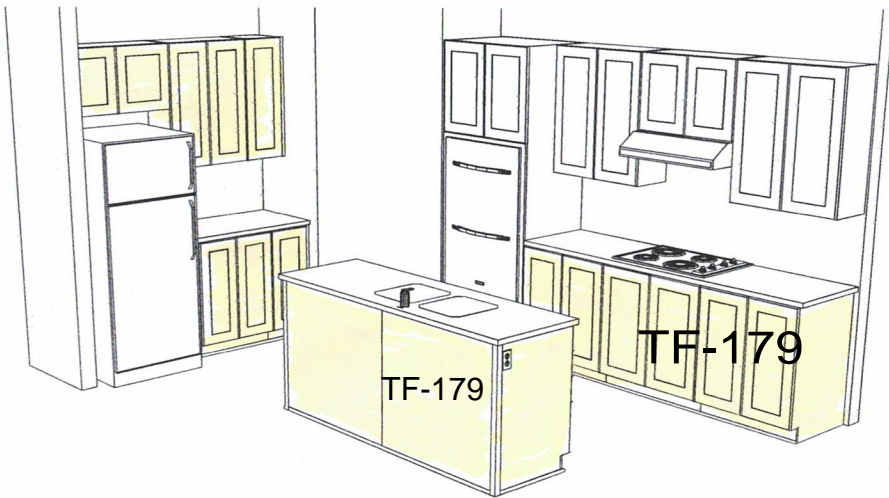
TF-179
(Level 1 Cabinetry)



TF-178
(Level 1 Cabinetry)



TF-179
(Level 1 Cabinetry)





BUILDER: VALECRAFT

REDESIGN NUMBER:

DONE BY:

PROJECT: *PLACE ST. THOMAS 5*

MODEL: 1086 STEEL STND

DATE: *October 6, 2021*

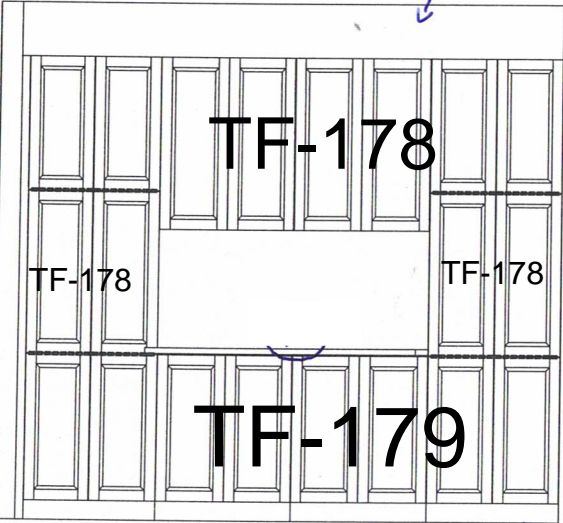
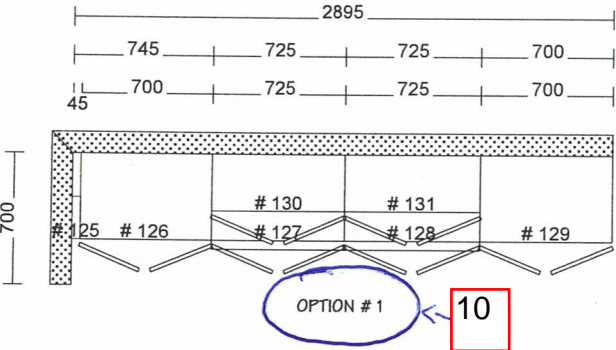
LOT: *5- PHASE 5*



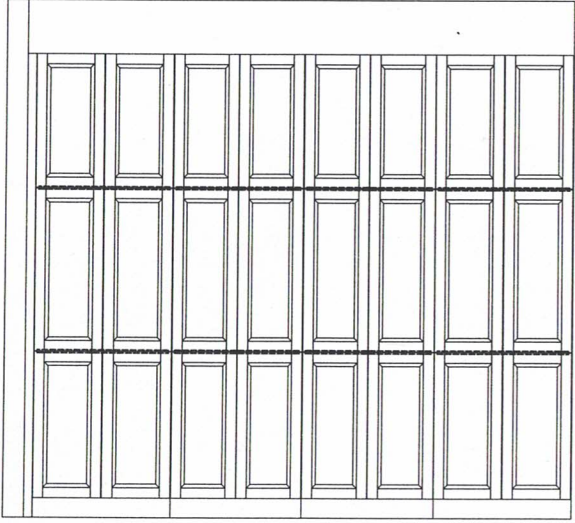
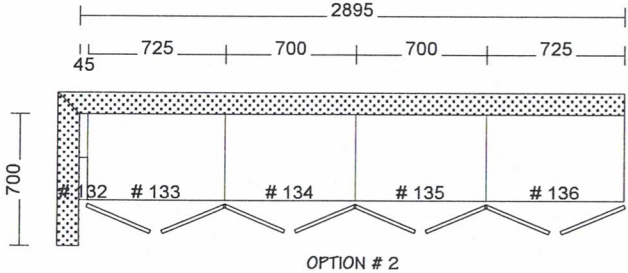
Purchaser: Maaz Irfan
Purchaser: Aisha Rahmaan

PLEASE APPROVE

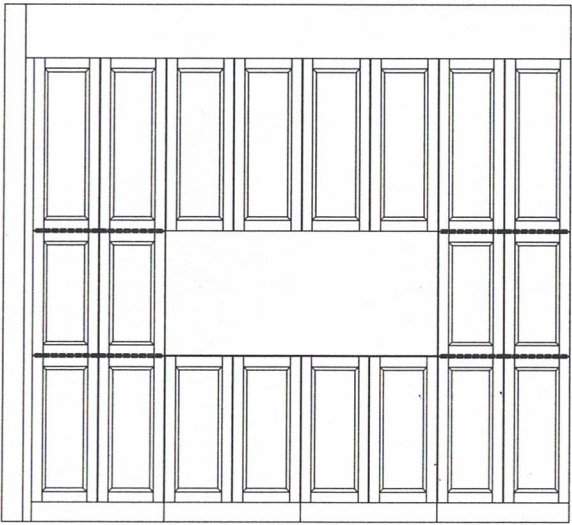
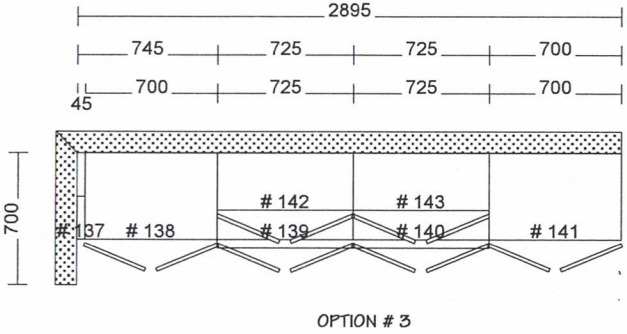
EXTENDED PANTRY OPTION




EXTENDED PANTRY OPTION



EXTENDED PANTRY OPTION



Pantry Sketch - October 6, 2021

	SINGLES AND TOWNS COLOUR CHART - Revision #3					
	Community:	Place St. Thomas 5	Reg'd Plan #:	50M-348	Sales Rep:	A. Bowman
	Lot No:	5 - Phase 5	Civic Address:	932 Lucerne Drive, Embrun ON K0A 1W0		
	Purchaser(s):	Maaz Irfan			Model Name/#:	Steel #1086 "C"
	Purchaser(s):	Aisha Rahmaan			Closing Date:	7-Dec-21
CABINETRY						
ROOM	SELECTION				LEVEL	STD/UPG #
KITCHEN	STYLE AND COLOUR	SHAKER 5PCS #TF-179 - Installed on all Fridge Wall cabinetry - Installed on all Kitchen Island cabinetry - Installed on lower cabinetry (stove wall between microwave/wall oven & extended pantry) - Installed on all lower doors in Extended Pantry Option 1 in Dinette SHAKER 5PCS #TF-178 - Installed on upper & lower cabinetry surrounding microwave/wall oven - Installed on upper cabinetry (stove wall between microwave/wall oven & extended pantry) - Installed on all upper and middle pantry doors in Extended Pantry Option 1 in Dinette *Please see Kitchen Sketch dated Oct 6, 2021 *Please see Pantry Sketch dated Oct 6, 2021			Level 1	9, 10, 11, 14, 42 47, 48, 49
	HARDWARE CODE	POI-R20004-192-NM (Installed Horizontally & Centered)	TYPE	Handles	UPG	25, 46, 49
	COUNTERTOP		COUNTERTOP EDGE PROFILE			
JACK & JILL BATHROOM	STYLE AND COLOUR					
	HARDWARE CODE		TYPE			
	COUNTERTOP		COUNTERTOP EDGE PROFILE			
ENSUITE BATHROOM	STYLE AND COLOUR					
	HARDWARE CODE		TYPE			
	COUNTERTOP		COUNTERTOP EDGE PROFILE			
POWDER ROOM	STYLE AND COLOUR					
	HARDWARE CODE		TYPE			
	COUNTERTOP		COUNTERTOP EDGE PROFILE			
BEDROM #2 BATHROOM	STYLE AND COLOUR					
	HARDWARE CODE		TYPE			
	COUNTERTOP		COUNTERTOP EDGE PROFILE			
LAUNDRY ROOM	STYLE AND COLOUR					
	HARDWARE CODE		TYPE			
	COUNTERTOP		COUNTERTOP EDGE PROFILE			

DocuSigned by:

Aisha Rahmaan

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DocuSigned by:

Maaz Irfan

B14A83FE0E8D4B4...

DocuSigned by:

Frank Nieuwkoop

A04F827301214EE...

Purchaser's Signature(s) :

Purchaser's Signature(s) :

Approved By :

Date: 6-Oct-21

Date: 6-Oct-21

Date: October 7, 2021

Subject to change by Valecraft Homes in the event of unavailability of materials.
Prices, terms and specifications are subject to change without notice E/O.E
https://valecraft-my.sharepoint.com/personal/placestthomas_valecraft_onmicrosoft_com/Documents/D