

Project: Simi R. Silver DR2
Plan No. TM-1290
Lot: R07
Model: S103
Purchaser: Simi R. Silver
DEC 13/2020



Royal Bank of Canada
Banque Royale du Canada
2121 CARLING AVE
OTTAWA, ON

62861782 1-516

DATE 20190606
Y/A M/M D/J

PAY TO THE ORDER OF
PAYER À L'ORDRE DE VALECRRAFT HOMES

\$5,000.00

EXACTLY \$5,000.00

AUTHORIZED SIGNATURE REQUIRED FOR AMOUNTS OVER \$5,000.00 CANADIAN / SIGNATURE AUTORISÉE REQUISE POUR UN MONTANT EXCÉDANT 5,000.00 \$ CANADIENS

CANADIAN DOLLARS - CANADIENS

RE/OBJET SIMI SILVER

PURCHASER NAME

NOM DE L'ACHETEUR

[Signature]
AUTHORIZED SIGNATURE / SIGNATURE AUTORISÉE

PURCHASER ADDRESS

ADRESSE DE L'ACHETEUR

COUNTERSIGNED / CONTRESIGNE

⑈62861782⑈ ⑆09057⑈003⑆ 099⑈013⑈5⑈

INFORMATION FOR BUYERS OF PRE-CONSTRUCTION CONDOMINIUM HOMES ABOUT THE POSSIBLE TERMINATION OF PURCHASE AGREEMENT

To: Purchaser(s) of the Property

1. Take Note

YOU ARE ENTERING INTO A PURCHASE TRANSACTION WHICH RELATES TO A PRE-CONSTRUCTION CONDOMINIUM UNIT¹. YOU SHOULD BE AWARE OF THE POSSIBILITY THAT IT MAY NEVER BE COMPLETED.

IMPORTANT INFORMATION ABOUT YOUR PURCHASE IS SET OUT IN THIS DOCUMENT.

YOU SHOULD REVIEW YOUR PURCHASE AGREEMENT INCLUDING THIS DOCUMENT WITH A LAWYER FAMILIAR WITH CONDOMINIUM TRANSACTIONS.

REMEMBER THAT YOU HAVE A 10-DAY PERIOD TO CANCEL YOUR PURCHASE.²

2. Be Aware of Timing

The Vendor's best estimate as to when your unit will be ready for occupancy is shown as the "First Tentative Occupancy Date" on the Statement of Critical Dates and is January 11, 2022 (Month/Day/Year). This date may be further extended. Please refer to the Statement of Critical Dates in the Tarion Condominium Addendum (which forms part of your Purchase Agreement) for an explanation of how this date may change.

3. Completion of Your Purchase Is Not Certain – It Can Be Terminated by the Vendor³

Your Purchase Agreement contains early termination conditions which could result in your purchase being terminated. These are set out in detail in the Tarion Condominium Addendum. In general terms, the Vendor can end your purchase if:

- (a) By N/A (Month/Day/Year), a set level of sales for the project has not been achieved.
- (b) By N/A (Month/Day/Year), certain zoning and/or development approvals have not been obtained.
- (c) By N/A (Month/Day/Year), satisfactory financing for the project has not been obtained.

This may not list all of the conditions that may exist in the Tarion Condominium Addendum.

Note: In most cases, if your Purchase Agreement is terminated, any deposit monies you have paid must be returned to you with interest at the rate no less than that prescribed by the *Condominium Act, 1998*⁴. Other recourse (monetary or otherwise) may be limited – you should speak to your lawyer.

4. Ownership of Property

The Vendor represents, warrants and declares that the Vendor owns the freehold ownership interest in the Property or has the power to compel transfer of the freehold ownership interest in the Property before closing.

5. Title Restrictions

The Vendor represents, warrants and declares that:

- (a) The Property is free from any registered title restriction that binds the Project which would prevent completion of the Project and/or sale of your unit to you. ☒ YES ☐ NO
- (b) If No, that is, if such a restriction exists, the Vendor's explanation for how the restriction will be removed so the Project can proceed and/or the sale can be completed is set out below (add attachment, if necessary).

¹ This information sheet applies to residential units in a standard residential condominium corporation as well as a phased condominium corporation (see paras 6(2) 2 and 4. of the *Condominium Act, 1998*).

² See *Condominium Act, 1998*, s.73.

³ **Note to Vendor:** insert "n/a" in the date area if any of paragraphs 3(a), (b) or (c) do not apply.

⁴ Interest required to be paid on deposit monies returned to a purchaser is governed by the *Condominium Act, 1998* – see section 82, and section 19 of O. Reg. 48/01. In general terms, it is 2 percentage points less than a specified Bank of Canada rate recalculated every 6 months.

6. Zoning Status

The Vendor represents, warrants and declares that:

- (a) The Vendor has obtained appropriate Zoning Approval for the Building. ☒ YES ☐ NO
 (b) If No, the Vendor shall give written notice to the Purchaser within 10 days after the date that appropriate Zoning Approval for the Building is obtained.

7. Construction Status

The Vendor represents, warrants and declares that:

- (a) Commencement of Construction: ☒ has occurred; or, ☐ is expected to occur by _____ (Month/Day/Year).
 (b) If commencement has not occurred, the Vendor shall give written notice to the Purchaser within 10 days after the actual date of Commencement of Construction.

8. Your Purchase Agreement

This document is to be used for a purchase transaction where the transaction remains conditional and the unit is a condominium unit in respect of a condominium project for which a description is proposed to be registered under the *Condominium Act, 1998*. This document⁵ together with the Tarion Condominium Addendum⁶, forms part of your Purchase Agreement. This document, the Tarion Condominium Addendum and the balance of your Purchase Agreement are to be signed at the same time. If any conflict or inconsistency exists among these documents, the provisions of the Tarion Condominium Addendum shall prevail followed by this document. Terms not defined in this document have the meaning set out in the Tarion Condominium Addendum.

9. Sign Up for MyHome

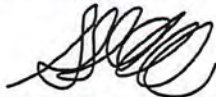
Tarion recommends that you register on Tarion's MyHome on-line portal, visit Tarion's website – tarion.com, and carefully review the *Homeowner Information Package* to better understand your rights and obligations under the statutory warranties.


10. Legal Advice is Important

PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, YOU SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR ANY AMENDING AGREEMENT TO THE PROPOSED TRANSACTION. ALSO REVIEW WITH YOUR LAWYER THE DISCLOSURE STATEMENT REQUIRED BY THE CONDOMINIUM ACT, 1998.

DATED December 13, 2020 (Month/Day/Year).

I/We the undersigned acknowledge having received and read this document.

X 
Purchaser


Witness

Purchaser

Witness


Vendor

January 7, 2021
Date

⁵ Tarion's expectation is that this document be placed at the front of the purchase agreement. Compliance with the requirement to place this document at the front of the Purchase Agreement does not affect enforceability of the purchase agreement.

⁶ This is the mandatory condominium addendum required to be attached to this Purchase Agreement and referred to in Regulation 165/08 under the *Ontario New Home Warranties Plan Act*.

AGREEMENT OF PURCHASE AND SALE

Legal Description: Part of Block 147, Plan 4M-1290, City of Ottawa, Province of Ontario Unit No: R07
Level No: 1 Builder's Reference No (Dwelling): R07 Parking Space No: R12
Model: 5103 Municipal Address: 735-K Dearborn Private

1. THE UNDERSIGNED

Simi R. Silver
(collectively, the "Purchaser"), hereby agrees with VALECRAFT HOMES LIMITED, (the "Vendor") to purchase the above-noted residential unit as outlined for identification purposes only on the sketches attached hereto as Schedule "D", being a (proposed) unit(s) in the Condominium, to be constructed at **Deerfield Village 2, Ottawa, Ontario, Canada** together with an undivided interest in the common elements appurtenant to such unit(s) and the exclusive use of those parts of the common elements attaching to such unit, if any, as set out in the proposed Declaration (collectively, the "Unit") on the following terms and conditions:

1. The Purchase Price of the Unit, upgrades (as per Schedule B1-A) and Parking Unit if applicable (the "Purchase Price") set out herein shall be payable as follows:

\$270,137.00

- (a) to the Vendor, in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Closing Date:
- (i) the sum of \$5,000.00 submitted with this Agreement, which amount the Purchaser hereby authorizes the Vendor to apply towards the deposit amount set out in this subparagraph, if applicable).
- (ii) the sum of \$10,000.00 submitted upon Firm Up, which amount the Purchaser hereby authorizes the Vendor to apply towards the deposit amount set out in this subparagraph, if applicable).

- (iii) Total Deposit(s):

\$15,000.00

- (iv) Balance Due on Closing:

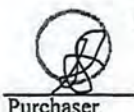
\$255,137.00

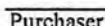
- (b) The balance of the Purchase Price shall be payable by certified cheque on the Occupancy/Closing Date, subject to the adjustments. The parties acknowledge that for purposes of Land Transfer Tax, the consideration for this transaction will include the Tarion Enrolment Fee, any lot premiums, and any change orders and/or upgrades done to the house (*if applicable*). The total consideration will also be calculated according to the prevailing legislation with respect to the federal harmonized sales tax (the "HST") as applicable.
- (c) The Purchaser agrees to pay the sums set out in sub-paragraphs (a)(i) through (ii) as a deposit by cheque payable to the Vendor, on the express understanding and agreement that as soon as prescribed security for the said deposit money has been provided in accordance with Section 81 of *The Condominium Act*, the Vendor shall be entitled to release and disburse said funds to the Vendor (or to whomsoever and in whatsoever manner the Vendor may direct).

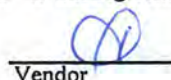
2. (a) The Tentative Occupancy/ Closing Date of January 11th, 2022 as set out on Schedule "E", is the date on which the Vendor at the time of execution of this Agreement tentatively intends that the Unit shall be substantially completed and ready for occupancy by the Purchaser. The Tentative Occupancy/ Closing Date may be extended in accordance with the Tarion Delayed Occupancy/ Closing Warranty, a copy of which is attached as Schedule "E" to this Agreement. The Purchaser acknowledges and agrees that under no circumstances will the Vendor be liable to the Purchaser or any other party for any change in the interest rate on any mortgage financing secured on the Closing Date.

- (b) No more than 30 days after the completion of the roof slab or roof trusses and sheathing of the building, the Vendor shall set either a Final Tentative Occupancy Date or a Firm Occupancy Date. If the Vendor sets a Final Tentative Occupancy Date and the Unit is not ready for occupancy on the Final Tentative Occupancy Date, the Vendor may set a Firm Occupancy Date in accordance with the Tarion Delayed Occupancy Warranty, a copy of which is attached as Schedule "E" to this Agreement.

- (c) If the Vendor cannot provide occupancy on the Firm Occupancy/ Closing Date as determined in accordance with this Agreement because additional time is required for construction of the dwelling, the Vendor shall extend the Firm Occupancy/ Closing Date in accordance with the Tarion Delayed Occupancy/ Closing Warranty, a copy of which is attached as Schedule "E" to this Agreement.


Purchaser


Purchaser


Vendor

- (d) Provided that the Unit is substantially completed and approved for occupancy by the municipality, the Purchaser will take occupancy of the Unit on the Firm Occupancy Date (which shall also be referred to as the "Occupancy Date"), notwithstanding that the Declaration and the Description may not have been registered pursuant to the Condominium Act and notwithstanding that other units and the common elements may not have not been completed, and notwithstanding that an occupancy permit has not been issued for the Unit. The Purchaser shall not require the Vendor to produce an occupancy permit, certificate or authorization from the municipality and the Purchaser shall satisfy himself/herself in this regard and the Purchaser agrees to take occupancy pursuant to the terms of Interim Occupancy as outlined in section 4 on Schedule "S".
- (e) This transaction of purchase and sale shall be completed on the later of:
- (i) the Occupancy Date; and
- (ii) a date fixed by the Vendor on at least 10 days written notice to the Purchaser or the Purchaser's solicitor, which date shall be not more than 45 days following registration of the Declaration and Description under the Condominium Act;
- the said day being herein called the "**Closing Date**" or the "**Occupancy/ Closing Date**").
- (f) If the Occupancy Date or Closing Date falls on a Saturday, Sunday or holiday, Occupancy or Closing will take place on the 1st day after that is not a Saturday, Sunday or holiday.
- (g) In the event that the Occupancy Date precedes the Date of Closing, the Purchaser agrees to take occupancy in accordance with **Schedule "S"**.
- (h) The Purchaser's address for delivery of any notices pursuant to this Agreement or the Act is as follows:

Address **5 Stapledon Cres.**



| | | | |
|---------------------------|--------|---------------------------|----------------|
| Suite # | Street | | |
| Nepean | | Ontario | K2H 9L1 |
| City | | Province | Postal Code |
| 613-829-5921 | | Cell: 819-329-4203 | |
| Telephone (B) | | Telephone (H) | |
| ssilver@rogers.com | | | |
| E:mail | | | |

2.1 Schedules "A", "B", "D", "E", "F", "G", "S", "T", **B1-A, C-1, H, O**
attached hereto shall form part of this Agreement of Purchase and Sale.

Paragraphs 3 through 47 and the following Schedules and Addendums of this Agreement are an integral part hereto and are contained on subsequent pages. The Purchaser acknowledges that he has read all paragraphs and schedules of this Agreement.

Dated at Ottawa this 13th day of December, 2020.

SIGNED, SEALED AND
DELIVERED in the presence of

| | | |
|---|---|----------------------------|
|  |  | <u>December 27th, 1966</u> |
| Witness: | Purchaser | Birth Date |
| | Purchaser | Birth Date |

(as to all Purchaser's signatures, if
more than one purchaser)

Purchaser's Solicitor: **Harland I. Tanner**

Address: **225 Metcalfe Street**

| | | | |
|--------------------------|--------|----------------|----------------|
| Suite # | Street | | |
| Ottawa | | Ontario | K2P 1P9 |
| City | | Province | Postal Code |
| 613-238-2244 x-27 | | | |
| Telephone | | Facsimile | |


The undersigned accepts the above offer and agrees to complete this transaction in accordance with the terms thereof.

DATED at Ottawa this 7th day of January, 2021.

Vendor's Solicitors:
Kelly Santini LLP
2401-160 Elgin Street
Ottawa, Ontario
K2P 2P7

Attn: Lawrence Silber
Telephone: (613) 238-6321
Fax: (613) 233-4553

VALECRAFT HOMES LIMITED

Per: 
Authorized Signing Officer
I/We have the authority to bind the Corporation.

3. The meaning of words and phrases used in this Agreement and its Schedules shall have the meaning ascribed to them in the *Condominium Act, S.O. 1998, C.19*, the regulations thereunder and any amendments thereto (the "Act") and other terms used herein shall have ascribed to them the definitions in the Condominium Documents unless otherwise provided for as follows:
- (a) "Agreement" shall mean this Agreement of Purchase and Sale including all Schedules attached hereto and made a part hereof;
 - (b) "Closing Date" shall mean that date established in paragraph 2 (e) ,
 - (c) "Condominium" shall mean the property and the building constructed or to be constructed by the Vendor on the Property;
 - (d) "Condominium Documents" shall mean the Creating Documents (as hereinafter defined), the by-laws and rules of the Condominium, the disclosure statement and budget statement, as may be amended from time to time and other documents more particularly described in **Schedule "F"**;
 - (e) "Occupancy Date" shall mean the date set out in Paragraph 2(a), (b), (c), (d) and (e).
 - (f) "Corporation" shall mean the Condominium Corporation created upon registration by the Vendor of the Creating Documents;
 - (g) "Creating Documents" means the declaration and description (as such terms are defined in the Act), which are intended to be registered against title to the Condominium and which will serve to create the Condominium, as may be amended from time to time;
 - (h) "Interim Occupancy" shall mean the period of time from the Occupancy Date to the Closing Date;
 - (i) "Occupancy Licence" shall mean the terms and conditions by which the Purchaser shall occupy the Unit during Interim Occupancy as set forth in **Schedule "S"** hereof;
 - (j) "Occupancy Fee" shall mean the sum of money payable monthly in advance by the Purchaser to the Vendor and calculated in accordance with **Schedule "S"** hereof; and
 - (k) "Property" shall mean the lands and premises upon which the Condominium is constructed or shall be constructed legally described as Part of Block 147, Plan 4M-1290, City of Ottawa.
 - (l) "ONHWP Act" shall mean the *Ontario New Home Warranties Plan Act R.S.O. 1990* the regulations thereunder and any amendments thereto administered by TARION WARRANTY CORPORATION;
 - (m) "Warranty" shall mean the warranties provided to the Purchaser and administered by Taron Warranty Corporation.

Decor Package

4. The Purchase Price shall include those items listed on **Schedule "B" and/or "B1A"**, attached hereto. The Purchaser acknowledges that only the items set out in **Schedule "B" and/or "B1A"** are included in the Purchase Price and that the common elements and model suite furnishings, decor, upgrades, artist's renderings, scale model(s), improvements, mirrors, drapes, tracks and wall coverings are for display purposes only and are not included in the Purchase Price unless specified in **Schedule "B" and/or "B1A"**. The Purchaser agrees to attend and notify the Vendor of its choice of finishes and additional upgrades within 14 days of this Agreement becoming unconditional. In the event colours and/or finishes subsequently become unavailable, the Purchaser agrees to re-attend at such time or times as requested by the Vendor or its agents, to choose from substitute colours and/or finishes. If the Purchaser fails to choose colours or finishes within the time periods requested, the Vendor may choose the colours and finishes for the Purchaser and the Purchaser agrees to accept the Vendor's selections. The Purchaser's failure to make such selection within such time shall be a cause for postponement of closing by the Vendor pursuant to this paragraph. No changes in selection shall be permitted unless authorized in writing by the Vendor and the cost of any change shall be \$300.00 plus any additional material or equipment.

Deposits

5. The Vendor shall credit the Purchaser with interest at the prescribed rate on either the Occupancy Date or Closing Date at the Vendor's sole discretion on all money received by the Vendor on account of the Purchase Price from the date of deposit of the money received from time to time by the Vendor until the Closing Date. The Purchaser acknowledges and agrees that, for the purposes of subsection 81(6) of the Act, compliance with the requirement to provide written evidence, in the form prescribed by the Act, of payment of monies by or on behalf of the Purchaser on account of the Purchase Price of the Unit shall be deemed to have been sufficiently made by delivery of such written evidence to the address of the Purchaser noted in paragraph 2(h) of this Agreement. The Purchaser further acknowledges and agrees that any cheques provided to the Vendor on account of the Purchase Price will be deposited and accordingly interest as prescribed by the Act will not accrue thereon, until after the expiry of the ten (10) day rescission period as provided for in Section 73 of the Act (or any extension thereof as may be agreed to in writing by the Vendor).


Purchaser

Purchaser


Vendor

Extras/Options/Colours


6. Any options, extras, finishings or colours specifically ordered or chosen by the Purchaser, whether or not identified on the attached Schedule "B1A", and supplied by the Vendor will be paid for by the Purchaser by way of an amendment to the Agreement and the purchase price will be adjusted accordingly or as may otherwise be agreed upon in writing. If for any reason whatsoever this Agreement is not completed the Purchaser will be liable for payment of any work performed under the terms of the paragraph and all monies paid by the Purchaser to the Vendor pursuant to this paragraph shall be retained by the Vendor. The Purchaser further agrees that if this Agreement is not completed as aforesaid and if the Vendor deems it necessary to return to the Vendor's standard colours or to remove any options and/or extras, finishings or colours specifically ordered or chosen by the Purchaser and already performed by the Vendor, then the Purchaser will pay to the Vendor, on demand, the cost of returning the said options and/or extras, finishings or colours to the Vendor's standard. The Purchaser acknowledges that all colour selections must be completed within the time frames established by the Vendor at the time of execution of this Agreement failing which the Vendor may at its discretion choose any colours or finishings necessary to complete the construction schedule. The Purchaser agrees that if any option and/or upgrade ordered by the Purchaser is not reasonably available during construction so that the Vendor, by seeking to obtain it, would be delayed in the construction, the Vendor may so notify the Purchaser and, if reasonably possible in the option of the Vendor, provide the Purchaser with an opportunity to make an alternative selection within such time frame as the Vendor shall determine. If at the time of closing, for any reason, any option and/or upgrade or finishings has been omitted, the Vendor, at its option shall be entitled to install the option and/or upgrade or finishings after closing or to credit the Purchaser on the Date of Closing with the amount the Purchaser paid for such option and/or upgrade or to refund such amount subsequent to the Date of Closing, and the Vendor's liability shall in any event be limited to the said amount. The Purchaser further agrees that if any reason the Vendor has submitted a price either on a Schedule "B1A" or a change order and recognizes at any time that the price was in error, whether the item has been accepted or not on or before closing, the Vendor will have the option to delete the change if it is possible, at the discretion of the Vendor, before closing and credit the Purchaser with the amount of submitted price or, in the event that it is not possible, in the discretion of the Vendor, to delete the change, the Purchaser will pay the correct adjusted price that the Vendor request either before closing or as an adjustment/addition on the statement of adjustments at closing.

Residency of the Purchaser

7. The Purchaser represents and warrants that the Purchaser is not a non-resident of Canada within the meaning of the Income Tax Act of Canada. If the Purchaser is not a resident of Canada for the purposes of the Income Tax Act, Canada (the "ITA"), the Vendor shall be entitled to withhold and remit to Revenue Canada the appropriate amount of interest payable to the Purchaser on account of the deposits paid hereunder, under the ITA.

Adjustments

- 8.
- (a) The following shall be apportioned and allowed to the Date of Closing, the Date of Closing itself to be apportioned to the Purchaser:
 - (i) Interim occupancy fees;
 - (ii) Realty taxes including local improvements which shall be adjusted as if the Property had been fully completed, separately assessed (including any supplementary assessment with respect thereto) which may be estimated as if the Unit has been assessed as fully completed by the taxing authority for full the calendar year in which the transaction is completed, notwithstanding the same may not have been levied or paid on the Closing Date, subject to re-adjustment upon the actual amount being ascertained provided all amounts so collected shall either be remitted to the relevant taxing authority on account of the Unit or held in trust by the Vendor pending receipt of final tax bills for the Unit, following which said realty taxes shall be readjusted in accordance with subsections 80(8) and (9) of the Act;
 - (iii) Interest on deposits in accordance with section 2 of this Agreement where applicable;
 - (iv) Common element expenses for the month in which the Date of Closing occurs; and
 - (b) The Purchaser shall, in addition to the Purchase Price, pay for the fee for enrolment of the Unit with the Taron Warranty Corporation.
 - (c) The Purchaser shall, in addition to the Purchase Price, pay the following amounts to the Vendor on the Date of Closing:
 - (i) If there are chattels involved in this transaction, the allocation of the value of such chattels shall be estimated where necessary by the Vendor and retail sales tax thereon may be collected and remitted by the Vendor.
 - (ii) Any other taxes imposed on the Unit and or the Parking Unit by the federal, provincial or municipal government.
 - (iii) A credit in favour of the Vendor equal to the amount by which any approving authority or public utility corporation in effect as of the date upon which the Vendor has obtained a building permit to construct the Unit, exceed the amount of such Development Charges, newly imposed levies, education development charges which were in effect as of the date upon which the Purchaser executed the within Agreement.
 - (d) Notwithstanding anything contained in this Agreement including any addendum hereto, as to payment of property taxes, the Purchaser acknowledges that he is responsible for ensuring that the Unit is properly assessed for property tax purposes and for taking such steps as may be necessary by way of appeal or otherwise in respect of the Notice of Assessment forwarded by the appropriate authority relating to occupancy of the Unit(s).


Purchaser

Purchaser


Vendor

- (e) The Purchaser agrees to deliver to the Vendor on the Date of Closing a series of 12 post-dated cheques payable to the Condominium Corporation for the monthly common expenses payable in respect of the Property, commencing the first day of the month following the Date of Closing.
- (f) The Purchaser agrees to pay an administrative fee of \$25.00 for any cheque that is delivered to the Vendor and that is not accepted by the Vendor's bank for any reason.
- (g) The Purchaser agrees to pay Two Hundred and Twenty Five (\$225.00) dollars plus HST to the Vendor's Solicitor representing the cost of preparation of the Unit Transfer.
- (h) The Purchaser agrees to pay all charges imposed upon the Vendor or the Vendor's Solicitor by the Law Society of Upper Canada upon registration of a Transfer/Deed of land or Charge/Mortgage of Land or any other instrument.
- (i) The parties acknowledge and agree that the Purchase Price is inclusive of the federal harmonized sales tax (the "HST."), if any, payable pursuant to the Excise Tax Act (Canada) (the "HST Act") and that the actual consideration for the Unit, exclusive of any extras, requested changes, or adjustments as herein provided, is the amount derived by subtracting the HST payable with respect to the within transaction of purchase and sale (less all refunds, credits and rebates available to the Purchaser pursuant to the HST Act, including without limiting the generality of the foregoing the HST New Housing Rebate) from the Purchase Price (the "Consideration"). The Purchaser acknowledges and agrees that the Vendor shall insert the Consideration in Box (4) of the transfer/deed of the Unit that the Vendor delivers to the Purchaser on the Closing Date.
- (j) In consideration of the Purchase Price being inclusive of HST, if any, the Purchaser hereby irrevocably assigns to and in favour of the Vendor any and all rights he may have on closing or thereafter to any rebates, refunds or credits available with respect to the within transaction of purchase and sale pursuant to the HST Act, including without limiting the generality of the foregoing in the event that the Purchaser qualifies for same, the HST New Housing Rebate. In the event that the Purchaser qualifies for the HST New Housing Rebate, the Purchaser acknowledges having received credit from the Vendor for the amount of the HST New Housing Rebate to which the Purchaser is entitled pursuant to the HST Act, and having assigned the said rebate to and in favour of the Vendor, and directs the Vendor to indicate same in any documentation pertaining to the said rebate.
- (k) Subject to Subparagraph 8(m) below, the Purchaser covenants and agrees that he shall forthwith at and during the Interim Occupancy and following the completion of the within transaction of purchase and sale, personally occupy the Unit or cause one or more of his relations (as defined in the HST Act) to occupy the Unit as his or their primary place of residence (as defined in the HST Act for such period of time as shall then be required in order to entitle the Purchaser to any such rebates, refunds or credits pursuant to the HST Act.
- (l) Subject to Subparagraph 8(m) below, the Purchaser covenants and agrees to deliver to the Vendor on or before the Closing Date, any and all documentation and/or application forms as the Vendor shall request, from time to time, in order to facilitate the aforesaid assignment, including without limiting the generality of the foregoing, an independent form of the Purchaser's covenant set forth in Subparagraph 8(k) above.
- (m) In the event that the Purchaser shall for any reason fail to qualify for the HST New Housing Rebate, (the "Rebate") or in the event that the Rebate is reduced or cancelled the Purchaser shall indemnify the Vendor in the amount that the Purchaser would have been entitled to had he so qualified for the said rebate or in the amount by which the Rebate has been reduced and in the event that such failure to qualify or such reduction is known on or before the Closing Date, the Vendor shall be credited in the statement of adjustments with such amount on the Closing Date and the Purchaser shall be relieved of his covenant under Subsection 8(k) and the obligation to deliver an independent form of such covenant under Subsection 8(l).
- (n) Notwithstanding any other provision herein contained in this Agreement, the Purchaser acknowledges and agrees that the Purchase Price does not include any HST exigible with respect to any of the adjustments payable by the Purchaser pursuant to this Agreement, or any extras or upgrades purchased, ordered or chosen by the Purchaser from the Vendor which are not specifically set forth in this Agreement, and the Purchaser covenants and agrees to pay such HST to the Vendor in accordance with the HST Act.
- (o) The Purchaser further agrees that in the event that the Vendor has provided the Purchaser with a price for an item either on Schedule "B1A" or on a change order, and it is determined that the price is incorrect, the Vendor shall have the right, if possible in the sole opinion of the Vendor, to remove or delete the change and provide the Purchaser with credit for the amount paid by the Purchaser or if it is not possible in the sole opinion of the Vendor, to remove or delete the change, the Vendor shall have the right to charge the Purchaser the correct amount for the item and either require payment at that time or be paid by way of a credit to the Vendor on the Statement of Adjustments, and the Purchaser shall pay such additional amount as required by the Vendor.

Title

9. The Vendor or its Solicitor shall notify the Purchaser or his Solicitor following registration of the Creating Documents so as to permit the Purchaser or his Solicitor to examine title to the Unit (the "Notification Date"). The Purchaser shall be allowed twenty (20) days from the Notification Date (the "Examination Period") to examine title to the Unit at the Purchaser's own expense. If within the Examination Period, any valid objection to title is made in writing to the Vendor which the Vendor shall be unable or unwilling to remove and which the Purchaser will not waive, this Agreement shall, notwithstanding any intermediate negotiations in respect of such objections, be null and void and the deposit monies together with the interest required by the Act to be paid after deducting any payments due to the Vendor by the Purchaser as provided for in this Agreement shall be returned to the Purchaser and the Vendor shall have no further liability or obligation hereunder and shall not be liable for any costs or damages. Save as to any valid objections so made within the Examination Period, the Purchaser shall be conclusively deemed to have accepted the title of the Vendor to the Unit.



Purchaser

Purchaser


Vendor

10. The Purchaser hereby agrees not later than sixty (60) days prior to the Closing Date to submit to the Vendor or its Solicitor written confirmation as to how the Purchaser intends to take title to the Unit, including, the date(s) of birth and marital status and the Purchaser shall be required to close the transaction in the manner so advised unless the Vendor otherwise consents in writing, which consent may be arbitrarily withheld. If the Purchaser does not submit such confirmation within the required time as aforesaid the Vendor shall be entitled to tender a Transfer/Deed on the Closing Date engrossed in the name of the Purchaser as shown on the face of this Agreement.
11. (a) Purchaser agrees to accept title subject to the following:
- (i) the Condominium Documents, notwithstanding that they may be amended and varied from the proposed Condominium Documents in the general form attached to the Disclosure Statement delivered to the Purchaser as set out in **Schedule F**;
 - (ii) any subdivision, servicing, housekeeping, financial, security, access and circulation, encroachment agreement, development, site plan or condominium agreement or any other agreement relating to the Property or any agreement with any governmental authority having jurisdiction over the Property including and any subdivision, site plan, development, development deferral fee or other agreements with any municipal or governmental authority or public or private utility which may now or hereafter be required to complete and register the Condominium provided always that same do not materially and adversely affect the operation and use of the Unit for residential accommodation and any and all agreements on title in favour of Ottawa Community Lands Development Corporation;
 - (iii) any easements, rights-of-way, restrictions, encroachments, conditions or covenants that run with the Property and subject to any easements, licences, rights, notice of security agreements, or agreements now registered or to be registered for the installation and maintenance of any public or other utilities including, without limitation, telephone, hydro, gas, storm and sanitary sewer, water and cable television or master antenna television distribution system and any easements, rights of way or licenses, rights or agreements or Joint Use Agreements and Cost Sharing Agreements which may be required with respect to adjoining or neighbouring land owners; and
 - (iv) any restrictions, covenants or conditions registered or to be registered on title to the Property, and the Purchaser acknowledges reviewing the conditions, restrictions and covenants set out in Schedule "A".
- (b) The Purchaser shall satisfy himself as to the due compliance with the provisions of any such agreements or instruments listed in subparagraph 11(a) hereof and the Vendor shall not be required to provide any letters of compliance, releases or discharges with respect to same;
- (c) The Purchaser covenants and agrees to consent to the matters referred to in subparagraph 11(a) hereof and to execute all documents and do all things requisite for this purpose, either before or after the Occupancy and/or the Closing Date; and
- (d) The Vendor shall be entitled to insert in the Transfer/Deed of Land, specific covenants by the Purchaser pertaining to any or all of the restrictions, easements, covenants and agreements referred to herein and in the Condominium Documents, and in such case, the Purchaser may be required to deliver separate written covenants on closing. If so requested by the Vendor, the Purchaser covenants to execute all documents and instruments required to convey or confirm any of the easements, licences, covenants, agreements, and/or rights, required pursuant to this Agreement and shall observe and comply with all of the terms and provisions therewith. The Purchaser may be required to obtain a similar covenant (enforceable by and in favour of the Vendor), in any agreement entered into between the Purchaser and any subsequent transferee of the Unit.
12. The Purchaser agrees that the Vendor shall have a Vendor's Lien for unpaid purchase monies on the Occupancy and/or the Closing Date and shall be entitled to register a Notice of Lien against the Unit any time after the Occupancy and/or the Closing Date.
13. The Purchaser acknowledges that the Unit may be encumbered by mortgages which are not intended to be assumed by the Purchaser and that the Vendor shall not be obliged to obtain and register (partial) discharges of such mortgages insofar as they affect the Unit on the Closing Date. The Purchaser agrees to accept the Vendor's solicitors undertaking to obtain and register (partial) discharges of such mortgages in respect of the Unit, as soon as reasonably possible after the Closing Date subject to the Vendor or its solicitors providing to the Purchaser or the Purchaser's Solicitor the following:
- (a) a mortgage statement or letter from the mortgagee(s) confirming the amount, if any, required to be paid to the mortgagee(s) to obtain (partial) discharges of the mortgages with respect to the Unit;
 - (b) a direction from the Vendor to the Purchaser to pay such amounts to the mortgagee(s) (or to whomever the mortgagees may direct) on the Closing Date to obtain a (partial) discharge of the mortgage(s) with respect to the Unit; and
 - (c) an undertaking from the Vendor's Solicitor to deliver such amounts to the mortgagees and to register or cause to be registered, the (partial) discharge of the mortgages with respect to the Unit upon receipt thereof and to advise the Purchaser or the Purchaser's Solicitor concerning registration particulars.


Purchaser


Purchaser


Vendor

14. The Purchaser covenants and agrees that he/she is a "home buyer" within the meaning of the *Construction Lien Act*, R.S.O. 1990, c.C.30. and will not claim any lien holdback on the Occupancy Date or Closing Date. The Vendor shall complete the remainder of the Condominium according to its schedule of completion and neither the Occupancy Date nor the Closing Date shall be delayed on that account.

The Planning Act

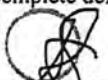
15. This Agreement and the transaction arising therefrom are conditional upon compliance with the provisions of Section 50 of the *Planning Act*, R.S.O. 1990, c.P.13 and any amendments thereto on or before the Closing Date.

Purchaser's Covenants, Representations and Warranties

16. The Purchaser covenants and agrees that this Agreement is subordinate to and postponed to any mortgages arranged by the Vendor and any advances thereunder from time to time, and to any easement, license or other agreement concerning the Condominium and the Condominium Documents. The Purchaser further agrees to consent to and execute all documentation as may be required by the Vendor in this regard and the Purchaser hereby irrevocably appoints the Vendor as the Purchaser's attorney to execute any consents or other documents required by the Vendor to give effect to this paragraph. The Purchaser hereby consents to the Vendor obtaining a consumer's report containing credit and/or personal information for the purposes of this transaction. The Purchaser further agrees to deliver to the Vendor, within ten (10) days of written demand from the Vendor, all necessary financial and personal information required by the Vendor in order to evidence the Purchaser's ability to pay the balance of the Purchase Price on the Closing Date, including without limitation, written confirmation of the Purchaser's income and evidence of the source of the payments required to be made by the Purchaser in accordance with this Agreement.
17. The Purchaser covenants and agrees not to register this Agreement or notice of this Agreement or a caution, certificate of pending litigation, Purchaser's Lien, or any other document providing evidence of this Agreement against title to the Property, Unit or the Condominium and further agrees not to give, register, or permit to be registered any encumbrance against the Property, Unit or the Condominium. Should the Purchaser be in default of his obligations hereunder, the Vendor may, as agent and attorney of the Purchaser, cause the removal of notice of this Agreement, caution or other document providing evidence of this Agreement or any assignment thereof, from the title to the Property, Unit or the Condominium. In addition, the Vendor, at its option, shall have the right to declare this Agreement null and void in accordance with the provisions of paragraph 27 hereof. The Purchaser hereby irrevocably consents to a court order removing such notice of this Agreement, any caution, or any other document or instrument whatsoever from title to the Property, Unit or the Condominium and the Purchaser agrees to pay all of the Vendor's costs and expenses in obtaining such order (including the Vendor's Solicitor's fees on a solicitor and client basis).
18. The Purchaser covenants and agrees with the Vendor not to list for sale, advertise for sale, offer for lease, offer for sale, sell, lease, transfer or assign his interest under this Agreement or in the Unit, at any time prior to the Closing Date without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.
- If the Purchaser should die prior to the Closing Date, the Vendor shall at its option be entitled to declare this Agreement null and void and upon so doing shall return all monies paid on account of the Purchase Price hereunder to the personal representatives of the Purchaser with interest as provided in the Act and without deduction, other than the cost of putting the premises back into their original state, except for reasonable wear and tear, and except for any extras ordered by the Purchaser.
19. The Purchaser covenants and agrees that he shall not object to nor oppose any official plan amendment(s), rezoning application(s), severance application(s), minor variance application(s) and/or site plan application(s), nor any other applications ancillary thereto relating to the development of the Property. The Purchaser further acknowledges and agrees that this covenant may be pleaded as an estoppel or bar to any opposition or objection raised by the Purchaser thereto.
20. The Purchaser covenants and agrees that he shall not interfere with the completion of other units and the common elements by the Vendor. Until the Condominium is completed and all units sold and transferred the Vendor may make such use of the Condominium as may facilitate the completion of the Condominium and sale of all the units, including, but not limited to the maintenance of a sales/rental/administration office and model units, and the display of signs located on the Property.
21. All of the Purchaser's covenants, warranties and obligations contained in this Agreement shall survive the closing of this transaction, and shall remain in full force and effect notwithstanding the transfer of title of the Unit to the Purchaser.

Termination without Default

22. In the event this Agreement is terminated through no fault of the Purchaser, all deposit monies paid by the Purchaser towards the Purchase Price, together with any interest required by law to be paid, shall be returned to the Purchaser; provided however, that the Vendor shall not be obligated to return any monies paid by the Purchaser as an Occupancy Fee or for optional upgrades, changes or extras ordered by the Purchaser. In no event shall the Vendor or its agents be liable for any damages or costs whatsoever and without limiting the generality of the foregoing, for any monies paid to the Vendor for optional upgrades, changes, extras, for any loss of bargain, for any relocating costs, or for any professional or other fees paid in relation to this transaction. This provision may be pleaded by the Vendor as a complete defence to any such claim.


Purchaser

Purchaser


Vendor

Right of Entry

23. Notwithstanding the Purchaser occupying the Unit on the Occupancy Date or the Closing Date, as applicable, the Vendor or any person authorized by it shall be entitled at all reasonable times and upon reasonable prior notice to the Purchaser to enter the Unit and the common elements in order to make inspections or to do any work or replace therein or thereon which may be deemed necessary by the Vendor in connection with the Unit or the common elements and such right shall be in addition to any rights and easements created under the Act. A right of entry in favour of the Vendor for a period not exceeding five (5) years similar to the foregoing may be included in the Transfer/Deed provided on the Closing Date and acknowledged by the Purchaser at the Vendor's sole discretion.

Tarion Warranty Corporation

24. The Vendor covenants that upon completion of this transaction a warranty certificate for the Unit will be requested by the Vendor from the Tarion Warranty Corporation so that the certificate may be provided to the Purchaser at the time of the Pre-delivery Inspection (PDI). The Vendor further covenants to provide to the Condominium Corporation a similar warranty certificate with respect to the common elements, if applicable. These shall be the only warranties covering the Unit and the common elements. The Purchaser acknowledges and agrees that any warranties or workmanship or materials in respect of any aspect of the construction of the Condominium including the Unit, whether implied by this Agreement or at law or in equity or by any statute or otherwise, shall be limited to only those warranties deemed to be given by the Vendor under the *ONHWP Act* and shall extend only for the time periods and in respect of those items expressly provided in the *ONHWP Act*.

Inspection of the Unit

25. The Purchaser agrees to inspect the Unit upon the Vendor's request and with a representative of the Vendor at a date and time set by the Vendor and at least five(5) to ten(10) days prior to the Occupancy/ Closing Date. The Purchaser agrees that only the Purchaser(s) or their signing designee(s) shall be present at this inspection. At the time of such inspection, the Purchaser, or their signing designate, shall execute a certificate of completion and possession ("CCP") and will be provided on a Pre-delivery Inspection Form a list of all outstanding items, defects in workmanship or materials and incomplete items in the Unit. Except as to those items specifically listed, the Purchaser shall be deemed to have acknowledged that the Unit has been substantially completed in accordance with this Agreement, and the Purchaser shall be deemed conclusively to have accepted the Unit. The Unit shall be deemed to be substantially completed when the interior work has been finished to the minimum standards allowed by the Municipality so that the Unit may be lawfully occupied notwithstanding that there remains other work within the Unit and/or common elements to be completed. The Purchaser shall not occupy the Unit until the Municipality has permitted same or consented thereto, if such consent is required, and the Occupancy Date shall be postponed until such required consent is given. The Purchaser shall not require the Vendor to provide or produce an occupancy permit, certificate or authorization from the Municipality, and the Purchaser shall satisfy himself or herself in this regard. The Purchaser acknowledges that failure to complete the common elements before the Occupancy Date shall not be deemed to be failure to complete the Unit, and the Purchaser agrees to complete this transaction notwithstanding any claim submitted to the Vendor and/or to Tarion Warranty Corporation in respect of apparent deficiencies or incomplete work provided, always, that such incomplete work does not prevent occupancy of the Unit as otherwise permitted by the Municipality.

The Purchaser shall not enter into the unit prior to the Occupancy/ Closing Date without the written consent of the Vendor.

Purchaser's Default

26. (a) Upon default of the Purchaser of any of the covenants, representations, warranties, acknowledgments and obligations to be performed under this Agreement including, without limitation, any and all covenants contained in the Occupancy Licence, and such default continues for five (5) days after written notice thereof has been given to the Purchaser or the Purchaser's Solicitor, by the Vendor or its Solicitor, then in addition to any other rights or remedies which the Vendor may have, the Vendor, at its option, shall have the right to declare this Agreement null and void and in such event all deposit monies paid hereunder (including all monies paid to the Vendor with respect to extras or changes to the Units ordered by the Purchaser) shall be the absolute property of the Vendor, in any event, and without prejudice to or limiting the rights of the Vendor, the Vendor may also claim for damages in excess of the deposit monies so retained by the Vendor. If the Purchaser has taken possession of the Unit, the Purchaser shall immediately vacate the Unit and the Vendor shall be at liberty to sell the Unit with or without re-entry. If the Vendor is required to pay any lien, execution or encumbrance to obtain a mortgage advance, the Purchaser shall reimburse the Vendor for all amounts and costs so paid.
- (b) Notwithstanding subparagraph (a) above, the Purchaser acknowledges and agrees that if any amount, payment and/or adjustment which are due and payable by the Purchaser to the Vendor pursuant to this Agreement are not made and/or paid on the date due, then such amount, payment and/or adjustment shall, until paid, bear interest at the rate equal to Prime plus five (5%) percent per annum above the bank rate as defined in subsection 19(2) of Ontario Regulation 48/01 to the Act at the date of default.



Purchaser

Purchaser



Vendor

Construction of Dwelling

27. The Purchaser acknowledges that the Condominium will be constructed to Ontario Building Code requirements at the time of issuance of the building permit. The Purchaser covenants and agrees the Purchaser shall have no claims against the Vendor for any higher or better standards of workmanship or materials. The Purchaser agrees that the foregoing may be pleaded by the Vendor as an estoppel in any action brought by the Purchaser or his successors in title against the Vendor. The Vendor may, from time to time, change, vary or modify in its sole discretion or at the instance of any governmental authority or mortgagee, any elevations, building specifications or site plans of any part of the Condominium, to conform with any municipal or architectural requirements related to building codes, official plan or official plan amendments, zoning by-laws, committee of adjustment and/or land division committee decisions, municipal site plan approval or architectural control. Such changes may be to the plans and specifications existing at inception of the Condominium or as they existed at the time the Purchaser entered into this Agreement, or as illustrated on any sales brochures, models or otherwise. With respect to any aspect of construction, finishing or equipment, the Vendor shall have the right, without the Purchaser's consent, to substitute materials, for those described in this Agreement or in the plans or specifications or reverse layout, provided the substituted materials are in the judgment of the Vendor's architect, whose determination shall be final and binding, of equal or better quality. The Purchaser shall have no claim against the Vendor for any such changes, variances or modifications nor shall the Vendor be required to give notice thereof. The Purchaser hereby consents to any such alterations and agrees to complete the sale notwithstanding any such modifications.

Executions

28. The Purchaser agrees to provide to the Vendor's Solicitors on the Occupancy/ Closing Date a clear and up-to-date Execution Certificate confirming that no executions are filed at the local Land Titles Office against the individual(s) in whose name title to the Unit is being taken.

Risk

29. The Unit shall be and remain at the risk of the Vendor until the Closing Date. If any part of the Condominium is damaged before the Creating Documents are registered, the Vendor may in its sole discretion either terminate this Agreement and return to the Purchaser all deposit monies paid by the Purchaser to the Vendor, if any, together with any interest required by law to be paid, or make such repairs as are necessary to complete this transaction, it being understood and agreed that all insurance policies and the proceeds thereof are to be for the benefit of the Vendor alone.

General

30. The Vendor shall provide a statutory declaration on the Closing Date that it is not a non-resident of Canada within the meaning of the *Income Tax Act (Canada)*.
31. The Vendor and Purchaser agree to pay the costs of registration of their own documents and any tax in connection therewith, provided the Purchaser shall pay the costs of registration of any charge/mortgage to be given or assumed pursuant to this Agreement.
32. The Vendor and the Purchaser agree that there is no representation, warranty, collateral agreement or condition affecting this Agreement or the Property or supported hereby other than as expressed herein in writing.
33. This Offer and its acceptance is to be read with all changes of gender or number required by the context and the terms, provisions and conditions hereof shall be for the benefit of and be binding upon the Vendor and the Purchaser, and as the context of this Agreement permits, their respective heirs, estate trustees, successors and assigns.
34. (a) The Purchaser acknowledges that, notwithstanding anything contained in any brochures, drawings, plans, advertisements, or other marketing materials, or any statements made by the Vendor's sale representatives, there is no warranty or representation contained herein on the part of the Vendor as to the area of the Unit or any other matter. The Purchaser further acknowledges that any dimensions or other data shown on such marketing materials are approximate only and that the Purchaser is not purchasing the Unit on a price per square foot basis. Accordingly, the Purchaser shall not be entitled to any abatement or refund of the Purchase Price based on the precise area of the constructed Unit.
- (b) The Purchaser acknowledges that the size of the Unit as represented by the sales literature is measured in accordance Bulletin 22 of ONHWP, and accordingly, may differ from measurements made using the unit boundaries set out in the Declaration. NOTE: Actual usable floor space may vary from the stated floor area. Floor area measurements were calculated on the middle floor, such that units on lower floors may have less floor space due to thicker structural members, mechanical rooms, etc. while units on higher floors may have more floor space.
- (c) The Purchaser acknowledges that the sketch of the Unit set out in Schedule "H" is a preliminary sketch and that the finished unit may contain mechanical, structural and or electrical ducts and/or columns and heating and cooling bulkheads as required by the electrical, structural and/or mechanical engineers and the Unit will contain an air handler and hot water heater which will be subject to rental agreements and the charges for same shall be the responsibility of the Purchaser.
- (d) The parties waive personal tender and agree that tender, in the absence of any other mutually acceptable arrangement shall be validly made by the Vendor upon the Purchaser, by a representative of the Vendor attending at the Land Registry Office in which title to the Condominium is recorded at 12:00 noon on the Closing Date as the case may be and remaining there until 12:30 p.m. and is ready, willing and able to complete the transaction. In the event the Purchaser or his Solicitor fails to appear or appears and fails to close, such attendance by the Vendor's representative shall be deemed satisfactory evidence that the Vendor is ready, willing and able to complete the sale at such time. Payment shall be tendered by certified cheque drawn on any Canadian chartered bank; and



Purchaser

Purchaser



Vendor

- (e) It is further provided that, notwithstanding subparagraph 34(a) hereof, in the event the Purchaser or his Solicitor advise the Vendor or its Solicitors, on or before the Closing Date, as applicable, that the Purchaser is unable or unwilling to complete the purchase or take occupancy, the Vendor is relieved of any obligation to make any formal tender upon the Purchaser or his Solicitor and may exercise forthwith any and all of its right and remedies provided for in this Agreement and at law.

36. In the event that the electronic registration system (hereinafter referred to as the **Teraview Electronic Registration System or TERS**) is operative in the applicable Land Titles Office in which the Property is registered, then at the option of the Vendor's solicitor, the following provisions shall prevail, namely:

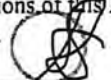
- (a) The Purchaser shall be obliged to retain a lawyer in good standing with the Law Society of Upper Canada to represent the Purchaser in connection with the completion of the transaction, and shall authorize such lawyer to enter into an escrow closing agreement with the Vendor's solicitor on the latter's standard form (hereinafter referred to as the Document Registration Agreement), establishing the procedures and timing for completing this transaction;
- (b) The delivery and exchange of documents, monies and keys to the Unit and the release thereof to the Vendor and the Purchaser, as the case may be:
- (i) shall not occur contemporaneously with the registration of the Transfer/Deed (and other registerable documentation); and
- (ii) shall be governed by the Document Registration Agreement, pursuant to which the solicitor receiving the documents, keys and/or certified funds will be required to hold same in escrow, and will not be entitled to release same except in strict accordance with the provisions of the Document Registration Agreement.
- (c) If the Purchaser's lawyer is unwilling or unable to complete this transaction via TERS, in accordance with the provisions contemplated under the Document Registration Agreement, then said lawyer (or the authorized agent thereof) shall be obliged to personally attend at the office of the Vendor's solicitor, at such time on the scheduled Closing Date as may be directed by the Vendor's solicitor or as mutually agreed upon, in order to complete this transaction via TERS utilizing the computer facilities in the Vendor's solicitor's office, upon payment of a fee as determined by the Vendor's solicitor, acting reasonably.
- (d) The Purchaser expressly acknowledges and agrees that he or she will not be entitled to receive the Transfer/Deed to the Unit for registration until the balance of funds due on closing, in accordance with the statement of adjustments, are either remitted by certified cheque via personal delivery or by electronic funds transfer to the vendor's solicitor (or in such other manner as the latter may direct) prior to the release of the Transfer/Deed for registration.
- (e) Each of the parties hereto agrees that the delivery of any documents not intended for registration on title to the Unit may be delivered to the other party hereto by telefax transmission (or by a similar system reproducing the original including electronic transmission through the Internet), provided that all documents so transmitted have been duly and properly executed by the appropriate parties/signatories thereto which may be by electronic signature. The party transmitting any such document shall also deliver the original of same to the recipient party by overnight courier sent the day of closing or within 7 business days of closing, if same has been so requested by the recipient party.
- (f) Notwithstanding anything contained in this agreement to the contrary, it is expressly understood and agreed by the parties hereto that an effective tender shall be deemed to have been validly made by the Vendor upon the Purchaser when the Vendors solicitor has:
- (i) delivered all closing documents, keys and/or funds to the Purchasers solicitor in accordance with the provisions of the Document Registration Agreement; and
- (ii) advised the Purchasers solicitor, in writing, that the Vendor is ready, willing and able to complete the transaction in accordance with the terms and provisions of this Agreement; and
- (iii) has completed all steps required by TERS in order to complete this transaction that can be performed or undertaken by the Vendors solicitor without the cooperation or participation of the Purchasers solicitor, and specifically when the completeness signatory for the transfer/deed has been electronically signed by the Vendors solicitor;

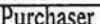
without the necessity of personally attending upon the Purchaser or the Purchasers solicitor with the aforementioned documents, keys and/or funds, and without any requirement to have an independent witness evidencing the foregoing.

37. This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario.

38. The headings of this Agreement form no part hereof and are inserted for convenience of reference only.

39. Each of the provisions of this Agreement shall be deemed independent and severable and the invalidity or unenforceability in whole or in part of any one or more of such provisions shall not be deemed to impair or affect in any manner the validity, enforceability or effect of the remainder of this Agreement, and in such event all the other provisions of this Agreement shall continue in full force and effect as if such invalid provision had never been included herein.


Purchaser


Purchaser


Vendor

40. The Purchaser acknowledges that the Vendor may from time to time lease any and all unsold units in the Condominium for residential purposes and this paragraph shall constitute notice to the Purchaser as registered owner of the Unit after the Closing Date pursuant to the Act.
41. If any documents desired or required to be executed by the Purchaser in connection with this transaction are done so by the Purchaser's lawful attorney, then the Power of Attorney instrument must be provided in duplicate to the Vendor's solicitor, on or before the Closing Date, accompanied by a Statutory Declaration of the Purchaser's solicitor, unequivocally confirming that said Power of Attorney has not been revoked as of the Closing Date. On the Closing Date, the Purchaser's solicitor must arrange for registration of the Power of Attorney instrument in the Land Registry Office in which title to the Condominium is recorded, and provide a duplicate registered copy of said Power of Attorney to the Vendor's solicitor, together with a further Statutory Declaration that the Power of Attorney has not been revoked as at the Closing Date.

Notices

42. Any notice given pursuant to the terms of this Agreement shall be deemed to have been properly given if it is in writing and is delivered by hand, ordinary prepaid post or facsimile transmission to the attention of the Purchaser or to the Purchaser's Solicitor to their respective addresses indicated herein or to the address of the Unit after the Occupancy Date and to the Vendor at 210 – 1455 Youville Drive, Ottawa, Ontario, K1C 6Z7 or to the Vendor's Solicitor at the address indicated in this Agreement or such other address as may from time to time be given by notice in accordance with the foregoing. Such notice shall be deemed to have been received on the day it was delivered by hand or one day following facsimile transmission and upon the third day following posting, excluding Saturdays, Sundays and holidays.

Cause of Action

43. The Purchaser shall not have any claim or cause of action (as a result of any matter or thing arising under or in connection with this Agreement) against any person or other legal entity, other than the person or entity named as the Vendor in this Agreement, even though the Vendor may be found to be a nominee or agent of another person, firm, corporation or other legal entity and this acknowledgment and agreement may be pleaded as an estoppel and bar against the Purchaser in any action or proceeding brought by the Purchaser to assert any of such rights, claims or causes of action.

Economic Viability


44. Notwithstanding the provisions of paragraph 2 hereof, the completion of the transaction contemplated by this Agreement is conditional upon the Vendor being satisfied on or before December 1, 2019, in its sole and absolute discretion, with the economic feasibility and viability of proceeding with sales of units in the development, failing which this Agreement shall be null and void and the deposit or deposits returned to the Purchaser with interest in accordance with the Act and without deduction, and this condition shall be deemed satisfied and waived by the Vendor in the event that the Vendor does not post or deliver notice to the contrary to the Purchaser or his Solicitor on or before December 1, 2019, provided the Vendor may unilaterally extend this condition for not more than two (2) periods of up to three (3) months each and provided the Vendor gives notice post-marked on or before the expiry of this condition or any renewal thereof. The Purchaser further acknowledges that these conditions are for the sole benefit of the Vendor and may be waived by the Vendor at its sole and absolute discretion at any time in whole or in part without notice to the Purchaser.

Notice/Warning Provisions

45. The Purchaser acknowledges that the Condominium will be developed in accordance with requirements which may be imposed by the City of Ottawa together with any regional, provincial, federal and/or other governmental authorities or agencies which may have jurisdiction over the Condominium including without limitation and the Ministry of the Environment (the "Governmental Authorities") and that the proximity of the Condominium to major roadways, may result in noise exposure levels exceeding the noise criteria established by the Governmental Authorities and despite inclusion of noise control features in the Condominium, if necessary, noise and vibration levels from any of the aforementioned sources may continue to be of concern, occasionally interfering with some activities of dwelling owners in the Condominium. The Governmental Authorities, or their successors and assigns, have rights-of-way or lines within 300 meters of the Property. There may be alterations to, or expansion of the facilities on such right-of-way or lines in the future, including the possibility that the Governmental Authorities, or their successors and assigns, may expand their operations, which expansion may affect the living environment of the residents in the vicinity, notwithstanding the inclusion of any noise and vibration attenuating measures in the design of the development and individual dwellings. The Governmental Authorities and the Vendor will not be responsible for any complaints arising from the use of such facilities or operations on, over, or under the said rights-of-way. Notwithstanding the foregoing, the Purchaser agrees to complete the purchase transaction and acknowledges and agrees that warning clauses similar to the foregoing, subject to amendment and enlargement by any wording or text recommended by the Vendor's noise consultants or by any of the Governmental Authorities may be applicable to the Condominium and/or may be registered on title to the Condominium and if required, the Purchaser agrees to acknowledge any such warning clauses.

Pre-Approval

46. This Agreement is conditional upon the Vendor being satisfied, in its sole and absolute discretion with the credit worthiness of the Purchaser. The Vendor shall have ten (10) days from the date of acceptance of this Agreement by the Vendor to satisfy itself with respect to such credit worthiness. This condition is included for the sole benefit of the Vendor and may be waived by it, at its sole option, at any time. The Purchaser covenants and agrees to provide all requisite information and materials including proof respecting income and source of funds as the Vendor may require to determine the Purchaser's credit worthiness within ten (10) days of a written request for same from the Vendor.


Purchaser

Purchaser


Vendor

The Vendor must notify the Purchaser in writing that this condition has not been waived or satisfied prior to midnight on the 10th day following the date of acceptance of this Agreement by the Vendor, failing which the Vendor shall be deemed to have waived said condition and this Agreement shall be firm and binding. If the Vendor so notifies the Purchaser in writing that the condition has not been satisfied or waived, this Agreement shall be null and void and all deposit monies shall be returned to the Purchaser in full without deduction and together with any interest required by law to be paid. The Purchaser acknowledges that it may be necessary for the Vendor to obtain credit or other information in order to satisfy itself as to the Purchaser's credit worthiness and authorizes the Vendor to obtain any consumer reports or other information it may require and any consumer reporting agency or credit bureau is hereby authorized to release such information as the Vendor may request.

Vendor not Registered Owner

47. It is understood and agreed by the parties hereto that the Vendor may not be the registered owner of the property on closing, and if such is the case, the Vendor hereby warrants that it has (or will have by the closing date) the unconditional ability and authority to cause and direct registered title to the property to be conveyed from the registered owner thereof directly to and in favour of the Purchaser, and the Purchaser correspondingly agrees to accept title from the registered owner of the property (and to accept such owner's title covenants in lieu of the Vendor's), in the event that the Vendor is not the registered owner of the property on closing.

Development Charges

48. The purchase price shall be increased or adjusted as of closing by any increase in existing or newly imposed levies, development charges, education development charges or any impost or other charges imposed by an approving authority or public utility corporation regarding the real property from the date this agreement is first executed until a building permit is issued for the dwelling.
49. Unless you advise us in writing to the contrary, we may give your name, address and telephone number to the providers of cable television, telephone, alarms, hydro, gas or similar services or utilities. These providers may use your personal information for the purpose of contacting you to offer you their services and products and to communicate to you, regarding services and products that may be of interest to you and the Privacy Policies, Terms and Conditions of these utility and service providers will then govern your relationship with them. Valecraft Homes Limited makes no assurances or representations to you about such Policies, Terms or Conditions.



Purchaser

Purchaser



Vendor

SCHEDULE "A"

DEERFIELD VILLAGE 2 COVENANTS, RESTRICTIONS AND NOTICES

Attached to and forming Part of this Agreement of Purchase and Sale for

Unit R07 Level: 1 Builder's Reference No: R07

Municipal Address: 735-K Dearborn Private

Plan No: Part of Block 147, Plan 4M-1290, in the City of Ottawa, in the Province of Ontario (the "Real Property").

I/We acknowledge the following:

Municipal Covenants

1. The owner agrees that all purchase and sale agreements for the whole or any part of a lot/block on the Plan of Subdivision shall contain the following clauses which shall be incorporated in all Transfers/Deeds from the Owner so that the clauses shall be covenants running with the lands for the benefit of the lands in the Subdivision:
 - (a) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that should damage be caused to any of the Works in this Subdivision by any action or the lack of any action whatsoever on his part, the Director, Infrastructure Services may serve notice to the Transferee to have the damage repaired and if such notification be without effect for a period of two clear days after such notice, the Director, Planning and Infrastructure Approvals may cause the damage to be repaired and shall recover the costs of the repair plus 30 per cent of the cost for supervision and 30 per cent of the cost for administration under the *Municipal Act, 2001, S.O. 2001, c.25 as amended* in like manner as municipal taxes.
 - (b) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that he will not request nor will the City be required to issue a building permit(s) until all requirements with respect to underground Works, road base course and first lift of asphalt on which land fronts have been carried out and have received Approval of the Director, Infrastructure Services; such road has been connected by roads which are, at least, at a similar stage of completion, to the overall City road network and until the whole or such portion of the mass earth moving or general grading as the Director, Infrastructure Services deems necessary has been completed and approved. However, building permits may be issued if, in the sole opinion of the Director, Planning and Infrastructure Approvals, the aforementioned Works are proceeding satisfactorily, in which case, the Transferee shall not occupy nor permit the building(s) to be occupied except with the written consent of the Director, Infrastructure Services on being satisfied that the aforementioned Works are being carried out and Acceptance has been given to the aforementioned Works.
 - (c) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees to insert a clause in all agreements of purchase and sale recommending that the purchaser direct roof leaders to pervious areas where sufficient areas are available. Grassed areas receiving roof run-off should be at least equal to the contributing roof area, all of which shall be to the satisfaction of the Director, Infrastructure Services.
 - (d) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that he will not alter the slope of the lands described herein nor interfere with any drains established on the said lands, except in accordance with the established final Drainage and Grading Plan, without the written consent of the Director, Infrastructure Services, and further the purchaser will maintain any such alterations approved by the Director, Infrastructure Approvals.
 - (e) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that he will not plant poplar, alder, aspen, willow, elms which are subject to Dutch Elm disease, or maple trees of the fast growing variety (i.e. Silver and Manitoba) or other species as may be determined by the Director, Planning and Infrastructure Approvals within the lands to which this Agreement applies nor adjacent lands in its ownership.
 - (f) The City may, at any time, enter upon the lands for the purposes of inspection or restoration of the established Grade Control Plan and the cost of the City in performing any restoration work shall be paid to the City by the Owner of the lands upon which such restoration work was performed, within thirty (30) days of demand therefore by the City and failing payment as aforesaid, the cost shall be added to the tax roll and collected in like manner as municipal taxes. The express intent of this covenant is that the same shall run with the lands and will benefit all lands within the Subdivision by providing proper and adequate drainage.



Purchaser

Purchaser
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Vendor

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- (g) The Transferee for himself, his heirs, executors, administrators, successors and assigns, covenants and agrees that "No Dumping" is permitted on vacant lots or on adjacent lands including snow, grass cuttings, and landscape waste.
- (h) The Transferee for himself, his heirs, executors, administrators, successors and assigns, covenants and agrees that heat pumps, air-conditioning units, pool filters, sheds, and decks are building appurtenances and shall meet the minimum setback requirements established in the City's zoning by-law(s).
- (i) The Transferee, for himself, his heirs, executors, administrators, successors and assigns, covenants and agrees to have a Geotechnical Engineer licensed in the Province of Ontario complete a bearing surface inspection prior to the placement of concrete for all residential construction so as to ensure that a suitable subgrade has been prepared.
- (j) The Transferee, for himself, his heirs, executors, administrators, successors and assigns, covenants and agrees to have a Geotechnical Engineer licensed in the Province of Ontario complete a review of the design for proposed in-ground swimming pools to ensure the recommendations outlined in Section 2.13 of the Geotechnical Report on Subsurface Investigations for the Lester Road and Albion Road properties (Lester Road Subdivision) to Canada Lands Company prepared by McRostie Genest St-Louis & Associates Ltd., Report No. SF4892 dated March 2, 2005 have been adhered to.
- (j) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that individual curbside waste collection and/or recycling collection for properties fronting onto any private street may not be provided by the City, and that waste collection and/or recycling collection by the City for such properties may take place at common collection pad(s) provided by the Owner.
- (l) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that all Lots and Blocks on the Plan have portions of the rear yards that are used for on-site storage of infrequent storm events. Pool installation and or/grading alterations on some of the Lots may not be permitted. Revisions to the approved Subdivision Stormwater Management Plan Report may be required to study the possibility of pool installation and/or grading alterations on any individual lot.
- (m) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that any row dwelling is advised that any obstructions and/or encroachments are prohibited within the 1.2 metre wide rear yard access easements.
- (n) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that any person who, prior to draft approval, entered into a purchase and sale agreement with respect to lots or blocks created by this Subdivision, shall be permitted to withdraw from such agreement without penalty and with full refund of any deposit paid.
- (o) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that no fast growing trees shall be planted and that all trees pursuant to the approved Streetscape Plan shall be pruned and watered to prevent the dewatering of any sensitive clay soils.

Notice to Purchasers

- 2. The Owner agrees that all purchase and sale agreements for the whole or any part of a lot/block on the Plan of Subdivision shall contain the following clauses:
 - (a) The purchaser acknowledges that a fire hydrant may be located or relocated at any time in front of any lot/block on the Plan of Subdivision to the satisfaction of the Director, Infrastructure Services.
 - (b) The purchaser acknowledges that no driveway shall be located within 3.0m of a fire hydrant and that no objects, including vegetation shall be placed or planted within a 3.0m corridor between a fire hydrant and the curb, nor a 1.5m radius beside or behind a fire hydrant.
 - (c) The Purchaser acknowledges that school accommodation problems exist in the Ottawa-Carleton District School Board schools designated to serve this Subdivision, and that at the present time this problem is being addressed by the utilization of portable classrooms at local schools and/or by directing students to schools outside the community.
 - (d) The Transferee, for himself, his heirs, executors, administrators, successors, and assigns, covenants and agrees that the postal service may be delivered by way of community mailboxes, which shall be located to the satisfaction of Canada Post.



Purchaser

Purchaser



Vendor

- (e) The purchaser of any lot or block fronting on a street in which a sidewalk is proposed to be installed acknowledges that he has been supplied with and reviewed a plan showing the proposed locations, types, size and dimensions within the boulevard of any sidewalk abutting the said lot or block. The purchaser hereby acknowledges signing a copy of the said plan as confirmation that he has reviewed the plan and is aware of the contents of the plan. The said plan shall form part of the purchase and sale agreement. The purchaser further acknowledges that the information identified on the said plan is the proposed information in respect to the lot or block and is subject to change through the City's approval process.
- (d) The Purchaser of any lot or block abutting a boundary of residential lots and blocks, ravine lands, public walkways, drainage channels, land flow corridors parks or any other lands which may be specified by the Director of Parks and Recreation of the City are advised that no gates will be permitted in the fence without the express permission of the Director, Parks and Recreation and/or Director, Surface Operations.
- (f) The purchaser of any lot or block hereby acknowledges that he has been advised of:
- (i) an approved general plan of services required to be provided by the Owner pursuant to the Subdivision Agreement for the lot or block.
 - (ii) the proposed location of the potential bus routes including temporary bus routes, possible bus shelters and pads and paved passenger standing areas at bus stops.
 - (iii) the proposed location for the community mailboxes within the Subdivision.
 - (iv) the proposed grading and landscaping for the lot or block.
 - (v) the proposed driveway location.
 - (vi) The proposed location of any streetlights, hydro transformers and utility pedestals abutting the lot.
 - (vii) The approved zoning map for the Subdivision.
 - (viii) some of the rear yards within this Subdivision are used for on-site storage of infrequent storm events. Pool installation and/or grading alterations on some of the lots may not be permitted and/or revisions to the approved Subdivision Stormwater Management Plan Report may be required to study the possibility of pool installation on any individual lot.
- (g) The purchaser further acknowledges that the information he has been advised of, as described in the above paragraph, is subject to change through the City's approval process. The Owner shall have the purchaser sign an acknowledgement that he has been advised of this information.


3. Information for Sales Offices

The Owner shall display in a conspicuous place in the sales offices established for the sale of buildings or lands within this Subdivision all of the plans listed below:

- (a) a Zoning Map or Schedule displaying current zoning of all lands in and adjacent to the subject Subdivision.
- (b) a print of the registered Plan of Subdivision.
overall development plan for the area within which the subject plan is located. Any vacant school sites reserved or purchased by the Ottawa-Carleton Board of Education on this development plan shall be marked clearly as POSSIBLE SCHOOL/ALTERNATE USE;
- (c) a print of the approved Landscaping Plan and/or Tree Preservation Plan.
- (d) a print of an overall plot plan or equivalent showing the following information for each lot or block on the plan:
 - the approved Grading and Drainage Plan;
 - all above ground services and utility locations;
 - sidewalk locations, if any.

4. Covenants to be included in Contracts of Sale and Transfers

The Owner, or any subsequent owner of the whole or any part of the Subject Lands acknowledges and agrees that all agreements of purchase and sale or lease agreements shall contain the following clauses, which shall be covenants running with the Subject lands:


Purchaser

Purchaser


Vendor

- (d) The Purchaser/Lessee Of all Units in Building Blocks A through E inclusive, for himself, his heirs, executors, administrators, successors, and assigns, acknowledges being advised that the dwelling unit has been supplied with central air conditioning which will allow windows and exterior doors to remain closed, thereby ensuring that the indoor sound levels are within the City of Ottawa's and the Ministry of the Environment's noise criteria.
- (e) The Purchaser/Lessee Of all Units in Building Blocks F through K inclusive and Condo Block T for himself, his heirs, executors, administrators, successors, and assigns, acknowledges being advised that the dwelling unit has been fitted with a force air heating system and the ducting, etc. was sized to accommodate central air conditions by the occupant will allow windows and exterior doors to remain closed, thereby ensuring that the indoor sound levels are within the City of Ottawa's and the Ministry of the Environment and Climate Change's noise level criteria. (Note: The location and installation of the outdoor air conditioning device should be done so as to comply with the Ministry of Environment and Climate Change's Publication NPC-216, entitled *Environmental Noise Guidelines for Installation of Residential Air Conditioning Devices*, dated September 1994, as amended, in order to minimize the noise impacts both on and off the immediate vicinity of the subject lands.

All Units

- (a) The Purchaser/Lessee for himself, his heirs, executors, administrators, successors, and assigns, acknowledges being advised that despite the inclusion of noise control features in the development and within the building units, noise levels from increasing roadway/rail/air traffic may be of concern, occasionally interfering with some activities of the dwelling occupants as the outdoor sound level exceeds the City of Ottawa's and the Ministry of the Environment and Climate Change's noise criteria
- (b) The Transferee, for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised of the following:
- (i) The property/dwelling unit is located in a noise sensitive area due to its proximity to the Ottawa Macdonald-Cartier International Airport and in order to reduce the impact of the aircraft noise in the indoor spaces, the unit has been designed and built to meet Provincial standards for noise control by the use of components and building systems that provide sound attenuation.
- (ii) Despite the noise control features within the dwelling unit, noise due to aircraft operations may continue to interfere with some indoor activities, and with outdoor activities, particularly during the summer months.
- (iii) The Ottawa Macdonald-Cartier International Airport is open and operates 24 hours a day, and changes to operations or expansion of the airport facilities, including the construction of new runways, may effect the living environment fo the residents of this property/area.
- (iv) The Ottawa Macdonald-Cartier International Airport Authority, its acoustical consultants, and the City of Ottawa are not responsible if, regardless of the implementation of noise control features, the purchaser/occupant of this dwelling finds that the indoor noise levels due to aircraft operations continue to be of concern or are offensive.

The Purchaser/Lessee covenants with the Vendor/Lessor that the above clause verbatim, shall be included in all subsequent agreements of purchase and sale and lease agreements conveying the lands described herein.

- (h) The Purchaser/Lessee Of any unit for himself, his heirs, executors, administrators, successors, and assigns, acknowledges being advised that no rear yard fences, terrace walls, raised stairs, surface swales or uneven surfaces shall be permitted within the easement lands. The Purchaser further acknowledges that said easement lands shall be enencumbered as to not prevent the freehold unit ower's unobstructed access to their rear yards. If gates are included at the ends of the fence and encroaching into the said easement lands, such gates are not permitted to be locked and shall only open towards the egress direction of the easement.
- (i) The Purchaser acknowledges that Lester Road & Meandering Brook Drive is designated and used by the City of Ottawa as a bus route and there will be OC Transpo bus pads/ shelters located on this public street.
- (j) **Double Fencing**
The Purchaser acknowledges that double fencing will not be permitted on any lot within this development. Double fencing is defined as providing fencing on both sides of an access right-of-way which has the effect of providing a walkway between two fences.

5. Active Lighted Sports, Recreation and Leisure Facilities

The Transferee, for himself, his heirs, executors, administrators, successors and assigns acknowledges being advised that parkland within this Subdivision and/or already existing in the vicinity of the Subdivision may have:

- (i) active hard surface and soft surface recreational facilities;



Purchaser

Purchaser
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Vendor

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- (ii) active lighted sports fields;
- (iii) recreation and leisure facilities;
- (iv) potential community centre;
- (v) library;
- (vi) day care; and
- (vii) other potential public buildings/facilities.

6. **Noise Barrier**

The Transferee, for himself, his heirs, executors, administrators, successors and assigns, covenants and agrees that if applicable, the Transferee is responsible to maintain the noise barrier in a good and sound condition including if necessary, the replacement or reconstructing of the barrier.


7. **Pool Installation and/or Grading Alterations**

The Transferee, for himself, his heirs, executors, administrators, successors, and assigns covenants and agrees that portions of the rear yards are used for on-site storage of infrequent storm events. Pool installation and/or grading alterations on some of these Lots and Blocks may not be permitted by the City of Ottawa. Revisions to the approved Subdivision Storm water Management Plan report may be required to study the possibility of pool installation and/or grading alterations on any individual lot.


The purchaser hereby acknowledges that they have been advised of the information set out in Section 2 of this Schedule "A" and confirm that they are aware that this information may change as a result of the municipal/City approval process.

Dated at Ottawa this 13 day of December, 2020.

SIGNED, SEALED AND
DELIVERED in the presence
of

X 
Purchaser

December 27th, 1966
Birth Date


Witness:

Purchaser

Birth Date

(as to all Purchaser's signatures,
if more than one purchaser)

DATED at Ottawa this 7th day of January, 2021.

Valecraft Homes Limited

Per: 

Deerfield Village II



SCHEDULE "B"
SPECIFICATIONS
CONDO FLATS
5000 Series

BUILDER'S REF #:

R07

MODEL:

5103

CIVIC ADDRESS: 735-K Dearborn Private

Annexed to the Agreement of Purchase and Sale between VALECRAFT HOMES LIMITED
 and Simi R. Silver

The Vendor agrees to include the following items in the purchase price herein:

EXTERIOR FINISHES

- Combination stone and brick complete with concrete sills (smooth faced) and brick soldier course headers
- Maintenance-free siding with aluminium soffit and fascia as per plan Colour pre-selected by the Vendor
- Limited Lifetime warranty self-sealing fiberglass roof shingles
- Maintenance-free Low E Argon filled triple pane PVC vinyl windows with wood jamb extension throughout operable and non-operable as per OBC. Colour pre-selected by the Vendor
- Insulated steel clad unit entry door
- Single swing door w/wood jamb extension to balcony as per plan
- Screens on all operating windows and sliding patio door
- Weatherstripping on all exterior insulated doors and all operating windows
- Satin Nickel entrance passage set on unit entry door with security dead bolt or equivalent
- Poured concrete steel reinforced front entrance slab (broom finish) as per plan
- Concrete parging on all above grade concrete
- Decorative columns at front entranceway as per plan
- Exterior colour packages are pre-determined by the Vendor
- Maintenance free exterior decking

STRUCTURAL AND FRAMING:

- High density polyethylene drainage membrane
- Engineered Beams and Posts as per plan
- Pre-engineered floor joist system
- Exterior Walls 2" x 6" kiln dried studs @ 16" o/c or equivalent structure
- Party (common) wall 2" x 4" or 2" x 6" studs as per plan
- Interior Walls 2" x 4" kiln dried studs @ 16" o/c
- Below Grade Exterior Walls 2" x 4" kiln dried studs @ 16" o/c full height
- Tongue and groove subfloor sheathing (joints screwed to joists throughout)
- Sound attenuation system between units
- 7/16" Engineered OSB roof sheathing c/w H-clips
- Pre-engineered roof trusses

INSULATION:

- Exterior walls: R-20 Fiberglass batt + R5 Continuous Insulated OSB Panel
- Party (common) wall: R-12 Fiberglass batt
- Attics: R-60 Fiberglass blown
- Floors over unheated space: R-31 Fiberglass batt or blown (3rd Floor Only)
- Exterior walls below Grade: R-12 Fiberglass batt + 2" closed cell spray foam
- 6 Mil polyethylene vapour barrier
- High density insulation under the footings (where required)

ELECTRICAL:

- Underground utility wiring including hydro, bell and cablevision
- 100 amp service with 48 circuit breaker panel
- Heavy duty receptacles for stove and dryer
- All interior plugs and switches "Decora" Style in white
- Smoke detectors & Carbon monoxide detector as per O.B.C.
- Ceiling light fixture in all bedroom suites with LED Bulbs
- Chrome vanity lighting fixture in all bathrooms with LED Bulbs
- Builder's standard Silver light fixture package supplied and installed by the Vendor with LED Bulbs

Purchaser

Purchaser

Vendor

ROUGH-INS:

- Connection Centre including 3 Multi Media Outlets. Each outlet to be complete with 3x CAT5(c) and 1x RG-6 coax wire. Each outlet to be capped with one 4 port finishing plate. Locations to be selected by Purchaser except Inventory Homes and Models are preselected by the Vendor.

PLUMBING AND FIXTURES:

- Vitreous China lavatory complete with single lever faucets in all bathrooms as per plan
- Double stainless steel kitchen sink with single lever chrome faucet and veggie sprayer
- Tankless hot water heater (rental) (rental fee is determined by utility company) (rental fee is determined by utility company)
- 5' fiberglass tub/shower combo with full height ceramic tiled walls w/self-sealing grout to ceiling in main bathroom as per plan
- 5'x3' acrylic shower base with full height ceramic tiled walls w/self-sealing grout to ceiling in ensuite bathroom as per plan
- Pressure balanced valves on all showers
- Hot and cold taps installed for automatic washer connection
- Low flush water conserving toilets
- Chrome towel bars, tissue holders and robe hook in all bathrooms
- White plumbing fixtures in all bathrooms
- Shut off valves on all hot/ cold water supply lines
- Sleeve for a future waterline to fridge

HEATING AND VENTILATION:

- Hydronic air handler with AC coil (heating & cooling system) and HRV & Humidifier
- All ductwork is cleaned prior to occupancy
- Enercare Smarter Home Essentials Package (complimentary for 3 years)
- Kitchen exhaust fan Microwave/Hood Fan combination (white) over range vented to exterior
- Third Party Energy Star Registration, testing and certification

FLOORING:

- 36 oz. quality broadloom in bedrooms c/w 11 mm foam underpadding. Choice of one colour of carpet throughout.
- Ceramic tile w/self-sealing grout at front entrance, bathrooms, kitchen/dinette, walk-in pantry/ storage, laundry room and mechanical room as per plan from Builder's Standard Selections
- 3 1/8" Engineered natural oak hardwood flooring in Living Room, Dining Room and Hallway as per plan.

INTERIOR TRIM, CABINETRY AND FINISH CARPENTRY:

- Builder's standard painted raised panel interior passage doors
- Pre-hung Builder's standard painted raised panel swing doors c/w bullet catch on all closet doors except pre-finished sliding closet doors located as per plan
- 4 1/8" Nivaga style baseboard and 2 3/4" Nivaga style casing throughout (MDF painted white)
- Privacy sets for all bathrooms and master bedroom
- Satin Chrome door hardware on interior doors
- Security deadbolt on entrance doors and balcony door as per plan
- Kitchen cabinetry with laminate countertops
- Vanities w/laminate countertops (including backsplash in same material) in all bathrooms
- Solid natural oak colonial spindles, posts, and/or handrail & brackets as per plan

INTERIOR FINISHES:

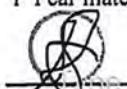
- Approximately 9' ceilings (except models 5101, 5102, 5104 8'-6" & model 5103 8'-0")
- Flat ceilings throughout
- Two-tone paint: one builder standard colour latex paint to be used throughout (semi-gloss latex for bathrooms, powder room, kitchen), All trim & interior doors shall be white semi-gloss latex
- Mirrors with bevelled square corners above all bathroom vanities
- Kitchen backsplash (6" x 6") ceramic tiled w/ self-sealing grout (from builder's standard)

APPLIANCES:

- 6 White Appliances including Fridge, Stove, Dishwasher, Spacesaver Microwave/Rangehood, Stacked Washer and Dryer from Builder's Standard Selections installed by the Vendor

WARRANTY COVERAGE:

- 7 Year major structural warranty
- 2 Year mechanical and building envelope warranty
- 1 Year material and workmanship warranty


 Purchaser

Purchaser


 Vendor

The Purchaser acknowledges that:

1. Prices and specifications which do not form part of this Agreement are subject to change without notice at the sole discretion of the vendor.
2. The vendor may substitute materials of equal or greater value without consent.
3. The Vendor has the right to exercise full architectural control over exterior finishes and as such, the Vendor shall have final approval of all colour selections.
4. All colour and material selections are to be made from Vendor's standard samples unless otherwise paid for as an upgrade.
5. The purchaser understands that all decorator items, furnishings, appliances, draperies, painted colour walls, and floors, wallpaper, panelling, alarm system, central air conditioning and eavestroughing found inside the model homes are for display purposes only and do not constitute standard items in the purchase price.
6. Service location, tankless hot water heater and furnace location, specifications and material finishes may vary from model homes/ plans.
7. The number of steps required at entrances into the building may vary from the plans depending on grading requirements.
8. The purchaser understands that renderings and brochures are an artist's concept and that some variations may occur to the final finished product.
9. The Purchaser understands that vertical and horizontal chaseways may be required at wall corners and ceiling corners respectively in order to contain mechanical pipes as required.
10. The Purchaser understands that all Multi Media locations are approximate and vary from chosen locations.
11. The purchaser understands that due to normal manufacturing production materials which are installed in their home may vary slightly in colour from the vendor's samples and/or model homes.
12. Due to the natural composition of such materials as Granite and Marble, inherent variations in texture, colour and consistency are to be expected and considered normal. As such, the Purchaser agrees not to hold the Vendor liable for such variations.
13. The wood used in the finishing products of your home such as wood flooring, cabinetry exhibit natural variations in colour tone, graining pattern and consistency. As no two pieces of wood are identical, these natural variations will create colour variations upon staining thereby making it virtually impossible to achieve true colour consistency.
14. Any hardwood flooring installed in the Real Property is made of kiln-dried natural material which is subject to natural shrinkage (typically in winter when humidity levels tend to be low) and expansion (typically in summer when humidity levels tend to be high) for which the Purchaser(s) agrees is not the responsibility of the Vendor and agrees that the Vendor shall not be liable in respect of such issues. The Purchaser(s) also acknowledges being advised by the Vendor that ceramic tile rather than hardwood flooring is recommended at entry points to the home due to the possibility of water exposure. The Purchaser(s) is advised that the Ontario Building Code recommends against the installation of wood flooring in kitchens, bathrooms, entrance halls, laundry, and general storage areas (the "Designated Areas"). Wood flooring is water permeable and over time such flooring and sub-flooring beneath it could deteriorate if moisture persists. Should the Purchaser(s) selections for materials for the dwelling include wood flooring in the designated areas, the Purchaser(s) assumes the risks described herein voluntarily.
15. Purchaser(s) acknowledge that kitchen and bathroom ceramic wall border and or decorator insert tiles selected by the Purchaser(s) are installed at the discretion of the installation contractor unless specified otherwise by the Purchaser(s).
16. Purchaser(s) acknowledge that High Efficiency Washing machines have the potential to create vibrations due to the tub spinning at very high speeds.

X



PURCHASER

PURCHASER

December 13th, 2020

DATE

LOT NUMBER: R07



VALECRAFT HOMES LIMITED

January 7, 2021

DATE

PROJECT: DEERFIELD VILLAGE 2

Schedule B1A

Deerfield 2 - Phase Condo

PURCHASER: Simi R. Silver

Printed: 13-Dec-20 5:18 pm

| LOT NUMBER | PHASE | HOUSE TYPE | CLOSING DATE |
|--------------------------|---|--------------|--------------|
| R07 Level: 1 | Condo | 5103 | 11-Jan-22 |
| FORM ONLY EXTRA / CHANGE | | INTERNAL USE | |
| *1 88585 | 1 - - BONUS - DECOR CENTER CREDIT OF \$5,000.00 | | |
| 27522 | Note: Bonus of \$5,000.00 has been applied in Full to the purchase price. | | |
| 2 27523 | 1 - - BONUS- APPLIANCES- 3 BASIC STAINLESS STEEL KITCHEN APPLIANCES INCLUDING MICROWAVE COMBO HOODFAN, BASIC STACKABLE FRONT LOAD WHITE WASHER AND DRYER. SEE ITEM #7 <i>SIDE-BY-SIDE</i> | | |
| *3 118432 | 1 - - STANDARD - AC UNIT 13 SEER 1.5 TON | | * |
| 27524 | Note: Location to be determined by Head Office | | |
| *4 90184 | 1 - KITCHEN - STANDARD - SLEEVE FOR FUTURE WATERLINE TO FRIDGE | | |
| 27525 | Note: SEE ITEM #6 | | |
| *5 90183 | 1 - - STANDARD - SOFT CLOSE DOORS AND FULL EXTENSION SOFT CLOSE TRACK ON DRAWERS ON ALL CABINETS THROUGHOUT HOUSE | | |
| 27526 | Note: Excluding Corner Cabinetry Where Applicable | | |
| 6 88469 | 1 - - WATER LINE ROUGH - IN TO FRIDGE, DOES NOT INCLUDE CONNECTION | | |
| 27527 | Note: SEE ITEMS #4 AND #7 | | |
| 7 111246 | 1 - - REFRIDGERATOR - ESTAR - LEVEL 3 - 30" 19.6 C/F FRENCH DOOR - W/ EXT. WATER DISPENSER STAINLESS IN LIEU OF BONUS STAINLESS STEEL | | |
| 27528 | Note: Does not include waterline rough-in or connection. SEE ITEMS #2 AND #6 | | |
| *8 88294 | 1 - - ORBITAL UPGRADES AS PER ATTACHED QUOTE & SKETCH. | | * |
| 27529 | Note: QUOTE # OR3920 REV.01 DATED 09/15/20 | | |
| *9 88287 | 1 - - S&S ELECTRIC UPGRADES AS PER ATTACHED QUOTE & SKETCH. | | * |
| 27530 | Note: QUOTE #SS3294 REV.02 DATED 10/07/2020 | | |
| 10 27531 | 1 - - SUPPLY AND INSTALL NATURAL 3 1/8" WIDE LAUZON ENGINEERED HARDWOOD FLOOR IN LIVING ROOM AND BEDROOM HALLWAY, AS PER SCHEDULE H. | | |
| 11 27532 | 1 - BEDROOM 2 - SUPPLY AND INSTALL NATURAL 3 1/8" WIDE LAUZON ENGINEERED HARDWOOD FLOOR IN BEDROOM #2, AS PER SCHEDULE H. | | |
| 12 27533 | 1 - MASTER BEDROOM - SUPPLY AND INSTALL NATURAL 3 1/8" WIDE LAUZON ENGINEERED HARDWOOD FLOOR IN MASTER BEDROOM AND WALK IN CLOSET, AS PER SCHEDULE H. | | |

Vendor Initials:

Purchaser Initials:

PREPARED BY: Nicole Trudel

LOCKED BY:

PE 1,288-1

Issued 2021 and 16 May 2021

CONSTRUCTION SCHEDULING APPROVAL

PER: _____

DATE: _____

Schedule B1A


Deerfield 2 - Phase Condo

PURCHASER: Simi R. Silver

Printed: 13-Dec-20 5:18 pm

| LOT NUMBER | PHASE | HOUSE TYPE | CLOSING DATE |
|--------------------------|-------|--|--------------|
| R07 Level: 1 | Condo | 5103 | 11-Jan-22 |
| ITEM | QTY | EXTRA / CHANGE | INTERNAL USE |
| 13 88508 27534 | 1 - | CERAMIC TILE - GROUT COLOR PER COLOUR Note: | |
| 14 27535 | 1 - | KITCHEN - SUPPLY AND INSTALL BRONZE LEVEL BACKSPLASH IN KITCHEN, INSTALLED HORIZONTALLY STACKED, AS PER WALL TILE INSTALL SHEET. Note: | |
| 15 27536 | 1 - | ALL FLOOR TILES TO BE STANDARD SERIES AND STANDARD SQUARE INSTALL AS PER FLOOR TILE INSTALL SHEET. Note: | |
| 16 27537 | 1 - | ENSUITE BATH - PURCHASER ACKNOWLEDGES THAT THE MASTER BEDROOM ENSUITE IS BARRIER FREE AND THE SINK IS WALL MOUNTED. Note: | |
| 17 27538 | 1 - | ENSUITE BATH - PURCHASER(S) ACKNOWLEDGES THAT THE GRAB BAR IN THE ENSUITE BATHROOM IS DRAWN ONLY AND IS NON EXISTANT. ONLY THE REINFORCEMENT FOR FUTURE GRAB BAR IS A STANDARD. Note: | |
| 18 27539 | 1 - | CLARIFICATION: ALL WALL TILES IN MAIN BATHROOM WALL AND ENSUITE BATHROOM SHOWER WALL TO BE STANDARD SERIES AND VERTICALLY STACKED INSTALL, AS PER WALL TILE INSTALLATION SHEET. Note: | |

PURCHASER:


 Simi R. Silver

13-Dec-20
DATE

VENDOR:


 PER: Valecraft Homes Limited

DATE:

January 7, 2021

PREPARED BY: Nicole Trudel

LOCKED BY:

PE 1,288-2

InvoiceSQL.rpt 16May20

CONSTRUCTION SCHEDULING APPROVAL

PER: _____

DATE: _____

SCHEDULE "C-1"

LAWYER AND FINANCING REVIEW

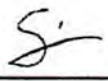
This Agreement of Purchase and Sale is conditional until **ten (10) days** from acceptance of this offer, upon the Purchaser obtaining satisfactory Financing, failing which, this Agreement of Purchase and Sale shall become null and void and all deposit monies shall be returned to the Purchaser without interest or penalty.

Within **fourteen (14) days** of the condition respecting financing is waived, the Purchaser agrees to provide the Vendor with written confirmation of the approval of their mortgage.

Thirty (30) days prior to occupancy /closing date, the Purchaser agrees to provide the Vendor with written confirmation of the approval of their mortgage.

This Agreement of Purchase and Sale is conditional until **ten (10) days** from acceptance of this offer, upon the Purchaser obtaining the Lawyer's approval as to the wording of the Agreement, failing which this Agreement of Purchase and Sale shall become null and void and all monies shall be returned to the Purchaser in full without interest or penalty.

Dated at Ottawa this 13 day of December, 2020


Witness

X 
Purchaser

Witness

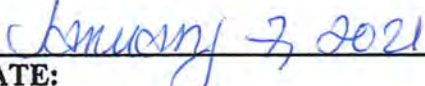
Purchaser

VALECRAFT HOMES LIMITED

BUILDER'S REF #: R07


PER

PLAN: 4M-1290


DATE:

PROJECT: DEERFIELD VILLAGE 2

SCHEDULE 'D'

DEERFIELD VILLAGE PHASE 2 CONDOMINIUMS

Civic address: 735-K Dearborn Private

Block & Unit number: R07

Purchasers: Simi R. Silver

Date: December 13th, 2020

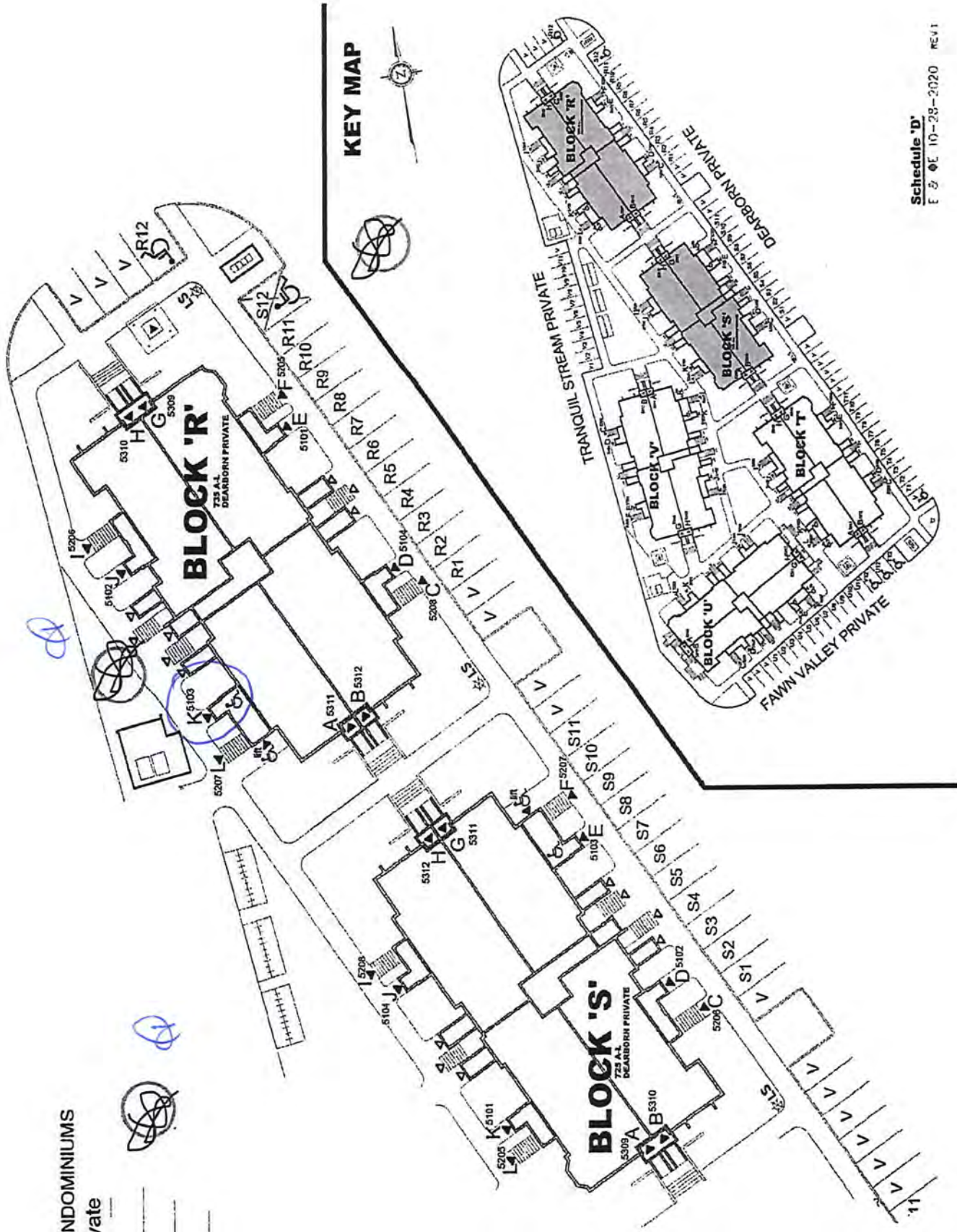
LEGEND

- COMMUNITY MAIL BOX
- HYDRO TRANSFORMER
- FIRE HYDRANT
- BICYCLE PARKING
- REFUSE STORAGE
- LIGHT STANDARD
- MAIN ENTRANCE
- SECONDARY ENTRANCE
- VISITOR PARKING

MODELS
5101-5104 = 1ST FLOOR
5205-5208 = 2ND FLOOR
5309-5312 = 3RD FLOOR



KEY MAP



Statement of Critical Dates
Delayed Occupancy Warranty

This Statement of Critical Dates forms part of the Addendum to which it is attached, which in turn forms part of the agreement of purchase and sale between the Vendor and the Purchaser relating to the Property. The Vendor must complete all blanks set out below. Both the Vendor and Purchaser must sign this page.
NOTE TO HOME BUYERS: Please visit Tarion's website: www.tarion.com for important information about all of Tarion's warranties including the Delayed Occupancy Warranty, the Pre-Delivery Inspection and other matters of interest to new home buyers. You can also obtain a copy of the Homeowner Information Package which is strongly recommended as essential reading for all home buyers. The website features a calculator which will assist you in confirming the various Critical Dates related to the occupancy of your home.

VENDOR Valecraft Homes Limited
Full Name(s)
PURCHASER Simi R. Silver
Full Name(s)

1. Critical Dates

The First Tentative Occupancy Date, which is the date that the Vendor anticipates the home will be completed and ready to move in, is:

the 11 day of January, 2022.

The Vendor can delay Occupancy on one or more occasions by setting a subsequent Tentative Occupancy Date, in accordance with section 1 of the Addendum by giving proper written notice as set out in section 1.

By no later than 30 days after the Roof Assembly Date (as defined in section 12), with at least 90 days prior written notice, the Vendor shall set either (i) a Final Tentative Occupancy Date; or (ii) a Firm Occupancy Date.

For purchase agreements signed after the Roof Assembly Date, the First Tentative Occupancy Date is inapplicable and the Vendor shall instead elect and set either a Final Tentative Occupancy Date or Firm Occupancy Date.

or

the 11 day of January, 2022
Final Tentative Occupancy Date

the day of , 20
Firm Occupancy Date

If the Vendor sets a Final Tentative Occupancy Date but cannot provide Occupancy by the Final Tentative Occupancy Date, then the Vendor shall set a Firm Occupancy Date that is no later than 120 days after the Final Tentative Occupancy Date, with proper written notice as set out in section 1 below.

If the Vendor cannot provide Occupancy by the Firm Occupancy Date, then the Purchaser is entitled to delayed occupancy compensation (see section 7 of the Addendum) and the Vendor must set a Delayed Occupancy Date which cannot be later than the Outside Occupancy Date.

The Outside Occupancy Date, which is the latest date by which the Vendor agrees to provide Occupancy, is:

the 12 day of May, 2022.

2. Notice Period for an Occupancy Delay

Changing an Occupancy date requires proper written notice. The Vendor, without the Purchaser's consent, may delay Occupancy one or more times in accordance with section 1 of the Addendum and no later than the Outside Occupancy Date.

Notice of a delay beyond the First Tentative Occupancy Date must be given no later than:

(i.e., at least 90 days before the First Tentative Occupancy Date), or else the First Tentative Occupancy Date automatically becomes the Firm Occupancy Date.

the 13 day of October, 2021.

3. Purchaser's Termination Period

If the home is not complete by the Outside Occupancy Date, then the Purchaser can terminate the transaction during a period of 30 days thereafter (the "Purchaser's Termination Period"), which period, unless extended by mutual agreement, will end on:

If the Purchaser terminates the transaction during the Purchaser's Termination Period, then the Purchaser is entitled to delayed occupancy compensation and to a full refund of all monies paid plus interest (see sections 7, 10 and 11 of the Addendum).

Note: Any time a Critical Date is set or changed as permitted in the Addendum, other Critical Dates may change as well. At any given time the parties must refer to: the most recent revised Statement of Critical Dates; or agreement or written notice that sets a Critical Date, and calculate revised Critical Dates using the formulas contained in the Addendum. Critical Dates can also change if there are unavoidable delays (see section 5 of the Addendum).

Acknowledged this 13 day of December, 2020.

VENDOR: [Signature]

PURCHASER: [Signature]

DATE: January 7, 2021

PURCHASER:

Addendum to Agreement of Purchase and Sale
Delayed Occupancy Warranty

This addendum, including the accompanying Statement of Critical Dates (the "Addendum"), forms part of the agreement of purchase and sale (the "Purchase Agreement") between the Vendor and the Purchaser relating to the Property. This Addendum is to be used for a transaction where the home is a condominium unit (that is not a vacant land condominium unit). This Addendum contains important provisions that are part of the delayed occupancy warranty provided by the Vendor in accordance with the *Ontario New Home Warranties Plan Act* (the "ONHWP Act"). If there are any differences between the provisions in the Addendum and the Purchase Agreement, then the Addendum provisions shall prevail. **PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, THE PURCHASER SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR AMENDING AGREEMENT, THE ADDENDUM AND THE DELAYED OCCUPANCY WARRANTY.**

Tarion recommends that Purchasers register on Tarion's MyHome on-line portal and visit Tarion's website – tarion.com, to better understand their rights and obligations under the statutory warranties.

The Vendor shall complete all blanks set out below.

VENDOR Valecraft Homes Limited
Full Name(s) _____
611 210-1455 Youville Drive
Tarion Registration Number _____ Address _____
613-837-1104 Ottawa ON K1C 6Z7
Phone _____ City _____ Province _____ Postal Code _____
613-837-5901 info@valecraft.com
Fax _____ Email* _____

PURCHASER Simi R. Silver
Full Name(s) _____
5 Stupledon Nepean Ontario K2H 9L1
Address _____ City _____ Province _____ Postal Code _____
819-329-4203
Phone _____
_____ ssilver@rogers.com
Fax _____ Email* _____

PROPERTY DESCRIPTION

735-K Dearborn Private
Municipal Address _____
Ottawa Ontario K1T 0W3
City _____ Province _____ Postal Code _____
DV2 R07 5103 Plan 4M-1290 Ottawa, Ontario
Short Legal Description _____

INFORMATION REGARDING THE PROPERTY

The Vendor confirms that:

- (a) The Vendor has obtained Formal Zoning Approval for the Building. ☒ Yes ☐ No
If no, the Vendor shall give written notice to the Purchaser within 10 days after the date that Formal Zoning Approval for the Building is obtained.
- (b) Commencement of Construction: ☒ has occurred; or ☐ is expected to occur by the _____ day of _____, 20____.

The Vendor shall give written notice to the Purchaser within 10 days after the actual date of Commencement of Construction.

***Note:** Since important notices will be sent to this address, it is essential that you ensure that a reliable email address is provided and that your computer settings permit receipt of notices from the other party.



Purchaser

Purchaser



Vendor

SETTING AND CHANGING CRITICAL DATES

1. Setting Tentative Occupancy Dates and the Firm Occupancy Date

- (a) **Completing Construction Without Delay:** The Vendor shall take all reasonable steps to complete construction of the Building subject to all prescribed requirements, to provide Occupancy of the home without delay, and, to register without delay the declaration and description in respect of the Building.
- (b) **First Tentative Occupancy Date:** The Vendor shall identify the First Tentative Occupancy Date in the Statement of Critical Dates attached to this Addendum at the time the Purchase Agreement is signed.
- (c) **Subsequent Tentative Occupancy Dates:** The Vendor may, in accordance with this section, extend the First Tentative Occupancy Date on one or more occasions, by setting a subsequent Tentative Occupancy Date. The Vendor shall give written notice of any subsequent Tentative Occupancy Date to the Purchaser at least 90 days before the existing Tentative Occupancy Date (which in this Addendum may include the First Tentative Occupancy Date), or else the existing Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date. A subsequent Tentative Occupancy Date can be any Business Day on or before the Outside Occupancy Date.
- (d) **Final Tentative Occupancy Date:** By no later than 30 days after the Roof Assembly Date, the Vendor shall by written notice to the Purchaser set either (i) a Final Tentative Occupancy Date; or (ii) a Firm Occupancy Date. If the Vendor does not do so, the existing Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date. The Vendor shall give written notice of the Final Tentative Occupancy Date or Firm Occupancy Date, as the case may be, to the Purchaser at least 90 days before the existing Tentative Occupancy Date, or else the existing Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date. The Final Tentative Occupancy Date or Firm Occupancy Date, as the case may be, can be any Business Day on or before the Outside Occupancy Date. For new Purchase Agreements signed after the Roof Assembly Date, the Vendor shall insert in the Statement of Critical Dates of the Purchase Agreement either: a Final Tentative Occupancy Date; or a Firm Occupancy Date
- (e) **Firm Occupancy Date:** If the Vendor has set a Final Tentative Occupancy Date but cannot provide Occupancy by the Final Tentative Occupancy Date then the Vendor shall set a Firm Occupancy Date that is no later than 120 days after the Final Tentative Occupancy Date. The Vendor shall give written notice of the Firm Occupancy Date to the Purchaser at least 90 days before the Final Tentative Occupancy Date, or else the Final Tentative Occupancy Date shall for all purposes be the Firm Occupancy Date. The Firm Occupancy Date can be any Business Day on or before the Outside Occupancy Date.
- (f) **Notice:** Any notice given by the Vendor under paragraph (c), (d) or (e) must set out the stipulated Critical Date, as applicable.

2. Changing the Firm Occupancy Date – Three Ways

- (a) The Firm Occupancy Date, once set or deemed to be set in accordance with section 1, can be changed only:
 - (i) by the Vendor setting a Delayed Occupancy Date in accordance with section 3;
 - (ii) by the mutual written agreement of the Vendor and Purchaser in accordance with section 4; or
 - (iii) as the result of an Unavoidable Delay of which proper written notice is given in accordance with section 5.
- (b) If a new Firm Occupancy Date is set in accordance with section 4 or 5, then the new date is the "Firm Occupancy Date" for all purposes in this Addendum.

3. Changing the Firm Occupancy Date – By Setting a Delayed Occupancy Date

- (a) If the Vendor cannot provide Occupancy on the Firm Occupancy Date and sections 4 and 5 do not apply, the Vendor shall select and give written notice to the Purchaser of a Delayed Occupancy Date in accordance with this section, and delayed occupancy compensation is payable in accordance with section 7.
- (b) The Delayed Occupancy Date may be any Business Day after the date the Purchaser receives written notice of the Delayed Occupancy Date but not later than the Outside Occupancy Date.
- (c) The Vendor shall give written notice to the Purchaser of the Delayed Occupancy Date as soon as the Vendor knows that it will be unable to provide Occupancy on the Firm Occupancy Date, and in any event at least 10 days before the Firm Occupancy Date, failing which delayed occupancy compensation is payable from the date that is 10 days before the Firm Occupancy Date, in accordance with paragraph 7(c). If notice of a new Delayed Occupancy Date is not given by the Vendor before the Firm Occupancy Date, then the new Delayed Occupancy Date shall be deemed to be the date which is 90 days after the Firm Occupancy Date.
- (d) After the Delayed Occupancy Date is set, if the Vendor cannot provide Occupancy on the Delayed Occupancy Date, the Vendor shall select and give written notice to the Purchaser of a new Delayed Occupancy Date, unless the delay arises due to Unavoidable Delay under section 5 or is mutually agreed upon under section 4, in which case the requirements of those sections must be met. Paragraphs (b) and (c) above apply with respect to the setting of the new Delayed Occupancy Date.
- (e) Nothing in this section affects the right of the Purchaser or Vendor to terminate the Purchase Agreement on the bases set out in section 10.



Purchaser

Purchaser



Vendor

4. Changing Critical Dates – By Mutual Agreement

- (a) This Addendum sets out a framework for setting, extending and/or accelerating Critical Dates, which cannot be altered contractually except as set out in this section 4. Any amendment not in accordance with this section is voidable at the option of the Purchaser. For greater certainty, this Addendum does not restrict any extensions of the Closing date (i.e., title transfer date) where Occupancy of the home has already been given to the Purchaser.
- (b) The Vendor and Purchaser may at any time, after signing the Purchase Agreement, mutually agree in writing to accelerate or extend any of the Critical Dates. Any amendment which accelerates or extends any of the Critical Dates must include the following provisions:
- (i) the Purchaser and Vendor agree that the amendment is entirely voluntary – the Purchaser has no obligation to sign the amendment and each understands that this purchase transaction will still be valid if the Purchaser does not sign this amendment;
 - (ii) the amendment includes a revised Statement of Critical Dates which replaces the previous Statement of Critical Dates;
 - (iii) the Purchaser acknowledges that the amendment may affect delayed occupancy compensation payable; and
 - (iv) if the change involves extending either the Firm Occupancy Date or the Delayed Occupancy Date, then the amending agreement shall:
 - i. disclose to the Purchaser that the signing of the amendment may result in the loss of delayed occupancy compensation as described in section 7;
 - ii. unless there is an express waiver of compensation, describe in reasonable detail the cash amount, goods, services, or other consideration which the Purchaser accepts as compensation; and
 - iii. contain a statement by the Purchaser that the Purchaser waives compensation or accepts the compensation referred to in clause ii above, in either case, in full satisfaction of any delayed occupancy compensation payable by the Vendor for the period up to the new Firm Occupancy Date or Delayed Occupancy Date.

If the Purchaser for his or her own purposes requests a change of the Firm Occupancy Date or the Delayed Occupancy Date, then subparagraphs (b)(i), (iii) and (iv) above shall not apply.

- (c) A Vendor is permitted to include a provision in the Purchase Agreement allowing the Vendor a one-time unilateral right to extend a Firm Occupancy Date or Delayed Occupancy Date, as the case may be, for one (1) Business Day to avoid the necessity of tender where a Purchaser is not ready to complete the transaction on the Firm Occupancy Date or Delayed Occupancy Date, as the case may be. Delayed occupancy compensation will not be payable for such period and the Vendor may not impose any penalty or interest charge upon the Purchaser with respect to such extension.
- (d) The Vendor and Purchaser may agree in the Purchase Agreement to any unilateral extension or acceleration rights that are for the benefit of the Purchaser.

5. Extending Dates – Due to Unavoidable Delay

- (a) If Unavoidable Delay occurs, the Vendor may extend Critical Dates by no more than the length of the Unavoidable Delay Period, without the approval of the Purchaser and without the requirement to pay delayed occupancy compensation in connection with the Unavoidable Delay, provided the requirements of this section are met.
- (b) If the Vendor wishes to extend Critical Dates on account of Unavoidable Delay, the Vendor shall provide written notice to the Purchaser setting out a brief description of the Unavoidable Delay, and an estimate of the duration of the delay. Once the Vendor knows or ought reasonably to know that an Unavoidable Delay has commenced, the Vendor shall provide written notice to the Purchaser by the earlier of: 20 days thereafter; and the next Critical Date.
- (c) As soon as reasonably possible, and no later than 20 days after the Vendor knows or ought reasonably to know that an Unavoidable Delay has concluded, the Vendor shall provide written notice to the Purchaser setting out a brief description of the Unavoidable Delay, identifying the date of its conclusion, and setting new Critical Dates. The new Critical Dates are calculated by adding to the then next Critical Date the number of days of the Unavoidable Delay Period (the other Critical Dates changing accordingly), provided that the Firm Occupancy Date or Delayed Occupancy Date, as the case may be, must be at least 10 days after the day of giving notice unless the parties agree otherwise. Either the Vendor or the Purchaser may request in writing an earlier Firm Occupancy Date or Delayed Occupancy Date, and the other party's consent to the earlier date shall not be unreasonably withheld.
- (d) If the Vendor fails to give written notice of the conclusion of the Unavoidable Delay in the manner required by paragraph (c) above, then the notice is ineffective, the existing Critical Dates are unchanged, and any delayed occupancy compensation payable under section 7 is payable from the existing Firm Occupancy Date.
- (e) Any notice setting new Critical Dates given by the Vendor under this section shall include an updated revised Statement of Critical Dates.



Purchaser

Purchaser



Vendor

EARLY TERMINATION CONDITIONS

6. Early Termination Conditions

- (a) The Vendor and Purchaser may include conditions in the Purchase Agreement that, if not satisfied, give rise to early termination of the Purchase Agreement, but only in the limited way described in this section.
- (b) The Vendor is not permitted to include any conditions in the Purchase Agreement other than: the types of Early Termination Conditions listed in Schedule A; and/or the conditions referred to in paragraphs (i), (j) and (k) below. Any other condition included in a Purchase Agreement for the benefit of the Vendor that is not expressly permitted under Schedule A or paragraphs (i), (j) and (k) below is deemed null and void and is not enforceable by the Vendor, but does not affect the validity of the balance of the Purchase Agreement.
- (c) The Vendor confirms that this Purchase Agreement is subject to Early Termination Conditions that, if not satisfied (or waived, if applicable), may result in the termination of the Purchase Agreement. ☐ Yes ☐ No
- (d) If the answer in (c) above is "Yes", then the Early Termination Conditions are as follows. The obligation of each of the Purchaser and Vendor to complete this purchase and sale transaction is subject to satisfaction (or waiver, if applicable) of the following conditions and any such conditions set out in an appendix headed "Early Termination Conditions":

Condition #1 (if applicable)

Description of the Early Termination Condition:

N/A

The Approving Authority (as that term is defined in Schedule A) is: _____

The date by which Condition #1 is to be satisfied is the ____ day of _____, 20 ____.

Condition #2 (if applicable)

Description of the Early Termination Condition:

N/A

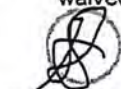
The Approving Authority (as that term is defined in Schedule A) is: _____

The date by which Condition #2 is to be satisfied is the ____ day of _____, 20 ____.

The date for satisfaction of any Early Termination Condition may be changed by mutual agreement provided in all cases it is set at least 90 days before the First Tentative Occupancy Date, and will be deemed to be 90 days before the First Tentative Occupancy Date if no date is specified or if the date specified is later than 90 days before the First Tentative Occupancy Date. This time limitation does not apply to the condition in subparagraph 1(b)(iv) of Schedule A which must be satisfied or waived by the Vendor within 60 days following the later of: (A) the signing of the Purchase Agreement; and (B) the satisfaction or waiver by the Purchaser of a Purchaser financing condition permitted under paragraph (k) below.

Note: The parties must add additional pages as an appendix to this Addendum if there are additional Early Termination Conditions.

- (e) There are no Early Termination Conditions applicable to this Purchase Agreement other than those identified in subparagraph (d) above and any appendix listing additional Early Termination Conditions.
- (f) The Vendor agrees to take all commercially reasonable steps within its power to satisfy the Early Termination Conditions identified in subparagraph (d) above.
- (g) For conditions under paragraph 1(a) of Schedule A the following applies:
- (i) conditions in paragraph 1(a) of Schedule A may not be waived by either party;
 - (ii) the Vendor shall provide written notice not later than five (5) Business Days after the date specified for satisfaction of a condition that: (A) the condition has been satisfied; or (B) the condition has not been satisfied (together with reasonable details and backup materials) and that as a result the Purchase Agreement is terminated; and
 - (iii) if notice is not provided as required by subparagraph (ii) above then the condition is deemed not satisfied and the Purchase Agreement is terminated.
- (h) For conditions under paragraph 1(b) of Schedule A the following applies:
- (i) conditions in paragraph 1(b) of Schedule A may be waived by the Vendor;
 - (ii) the Vendor shall provide written notice on or before the date specified for satisfaction of the condition that: (A) the condition has been satisfied or waived; or (B) the condition has not been satisfied nor waived, and that as a result the Purchase Agreement is terminated; and
 - (iii) if notice is not provided as required by subparagraph (ii) above then the condition is deemed satisfied or waived and the Purchase Agreement will continue to be binding on both parties.



Purchaser

CONDO TENTATIVE - 2012

Purchaser



Vendor

- (i) The Purchase Agreement may be conditional until Closing (transfer to the Purchaser of title to the home), upon compliance with the subdivision control provisions (section 50) of the *Planning Act* and, if applicable, registration of the declaration and description for the Building under the *Condominium Act, 1998*, which compliance shall be obtained by the Vendor at its sole expense, on or before Closing.
- (j) The Purchaser is cautioned that there may be other conditions in the Purchase Agreement that allow the Vendor to terminate the Purchase Agreement due to the fault of the Purchaser.
- (k) The Purchase Agreement may include any condition that is for the sole benefit of the Purchaser and that is agreed to by the Vendor (e.g., the sale of an existing dwelling, Purchaser financing or a basement walkout). The Purchase Agreement may specify that the Purchaser has a right to terminate the Purchase Agreement if any such condition is not met, and may set out the terms on which termination by the Purchaser may be effected.

MAKING A COMPENSATION CLAIM

7. Delayed Occupancy Compensation

- (a) The Vendor warrants to the Purchaser that, if Occupancy is delayed beyond the Firm Occupancy Date (other than by mutual agreement or as a result of Unavoidable Delay as permitted under sections 4 and 5), then the Vendor shall compensate the Purchaser up to a total amount of \$7,500, which amount includes: (i) payment to the Purchaser of a set amount of \$150 a day for living expenses for each day of delay until the Occupancy Date or the date of termination of the Purchase Agreement, as applicable under paragraph (b) below; and (ii) any other expenses (supported by receipts) incurred by the Purchaser due to the delay.
- (b) Delayed occupancy compensation is payable only if: (i) Occupancy and Closing occurs; or (ii) the Purchase Agreement is terminated or deemed to have been terminated under paragraph 10(b) of this Addendum. Delayed occupancy compensation is payable only if the Purchaser's claim is made to Tarion in writing within one (1) year after Occupancy, or after termination of the Purchase Agreement, as the case may be, and otherwise in accordance with this Addendum. Compensation claims are subject to any further conditions set out in the ONHWP Act.
- (c) If the Vendor gives written notice of a Delayed Occupancy Date to the Purchaser less than 10 days before the Firm Occupancy Date, contrary to the requirements of paragraph 3(c), then delayed occupancy compensation is payable from the date that is 10 days before the Firm Occupancy Date.
- (d) Living expenses are direct living costs such as for accommodation and meals. Receipts are not required in support of a claim for living expenses, as a set daily amount of \$150 per day is payable. The Purchaser must provide receipts in support of any claim for other delayed occupancy compensation, such as for moving and storage costs. Submission of false receipts disentitles the Purchaser to any delayed occupancy compensation in connection with a claim.
- (e) If delayed occupancy compensation is payable, the Purchaser may make a claim to the Vendor for that compensation after Occupancy or after termination of the Purchase Agreement, as the case may be, and shall include all receipts (apart from living expenses) which evidence any part of the Purchaser's claim. The Vendor shall assess the Purchaser's claim by determining the amount of delayed occupancy compensation payable based on the rules set out in section 7 and the receipts provided by the Purchaser, and the Vendor shall promptly provide that assessment information to the Purchaser. The Purchaser and the Vendor shall use reasonable efforts to settle the claim and when the claim is settled, the Vendor shall prepare an acknowledgement signed by both parties which:
 - (i) includes the Vendor's assessment of the delayed occupancy compensation payable;
 - (ii) describes in reasonable detail the cash amount, goods, services, or other consideration which the Purchaser accepts as compensation (the "Compensation"), if any; and
 - (iii) contains a statement by the Purchaser that the Purchaser accepts the Compensation in full satisfaction of any delayed occupancy compensation payable by the Vendor.
- (f) If the Vendor and Purchaser cannot agree as contemplated in paragraph 7(e), then to make a claim to Tarion the Purchaser must file a claim with Tarion in writing within one (1) year after Occupancy. A claim may also be made and the same rules apply if the sale transaction is terminated under paragraph 10(b), in which case, the deadline for a claim is one (1) year after termination.
- (g) If delayed occupancy compensation is payable, the Vendor shall either pay the compensation as soon as the proper amount is determined; or pay such amount with interest (at the prescribed rate as specified in subsection 19(1) of O.Reg. 48/01 of the *Condominium Act, 1998*), from the Occupancy Date to the date of Closing, such amount to be an adjustment to the balance due on the day of Closing.



Purchaser

Purchaser



Vendor

8. Adjustments to Purchase Price

Only the items set out in Schedule B (or an amendment to Schedule B), shall be the subject of adjustment or change to the purchase price or the balance due on Closing. The Vendor agrees that it shall not charge as an adjustment or readjustment to the purchase price of the home, any reimbursement for a sum paid or payable by the Vendor to a third party unless the sum is ultimately paid to the third party either before or after Closing. If the Vendor charges an amount in contravention of the preceding sentence, the Vendor shall forthwith readjust with the Purchaser. This section shall not: restrict or prohibit payments for items disclosed in Part I of Schedule B which have a fixed fee; nor shall it restrict or prohibit the parties from agreeing on how to allocate as between them, any rebates, refunds or incentives provided by the federal government, a provincial or municipal government or an agency of any such government, before or after Closing.

MISCELLANEOUS

9. Ontario Building Code – Conditions of Occupancy

- (a) On or before the Occupancy Date, the Vendor shall deliver to the Purchaser:
- (i) an Occupancy Permit (as defined in paragraph (d)) for the home; or
 - (ii) if an Occupancy Permit is not required under the Building Code, a signed written confirmation by the Vendor that all conditions of occupancy under the Building Code have been fulfilled and Occupancy is permitted under the Building Code.
- (b) Notwithstanding the requirements of paragraph (a), to the extent that the Purchaser and the Vendor agree that the Purchaser shall be responsible for one or more prerequisites to obtaining permission for Occupancy under the Building Code, (the "Purchaser Occupancy Obligations"):
- (i) the Purchaser shall not be entitled to delayed occupancy compensation if the reason for the delay is that the Purchaser Occupancy Obligations have not been completed;
 - (ii) the Vendor shall deliver to the Purchaser, upon fulfilling all prerequisites to obtaining permission for Occupancy under the Building Code (other than the Purchaser Occupancy Obligations), a signed written confirmation that the Vendor has fulfilled such prerequisites; and
 - (iii) if the Purchaser and Vendor have agreed that such prerequisites (other than the Purchaser Occupancy Obligations) are to be fulfilled prior to Occupancy, then the Vendor shall provide the signed written confirmation required by subparagraph (ii) on or before the Occupancy Date.
- (c) If the Vendor cannot satisfy the requirements of paragraph (a) or subparagraph (b)(ii), the Vendor shall set a Delayed Occupancy Date (or new Delayed Occupancy Date) on a date that the Vendor reasonably expects to have satisfied the requirements of paragraph (a) or subparagraph (b)(ii), as the case may be. In setting the Delayed Occupancy Date (or new Delayed Occupancy Date), the Vendor shall comply with the requirements of section 3, and delayed occupancy compensation shall be payable in accordance with section 7. Despite the foregoing, delayed occupancy compensation shall not be payable for a delay under this paragraph (c) if the inability to satisfy the requirements of subparagraph (b)(ii) is because the Purchaser has failed to satisfy the Purchaser Occupancy Obligations.
- (d) For the purposes of this section, an "Occupancy Permit" means any written or electronic document, however styled, whether final, provisional or temporary, provided by the chief building official (as defined in the *Building Code Act*) or a person designated by the chief building official, that evidences that permission to occupy the home under the Building Code has been granted.

10. Termination of the Purchase Agreement

- (a) The Vendor and the Purchaser may terminate the Purchase Agreement by mutual written agreement. Such written mutual agreement may specify how monies paid by the Purchaser, including deposit(s) and monies for upgrades and extras are to be allocated if not repaid in full.
- (b) If for any reason (other than breach of contract by the Purchaser) Occupancy has not been given to the Purchaser by the Outside Occupancy Date, then the Purchaser has 30 days to terminate the Purchase Agreement by written notice to the Vendor. If the Purchaser does not provide written notice of termination within such 30-day period, then the Purchase Agreement shall continue to be binding on both parties and the Delayed Occupancy Date shall be the date set under paragraph 3(c), regardless of whether such date is beyond the Outside Occupancy Date.
- (c) If: calendar dates for the applicable Critical Dates are not inserted in the Statement of Critical Dates; or if any date for Occupancy is expressed in the Purchase Agreement or in any other document to be subject to change depending upon the happening of an event (other than as permitted in this Addendum), then the Purchaser may terminate the Purchase Agreement by written notice to the Vendor.
- (d) The Purchase Agreement may be terminated in accordance with the provisions of section 6.
- (e) Nothing in this Addendum derogates from any right of termination that either the Purchaser or the Vendor may have at law or in equity on the basis of, for example, frustration of contract or fundamental breach of contract.
- (f) Except as permitted in this section, the Purchase Agreement may not be terminated by reason of the Vendor's delay in providing Occupancy alone.



Purchaser

Purchaser



Vendor

11. Refund of Monies Paid on Termination

- (a) If the Purchase Agreement is terminated (other than as a result of breach of contract by the Purchaser), then unless there is agreement to the contrary under paragraph 10(a), the Vendor shall refund all monies paid by the Purchaser including deposit(s) and monies for upgrades and extras, within 10 days of such termination, with interest from the date each amount was paid to the Vendor to the date of refund to the Purchaser. The Purchaser cannot be compelled by the Vendor to execute a release of the Vendor as a prerequisite to obtaining the refund of monies payable as a result of termination of the Purchase Agreement under this paragraph, although the Purchaser may be required to sign a written acknowledgement confirming the amount of monies refunded and termination of the purchase transaction. Nothing in this Addendum prevents the Vendor and Purchaser from entering into such other termination agreement and/or release as may be agreed to by the parties.
- (b) The rate of interest payable on the Purchaser's monies shall be calculated in accordance with the *Condominium Act, 1998*.
- (c) Notwithstanding paragraphs (a) and (b) above, if either party initiates legal proceedings to contest termination of the Purchase Agreement or the refund of monies paid by the Purchaser, and obtains a legal determination, such amounts and interest shall be payable as determined in those proceedings.

12. Definitions

"Building" means the condominium building or buildings contemplated by the Purchase Agreement, in which the Property is located or is proposed to be located.

"Business Day" means any day other than: Saturday; Sunday; New Year's Day; Family Day; Good Friday; Easter Monday; Victoria Day; Canada Day; Civic Holiday; Labour Day; Thanksgiving Day; Remembrance Day; Christmas Day; Boxing Day; and any special holiday proclaimed by the Governor General or the Lieutenant Governor; and where New Year's Day, Canada Day or Remembrance Day falls on a Saturday or Sunday, the following Monday is not a Business Day, and where Christmas Day falls on a Saturday or Sunday, the following Monday and Tuesday are not Business Days; and where Christmas Day falls on a Friday, the following Monday is not a Business Day.

"Closing" means completion of the sale of the home, including transfer of title to the home to the Purchaser.

"Commencement of Construction" means the commencement of construction of foundation components or elements (such as footings, rafts or piles) for the Building.

"Critical Dates" means the First Tentative Occupancy Date, any subsequent Tentative Occupancy Date, the Final Tentative Occupancy Date, the Firm Occupancy Date, the Delayed Occupancy Date, the Outside Occupancy Date and the last day of the Purchaser's Termination Period.

"Delayed Occupancy Date" means the date, set in accordance with section 3, on which the Vendor agrees to provide Occupancy, in the event the Vendor cannot provide Occupancy on the Firm Occupancy Date.

"Early Termination Conditions" means the types of conditions listed in Schedule A.

"Final Tentative Occupancy Date" means the last Tentative Occupancy Date that may be set in accordance with paragraph 1(d).

"Firm Occupancy Date" means the firm date on which the Vendor agrees to provide Occupancy as set in accordance with this Addendum.

"First Tentative Occupancy Date" means the date on which the Vendor, at the time of signing the Purchase Agreement, anticipates that the home will be complete and ready for Occupancy, as set out in the Statement of Critical Dates.

"Formal Zoning Approval" occurs when the zoning by-law required for the Building has been approved by all relevant governmental authorities having jurisdiction, and the period for appealing the approvals has elapsed and/or any appeals have been dismissed or the approval affirmed.

"Occupancy" means the right to use or occupy the home in accordance with the Purchase Agreement.

"Occupancy Date" means the date the Purchaser is given Occupancy.

"Outside Occupancy Date" means the latest date that the Vendor agrees to provide Occupancy to the Purchaser, as confirmed in the Statement of Critical Dates.

"Property" or "home" means the home being acquired by the Purchaser from the Vendor, and its interest in the related common elements.

"Purchaser's Termination Period" means the 30-day period during which the Purchaser may terminate the Purchase Agreement for delay, in accordance with paragraph 10(b).

"Roof Assembly Date" means the date upon which the roof slab, or roof trusses and sheathing, as the case may be, are completed. For single units in a multi-unit block, whether or not vertically stacked, (e.g., townhouses or row houses), the roof refers to the roof of the block of homes unless the unit in question has a roof which is in all respects functionally independent from and not physically connected to any portion of the roof of any other unit(s), in which case the roof refers to the roof of the applicable unit. For multi-story, vertically stacked units, (e.g. typical high rise) roof refers to the roof of the Building.

"Statement of Critical Dates" means the Statement of Critical Dates attached to and forming part of this Addendum (in form to be determined by Tarion from time to time), and, if applicable, as amended in accordance with this Addendum.

"The ONHWP Act" means the *Ontario New Home Warranties Plan Act* including regulations, as amended from time to time.

"Unavoidable Delay" means an event which delays Occupancy which is a strike, fire, explosion, flood, act of God, civil insurrection, act of war, act of terrorism or pandemic, plus any period of delay directly caused by the event, which are beyond the reasonable control of the Vendor and are not caused or contributed to by the fault of the Vendor.


Purchaser
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Purchaser


Vendor

"Unavoidable Delay Period" means the number of days between the Purchaser's receipt of written notice of the commencement of the Unavoidable Delay, as required by paragraph 5(b), and the date on which the Unavoidable Delay concludes.

13. Addendum Prevails

The Addendum forms part of the Purchase Agreement. The Vendor and Purchaser agree that they shall not include any provision in the Purchase Agreement or any amendment to the Purchase Agreement or any other document (or indirectly do so through replacement of the Purchase Agreement) that derogates from, conflicts with or is inconsistent with the provisions of this Addendum, except where this Addendum expressly permits the parties to agree or consent to an alternative arrangement. The provisions of this Addendum prevail over any such provision.

14. Time Periods, and How Notice Must Be Sent

- (a) Any written notice required under this Addendum may be given personally or sent by email, fax, courier or registered mail to the Purchaser or the Vendor at the address/contact numbers identified on page 2 or replacement address/contact numbers as provided in paragraph (c) below. Notices may also be sent to the solicitor for each party if necessary contact information is provided, but notices in all events must be sent to the Purchaser and Vendor, as applicable. If email addresses are set out on page 2 of this Addendum, then the parties agree that notices may be sent by email to such addresses, subject to paragraph (c) below.
- (b) Written notice given by one of the means identified in paragraph (a) is deemed to be given and received: on the date of delivery or transmission, if given personally or sent by email or fax (or the next Business Day if the date of delivery or transmission is not a Business Day); on the second Business Day following the date of sending by courier; or on the fifth Business Day following the date of sending, if sent by registered mail. If a postal stoppage or interruption occurs, notices shall not be sent by registered mail, and any notice sent by registered mail within 5 Business Days prior to the commencement of the postal stoppage or interruption must be re-sent by another means in order to be effective. For purposes of this section 14, Business Day includes Remembrance Day, if it falls on a day other than Saturday or Sunday, and Easter Monday.
- (c) If either party wishes to receive written notice under this Addendum at an address/contact number other than those identified on page 2 of this Addendum, then the party shall send written notice of the change of address, fax number, or email address to the other party in accordance with paragraph (b) above.
- (d) Time periods within which or following which any act is to be done shall be calculated by excluding the day of delivery or transmission and including the day on which the period ends.
- (e) Time periods shall be calculated using calendar days including Business Days but subject to paragraphs (f), (g) and (h) below.
- (f) Where the time for making a claim under this Addendum expires on a day that is not a Business Day, the claim may be made on the next Business Day.
- (g) Prior notice periods that begin on a day that is not a Business Day shall begin on the next earlier Business Day, except that notices may be sent and/or received on Remembrance Day, if it falls on a day other than Saturday or Sunday, or Easter Monday.
- (h) Every Critical Date must occur on a Business Day. If the Vendor sets a Critical Date that occurs on a date other than a Business Day, the Critical Date is deemed to be the next Business Day.
- (i) Words in the singular include the plural and words in the plural include the singular.
- (j) Gender-specific terms include both sexes and include corporations.

15. Disputes Regarding Termination

- (a) The Vendor and Purchaser agree that disputes arising between them relating to termination of the Purchase Agreement under section 11 shall be submitted to arbitration in accordance with the *Arbitration Act, 1991* (Ontario) and subsection 17(4) of the ONHWP Act.
- (b) The parties agree that the arbitrator shall have the power and discretion on motion by the Vendor or Purchaser or any other interested party, or of the arbitrator's own motion, to consolidate multiple arbitration proceedings on the basis that they raise one or more common issues of fact or law that can more efficiently be addressed in a single proceeding. The arbitrator has the power and discretion to prescribe whatever procedures are useful or necessary to adjudicate the common issues in the consolidated proceedings in the most just and expeditious manner possible. The *Arbitration Act, 1991* (Ontario) applies to any consolidation of multiple arbitration proceedings.
- (c) The Vendor shall pay the costs of the arbitration proceedings and the Purchaser's reasonable legal expenses in connection with the proceedings unless the arbitrator for just cause orders otherwise.
- (d) The parties agree to cooperate so that the arbitration proceedings are conducted as expeditiously as possible, and agree that the arbitrator may impose such time limits or other procedural requirements, consistent with the requirements of the *Arbitration Act, 1991* (Ontario), as may be required to complete the proceedings as quickly as reasonably possible.
- (e) The arbitrator may grant any form of relief permitted by the *Arbitration Act, 1991* (Ontario), whether or not the arbitrator concludes that the Purchase Agreement may properly be terminated.

For more information please visit www.tarion.com



Purchaser

Purchaser



Vendor

SCHEDULE A

Types of Permitted Early Termination Conditions

1. The Vendor of a condominium home is permitted to make the Purchase Agreement conditional as follows:

(a) upon receipt of Approval from an Approving Authority for:

- (i) a change to the official plan, other governmental development plan or zoning by-law (including a minor variance);
- (ii) a consent to creation of a lot(s) or part-lot(s);
- (iii) a certificate of water potability or other measure relating to domestic water supply to the home;
- (iv) a certificate of approval of septic system or other measure relating to waste disposal from the home;
- (v) completion of hard services for the property or surrounding area (i.e., roads, rail crossings, water lines, sewage lines, other utilities);
- (vi) allocation of domestic water or storm or sanitary sewage capacity;
- (vii) easements or similar rights serving the property or surrounding area;
- (viii) site plan agreements, density agreements, shared facilities agreements or other development agreements with Approving Authorities or nearby landowners, and/or any development Approvals required from an Approving Authority; and/or
- (ix) site plans, plans, elevations and/or specifications under architectural controls imposed by an Approving Authority.

The above-noted conditions are for the benefit of both the Vendor and the Purchaser and cannot be waived by either party.

(b) upon:

- (i) receipt by the Vendor of confirmation that sales of condominium dwelling units have exceeded a specified threshold by a specified date;
- (ii) receipt by the Vendor of confirmation that financing for the project on terms satisfactory to the Vendor has been arranged by a specified date;
- (iii) receipt of Approval from an Approving Authority for a basement walkout; and/or
- (iv) confirmation by the Vendor that it is satisfied the Purchaser has the financial resources to complete the transaction.

The above-noted conditions are for the benefit of the Vendor and may be waived by the Vendor in its sole discretion.

2. The following definitions apply in this Schedule:

"Approval" means an approval, consent or permission (in final form not subject to appeal) from an Approving Authority and may include completion of necessary agreements (i.e., site plan agreement) to allow lawful access to and use and occupancy of the property for its intended residential purpose.

"Approving Authority" means a government (federal, provincial or municipal), governmental agency, Crown corporation, or quasi-governmental authority (a privately operated organization exercising authority delegated by legislation or a government).

3. Each condition must:

- (a) be set out separately;
- (b) be reasonably specific as to the type of Approval which is needed for the transaction; and
- (c) identify the Approving Authority by reference to the level of government and/or the identity of the governmental agency, Crown corporation or quasi-governmental authority.

4. For greater certainty, the Vendor is not permitted to make the Purchase Agreement conditional upon:

- (a) receipt of a building permit;
- (b) receipt of an occupancy permit; and/or
- (c) completion of the home.



Purchaser

Purchaser



Vendor

SCHEDULE B

Adjustments to Purchase Price or Balance Due on Closing

PART I Stipulated Amounts/Adjustments

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing, the dollar value of which is stipulated in the Purchase Agreement and set out below.


1. Preparation of transfer fee by Builder's solicitor as stated in Clause #17 of the Agreement of Purchase & Sale. **\$225.00 + HST= \$254.25**

Part II All Other Adjustments – to be determined in accordance with the terms of the Purchase Agreement

These are additional charges, fees or other anticipated adjustments to the final purchase price or balance due on Closing, which will be determined after signing the Purchase Agreement, all in accordance with the terms of the Purchase Agreement.

1. Land Transfer Tax based on final purchase price less HST as stated in Clause #8(g) of the Agreement of Purchase & Sale.
2. Property Taxes as per final statement of adjustments as stated in Clause #8(a) of the Agreement of Purchase & Sale.
3. Maximum GST/HST rebate based on final purchase price less HST as stated in Schedule "G" Clause # 8 of the Agreement of Purchase & Sale.
4. Tarion Enrolment Fee based on final purchase price less HST as stated in Clause #8(b) of the Agreement of Purchase & Sale. Tarion Enrolment Calculation Table can be viewed on-line at tarion.com. See chart on page 12 as a guide.
5. Additional upgrades/deletions contained in the attached Amendment to the Agreement of Purchase and Sale dated N/A.
6. Any increase in existing or newly imposed levies, development charges, education development charges or any impost or other charges imposed by an approving authority or public utility corporation as stated in Clause # 48 of the Agreement of Purchase & Sale.

Signed at Ottawa, this 13 day of December, 2020.



Purchaser

Valecraft Homes Limited

Purchaser

Per: 

Date: 


Lot #: R07

Project: Deerfield Village 2

Enrolment Fee Calculation Table (Effective January, 2018)

| Sale Price* Range (Excluding HST) | | | Unit Enrolment Fee | | 13% HST | | Total Enrolment Fee |
|-----------------------------------|---|----------------|--------------------|---|----------|---|---------------------|
| Less than | | \$100,000.00 | \$385.00 | + | \$50.05 | = | \$435.05 |
| \$100,000.01 | - | \$150,000.00 | \$430.00 | + | \$55.90 | = | \$485.90 |
| \$150,000.01 | - | \$200,000.00 | \$500.00 | + | \$65.00 | = | \$565.00 |
| \$200,000.01 | - | \$250,000.00 | \$570.00 | + | \$74.10 | = | \$644.10 |
| \$250,000.01 | - | \$300,000.00 | \$640.00 | + | \$83.20 | = | \$723.20 |
| \$300,000.01 | - | \$350,000.00 | \$710.00 | + | \$92.30 | = | \$802.30 |
| \$350,000.01 | - | \$400,000.00 | \$780.00 | + | \$101.40 | = | \$881.40 |
| \$400,000.01 | - | \$450,000.00 | \$870.00 | + | \$113.10 | = | \$983.10 |
| \$450,000.01 | - | \$500,000.00 | \$945.00 | + | \$122.85 | = | \$1,067.85 |
| \$500,000.01 | - | \$550,000.00 | \$1,025.00 | + | \$133.25 | = | \$1,158.28 |
| \$550,000.01 | - | \$600,000.00 | \$1,075.00 | + | \$139.75 | = | \$1,214.75 |
| \$600,000.01 | - | \$650,000.00 | \$1,130.00 | + | \$146.90 | = | \$1,276.90 |
| \$650,000.01 | - | \$700,000.00 | \$1,210.00 | + | \$157.30 | = | \$1,367.30 |
| \$700,000.01 | - | \$750,000.00 | \$1,260.00 | + | \$163.80 | = | \$1,423.80 |
| \$750,000.01 | - | \$800,000.00 | \$1,315.00 | + | \$170.95 | = | \$1,485.95 |
| \$800,000.01 | - | \$850,000.00 | \$1,365.00 | + | \$177.45 | = | \$1,542.45 |
| \$850,000.01 | - | \$900,000.00 | \$1,485.00 | + | \$193.05 | = | \$1,678.05 |
| \$900,000.01 | - | \$950,000.00 | \$1,540.00 | + | \$200.20 | = | \$1,740.20 |
| \$950,000.01 | - | \$1,000,000.00 | \$1,595.00 | + | \$207.35 | = | \$1,802.35 |
| \$1,000,000.01 | - | \$1,500,000.00 | \$1,725.00 | + | 224.25 | = | \$1,949.25 |
| Over \$1,500,000.01 | | | \$1,800.00 | + | \$234.00 | = | \$2,034.00 |

* Sale Price refers to the total amount (value of consideration) payable by an owner in an agreement of purchase and sale or construction contract, including (without limitation) the value of upgrades, extras and other consideration paid for the home including appurtenances used in conjunction with the residential dwelling, (e.g., garages for single homes or parking spaces and storage lockers for condominiums). For clarity, Sale Price does not include any applicable taxes.


 Purchaser

Purchaser


 Vendor

SCHEDULE "F"
ACKNOWLEDGEMENT OF RECEIPT OF DISCLOSURE STATEMENT

THE UNDERSIGNED being the Purchaser(s) of the Unit hereby acknowledges having received from the Vendor with respect to the purchase of the Unit the following document on the date noted below:

1. A current Disclosure Statement and accompanying documents in accordance with Section 72 of the Act.

The Purchaser hereby acknowledges that the Condominium Documents required by the Act have not been registered by the Vendor, and agrees that the Vendor may, from time to time, make any modification to the Condominium Documents in accordance with its own requirements and the requirements of any mortgagee, governmental authority, examiner of Legal Surveys, the Land Registry Office or any other competent authority having jurisdiction to permit registration thereof.


The Purchaser further acknowledges and agrees that in the event there is a material change to the Disclosure Statement as defined in subsection 74(2) of the Act, the Purchaser's only remedy shall be as set forth in subsection 74(6) of the Act, notwithstanding any rule of law or equity to the contrary.

The Purchaser acknowledges that the sequence of the phasing may change from what is currently shown in the disclosure statement.

Date Ottawa this 13 day of December, 2020

In the presence of:


WITNESS

X 
PURCHASER

WITNESS

PURCHASER

DATED at Ottawa this 7th day of January, 2021.

VALECRAFT HOMES LIMITED (VENDOR)

PER:



Project: DEERFIELD VILLAGE 2

Builder's Ref # R07

SCHEDULE "G"

HARMONIZED SALES TAX AND NEW HOUSING REBATE

1. The parties acknowledge that as at the date of this Agreement, Harmonized Sales Tax ("HST") is applicable to this transaction pursuant to the Excise Tax Act (Canada) (the "Legislation") and that, the Purchaser may qualify for the GST/HST new housing rebate (as is authorized by the Legislation from time to time) (the "New Housing Rebate") in respect of this transaction.
2. The Purchaser is hereby advised that the Purchase Price listed in "Purchase Price" Section of this Agreement includes all HST and the New Housing Rebate applicable to this transaction (refer to maximum rebate allowance in Clause 8) as at the date this Agreement is signed by the parties. All sales taxes applicable to the transaction (including any applicable New Housing Rebate) will be calculated as of the closing of the subject transaction and will be applied in accordance with the Legislation. In the event that there is a change to the Legislation after the execution of this Agreement but prior to the closing of this transaction, the Vendor shall make all applicable adjustments to the sales taxes payable in this transaction in accordance with all applicable Legislation.
3. The Purchaser hereby irrevocably assigns to the Vendor the benefit of the New Housing Rebate, if applicable to this transaction.
4. The Purchaser hereby warrants and agrees that:
 - (a) The Real Property is being purchased as the Purchaser's primary place of residence and that the Purchaser will take possession and occupy the Dwelling forthwith upon closing and will not allow occupancy of the Dwelling by any other individual (other than the Purchaser's immediate family) as a place of residence prior to occupancy by the Purchaser;
 - (b) Purchaser will execute and deliver on closing such documents as the Vendor may require to confirm the warranties and agreements contained in this Schedule; and
 - (c) Purchaser will submit to the Vendor on closing, prior to or after closing at the Vendor's request, an application or applications in the manner and in the form prescribed containing prescribed information required by the Legislation for the New Housing Rebate
5. The Purchaser acknowledges that the Vendor has calculated the Purchase Price on the assumption that the New Housing Rebate will be applicable to this transaction. If for any reason the Purchaser does not qualify for the New Housing Rebate, then the Purchaser shall be fully responsible for paying to the Vendor the amount of such New Housing Rebate plus interest at the Bank of Montreal prime rate from the date the statement of adjustments is calculated plus any fees, penalties or damages imposed on the Vendor under the Legislation. For greater certainty, the Purchaser acknowledges that the New Housing Rebate described above is for individuals buying a new house or residential condominium as a primary place of residence for themselves or a relation. It does not include the rebate for HST which may be available to investors buying a new house or residential condominium as a rental property (the GST/HST "New Residential Rental Property Rebate"). If the Property is being purchased for investment purposes, the Purchaser will not qualify for the New Housing Rebate and the Purchaser shall be responsible for paying to the Vendor an amount equal to the New Housing Rebate which has been included in the Purchase Price hereunder. All Purchasers buying a new house or residential condominium as a rental property are responsible for applying for the New Residential Rental Property Rebate after the closing of the subject transaction.



Purchaser

Purchaser



Vendor

6. The Purchaser acknowledges and agrees that the Purchase Price set forth in this Agreement has been arrived at on the basis that the Purchase Price includes all Extras, premiums and bonuses and excludes any Extras ordered pursuant to a Change Order following the date of execution of this Agreement. The Purchaser acknowledges that the purchase of additional Extras following the date of execution of this Agreement may push the Purchase Price of the Real Property into a different sales tax category for the purposes of determining the amount of the New Housing Rebate, and that this may lower the amount of said New Housing Rebate applicable to the transaction. If a reduced New Housing Rebate is applicable under the Legislation due to the purchase of Extras following the date of execution of this Agreement, the Purchaser agrees to compensate the Vendor for the, amount by which the New Housing Rebate used to calculate the Purchase Price listed in the "Purchase Price" section herein exceeds the actual applicable New Housing Rebate, such amount to be credited to the Vendor as an adjustment on closing.
7. The Parties acknowledge that for purposes of Land Transfer Tax, the total consideration to be inserted in the Transfer/Deed of Land for this transaction shall be the total Purchase Price including Extras excluding HST and the New Housing Rebate, namely the amount of \$256,784.22. The Purchaser is responsible for payment in full of the Land Transfer Tax and the cost of registration of the transfer.
8. The Purchaser agrees to execute all further documents required by the Vendor after closing to give effect to this Schedule.

Dated at Ottawa this 13 day of December, 2020

X 
PURCHASER

VALECRAFT HOMES LIMITED

PURCHASER


PER: _____

January 7 2021
DATE: _____

PROJECT: DEERFIELD VILLAGE 2 BUILDER'S REF #: R07

SCHEDULE "O"

Purchaser acknowledges that the Vendor's Model Home contains numerous upgraded features and options which are not included in the base price. The base price includes those features as outlined in Schedule "B".

All options and upgrades contained in the Model Home are available as extras. The Purchaser has the opportunity to purchase any or all options or upgrades as viewed in the Model Home so as to permit the Purchaser to customize their home in accordance with their particular needs or preferences.

SCHEDULE "O" to the Agreement of Purchase and Sale between VALECRAFT HOMES LIMITED, Vendor and Simi R. Silver Purchaser (s).

Dated at Ottawa this 13 day of December, 2020

8
Witness

X [Signature]
Purchaser

Witness

Purchaser

PROJECT: DEERFIELD VILLAGE 2

BUILDER'S REF #: R07

[Signature] [Signature]

VALECRAFT HOMES LIMITED

[Signature]
PER

January 7, 2021
DATE:

SCHEDULE "S"

TERMS OF OCCUPANCY LICENCE

1. If the Declaration and Description are not registered on or before the Occupancy Date, then the Purchaser will, on the Occupancy Date, pay to the Vendor the sums set out in section 1(b) of this Agreement, provided the Purchaser will have the right to defer the remaining amount of the purchase price which the Purchaser intends to mortgage (the "Unpaid Balance"), and the Purchaser will take occupancy of the Property up until the Date of Closing (the "Interim Occupancy Period"). The Purchaser is required to provide the Vendor with a copy of his mortgage commitment from his financial institution confirming the Unpaid Balance, failing which the Vendor shall be entitled to declare the Agreement null and void.
2. The Purchaser shall pay to the Vendor the Occupancy Fee calculated as follows:
 - (a) the amount of interest payable in respect of the unpaid balance of the Purchase Price at the prescribed rate;
 - (b) an amount reasonably estimated by the Vendor on a monthly basis for municipal realty taxes attributable by the Vendor to the Unit; and
 - (c) the projected monthly common expense contribution for the Unit;

as an occupancy charge on the first day of each month in advance during the Interim Occupancy period, no part of which shall be credited as payments on account of the Purchase Price, but which payments shall be a charge for occupancy only. If the Occupancy Date is not the first day of the month, the Purchaser shall pay on the Occupancy Date a pro rata amount for the balance of the month. The Purchaser shall deliver to the Vendor on or before the Occupancy Date a series of post-dated cheques as required by the Vendor for payment of the estimated monthly Occupancy Fee. The Occupancy Fee may be recalculated by the Vendor, from time to time based on revised estimates of the items which may be lawfully taken into account in the calculation thereof and the Purchaser shall pay to the Vendor such revised Occupancy Fee following notice from the Vendor. With respect to taxes, the Purchaser agrees that the amount estimated by the Vendor on account of municipal realty taxes attributed to the Unit shall be subject to recalculation based upon the real property tax assessment or reassessment of the Units and/or Condominium, issued by the municipality after the Closing Date and the municipal tax mill rate in effect as at the date such assessment or reassessment is issued. The Occupancy Fee shall thereupon be recalculated by the Vendor and any amount owing by one party to the other shall be paid upon demand. The Purchaser acknowledges that the property tax portion of the Occupancy Fee is in accordance with section 80(4) of the *Condominium Act*, subject to adjustments in accordance with sections 80(8) and 80(9) of the *Condominium Act*.

3. The Purchaser shall be allowed to remain in occupancy of the Unit during the Interim Occupancy period provided the terms of this Occupancy Licence and the Agreement have been observed and performed by the Purchaser. In the event the Purchaser breaches the terms of occupancy the Vendor in its sole discretion and without limitation of any other rights or remedies provided for in this Agreement or at law may terminate this Agreement and revoke the Occupancy Licence whereupon the Purchaser shall be deemed a trespasser and shall give up vacant possession forthwith. The Vendor may take whatever steps it deems necessary to obtain vacant possession and the Purchaser shall reimburse the Vendor for all costs it may incur.
4. At or prior to the time that the Purchaser takes possession of the Unit, the Purchaser shall execute and deliver to the Vendor any documents, directions, acknowledgments, assumption agreements or any and all other documents required by the Vendor pursuant to this Agreement, in the same manner as if the closing of the transaction was taking place at that time.



Purchaser

Purchaser



Vendor

REV: September 19, 2018

5. The Purchaser shall pay the monthly Occupancy Fee during Interim Occupancy and the Vendor shall return all unused post-dated Occupancy Fee cheques to the Purchaser on or shortly after the Closing Date.
6. The Purchaser agrees to maintain the Unit in a clean and sanitary condition and not to make any alterations, improvements or additions thereto without the prior written approval of the Vendor which shall not be unreasonably withheld. The Purchaser shall be responsible for all utility, telephone expenses, cable television service, or other charges and expenses billed directly to the occupant of the Unit by the supplier of such services and not the responsibility of the Corporation under the Condominium Documents.
7. The Purchaser's occupancy of the Unit shall be governed by the provisions of the Condominium Documents and the provisions of this Agreement. The Unit may only be occupied and used in accordance with the Condominium Documents and for no other purpose.
8. The Vendor covenants to proceed with all due diligence and dispatch to register the Condominium Documents. If the Vendor for any reason whatsoever is unable to register the Condominium Documents and therefore is unable to deliver a registerable Transfer/Deed to the Purchaser within fifteen (15) months after the Closing Date, the Purchaser or Vendor shall have the right after such fifteen (15) month period to give sixty (60) days written notice to the other, of an intention to terminate the Occupancy Licence and this Agreement. If the Vendor and Purchaser consent to termination, the Purchaser shall give up vacant possession and pay the Occupancy Fee to such date, after which this Agreement and Occupancy Licence shall be terminated and all moneys paid to the Vendor on account of the Purchase Price shall be returned to the Purchaser together with interest required by the Act, subject however, to any repair and redecorating expenses of the Vendor necessary to restore the Unit to its original state of occupancy, reasonable wear and tear excepted. The Purchaser and Vendor each agree to provide a release of this Agreement in the Vendor's standard form. If the Vendor and Purchaser do not consent to termination, the provisions of Section 79(3) of the Act may be invoked by the Vendor.
9. The Vendor and the Purchaser covenant and agree, notwithstanding the taking of possession, that all terms hereunder continue to be binding upon them and that the Vendor may enforce the provisions of the Occupancy Licence separate and apart from the purchase and sale provisions of this Agreement.
10. The Purchaser acknowledges that the Vendor holds a fire insurance policy on the Condominium including all aspects of a standard unit only and not on any improvements or betterments made by or on behalf of the Purchaser. It is the responsibility of the Purchaser, after the Occupancy Date to insure the improvements or betterments to the Unit and to replace and/or repair same if they are removed, injured or destroyed. The Vendor is not liable for the Purchaser's loss occasioned by fire, theft or other casualty, unless caused by the Vendor's willful conduct.
11. The Purchaser agrees to indemnify the Vendor for all losses, costs and expenses incurred as a result of the Purchaser's neglect, damage or use of the Unit or the Condominium, or by reason of injury to any person or property in or upon the Unit or the Condominium resulting from the negligence of the Purchaser, members of his immediate family, servants, agents, invitees, tenants, contractors and licensees. The Purchaser agrees that should the Vendor elect to repair or redecorate all or any part of the Unit or the Condominium as a result of the Purchaser's neglect, damage or use of the Unit or Condominium, he will immediately reimburse the Vendor for the cost of doing same, the determination of need for such repairs or redecoration shall be at the discretion of the Vendor, and such costs may be added to the Purchase Price.



Purchaser

Purchaser



Vendor

REV: September 19, 2018

12. In accordance with clause 80(6)(d) and (e) the Act, subject to strict compliance by the Purchaser with the requirements of occupancy set forth in this Agreement, the Purchaser shall not have the right to assign, sublet or in any other manner dispose of the Occupancy Licence during the Interim Occupancy Period without the prior written consent of the Vendor and, if applicable, a mortgagee, which consent may be arbitrarily withheld. The Purchaser acknowledges that an administrative fee will be payable to the Vendor each time the Purchaser wishes to assign, sublet or dispose of the Occupancy License during the Interim Occupancy period.
13. The provisions set forth in this Agreement, unless otherwise expressly modified by the terms of the Occupancy Licence, shall be deemed to form an integral part of the Occupancy Licence. In the event the Vendor elects to terminate the Occupancy Licence pursuant to this Agreement following substantial damage to the Unit and/or the Condominium, the Occupancy Licence shall terminate forthwith upon notice from the Vendor to the Purchaser. If the Unit and/or the Condominium can be repaired within a reasonable time following damages as determined by the Vendor (but not, in any event, to exceed one hundred and eighty (180) days) and the Unit is, during such period of repairs uninhabitable, the Vendor shall proceed to carry out the necessary repairs to the Unit and/or the Condominium with all due dispatch and the Occupancy Fee shall abate during the period when the Unit remains uninhabitable; otherwise, the Purchaser shall vacate the Unit and deliver up vacant possession to the Vendor and all moneys, to the extent provided for in paragraph 21 hereof (excluding the Occupancy Fee paid to the Vendor) shall be returned to the Purchaser together with interest required by the Act. It is understood and agreed that the proceeds of all insurance policies held by the Vendor are for the benefit of the Vendor alone.

Dated at Ottawa this 13 day of December, 2020

Witness

X 
Purchaser

Witness

Purchaser

PROJECT: DEERFIELD VILLAGE 2

BUILDER'S REF #: R07

VALECRAFT HOMES LIMITED

PER 

DATE: January 7, 2021

SCHEDULE "T"

Personal Information of Each Purchaser - Individuals

(1) Full Name: Simi R. Silver

Business Address: 510 Richardson Avenue, Ottawa, Ont., K2B 5H1

Business Telephone Number: 613-829-5921

Home Address: 5 Stapledon Cres., Nepean, Ont., K2H 9L1

Home Telephone Number: Cell: 819-329-4203

Occupation: Silver Dental Centre

Identity Verification (Original of one of the following seen by Vendor)

- Birth Certificate
- Driver's Licence
- Passport
- Record of Landing
- Permanent Resident Card
- Other (if permitted by Government)

Type: Driver's Licence

Number: S4406-71676-66227



Purchaser

Purchaser

(2) Full Name: _____

Business Address: _____

Business Telephone Number: _____

Home Address: _____

Home Telephone Number: _____

Occupation: _____

Identity Verification (Original of one of the following seen by Vendor)


- Birth Certificate
- Driver's Licence
- Passport
- Record of Landing
- Permanent Resident Card
- Other (if permitted by Government)


Type: _____

Number: _____

Purchaser

Purchaser

 **Ontario** **Driver's Licence** **Permis de conduire** **ON CANADA**



1.2 NAME/ NOM
SILVER,
SIMI.R

8 5 STAPLEDON CRES
NEPEAN. ON, K2H 9L1

4d NUMBER/
NUMERO **S4406 - 71676 - 66227**


4a ISS/ DÉL **2019/10/03** 4b EXP/ EXP. **2024/12/27**

5 DO/ RÉF. **GN4997853** 1b HGT/ HAUT. **163 cm**

15 SEX/ SEXE **F**

9 CLASS/
CATÉG. **G**

12 REST/
COND. **X**


A.D.O.B. 1966/12/27



Project: DV2

Plan No. 4M-1290

Lot: R07

Model: 5103

Purchaser: Simi R. Silver

Date: December 13th, 2020





FIRST FLOOR

MODEL 5103

1032 SQ.FT

Site: DV2

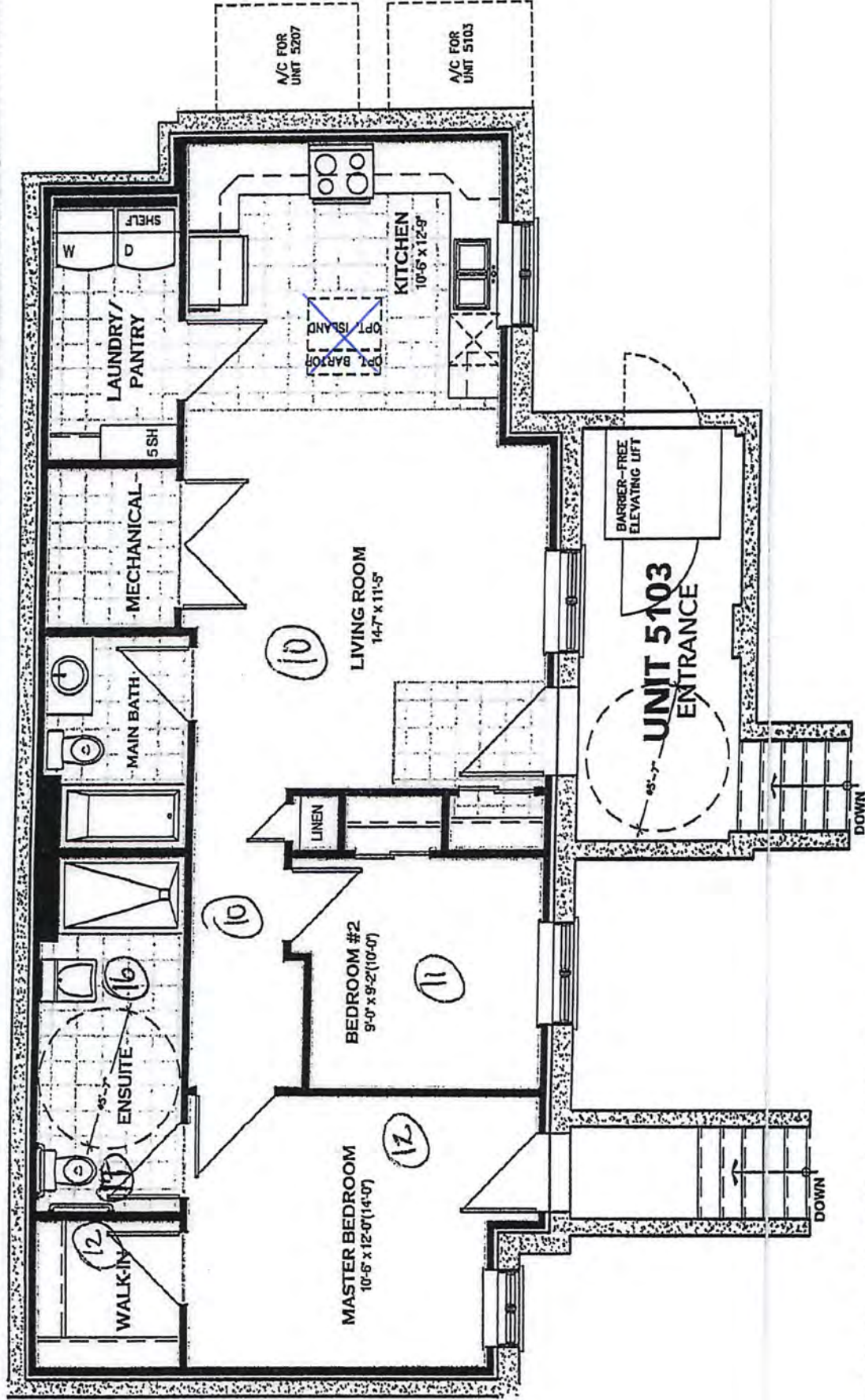
Plan No.: 4M-1290

Unit: R07

Date: December 13th, 2020

Purchaser: Simi R. Silver

Purchaser:



Schedule H

14

Vertical and/or horizontal bulkheads (chaseways) may be required to contain mechanical piping. All dimensions are approximate. E. & O.E., plans, materials and specifications are subject to change without notice. Actual useable floor space may vary from the slated floor area. *Note: Number of steps varies due to site grading.

03/04/2020 B



Valecraft
Homes Ltd.

Roma Collection

All Models
STANDARD



BREAKFAST / DINETTE
A3016P-11
Bulb: 1 x A19 LED Bulb



DINING ROOM / STAIRWELL / HIGH CEILINGS
(Plan Permitting)
A3016ch-11
Bulbs: 3 x A19 LED Bulb



ENTRY / HALL / LAUNDRY / BEDROOMS /
DEN / STUDY / BATH CEILING / KITCHEN SINK /
FINISHED BASEMENT AREAS
(Plan Permitting)
A3012-11
12" dia.
Bulbs: 2 x A19 LED Bulb



KITCHEN / MASTER BEDROOM
(Plan Permitting)
A3016-11
16" dia.
Bulbs: 3 x A19 LED Bulb



BASEMENT STAIRS / SOFFIT
AFR4-0930-WH
LED Recessed Light
5" dia.



POWDER ROOM VANITY
(Plan Permitting)
A16012-7
14" Wide
Bulbs: 2 x A19 LED Bulb



BATHROOM VANITY
A16013-7
24" Wide
Bulbs: 3 x A19 LED Bulb



CLOSET / PANTRY
A121-11
Bulb: 1 x A19 LED Bulb



FRONT EXTERIOR
(Plan Permitting)
SAN-A1010-6
Bulb: 1 x A19 LED Bulb



BACK EXTERIOR
SAN-A40455-6
Bulb: 1 x A19 LED Bulb

* All dimensions are approximate.

*** Keyless LIGHT OUTLETS IN GARAGE, UNFINISHED BASEMENT AREAS***

Project: DV2

Purchaser: Simi R. Silver

Plan #: 4M-1290

Purchaser: _____

Lot: R07

Date: December 13th, 2020

Model: 5103

Upgrade #: Standard



Tel: (613) 748-0432
Fax: (613) 748-0355

A Division of the S&S Bolton Group
www.ssbolton.com

Estimate No#: OR3920 Rev.01

Customer Copy

Customer:

Simi R. Silver
Cell: 819-329-4203
Home: 613-316-8563
Email: ssilver@rogers.com



Builder: VALECRAFT HOMES LTD.
Project: Deerfield Village Condos
Lot: 000R-07
Closing Date:

January 14th, 2022



Salesperson: Jason Thompson (OR)
Date: 09/15/2020



| Location | Qty | Product / Installation Details | Plan Code | Unit Price | Customer Total |
|----------------|------|--|-----------|------------|----------------|
| Living Room | 1.00 | (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets - Location as shown on floor plan | | \$ | 0.00 \$ |
| Master Bedroom | 1.00 | (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets - Location as shown on floor plan | | \$ | 0.00 \$ |
| Bedroom #2 | 1.00 | (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets (4) Port Plate - (1) Phone CAT5e & (2) Data CAT5e & (1) Cable RG6 Outlets - Location as shown on floor plan | | \$ | 0.00 \$ |

*** Total price does not include any applicable taxes.

Customer Total: 0.00 \$

X
Customer Signature

December 13th, 2020
Date





Tel: (613) 748-0432
Fax: (613) 748-0355

A Division of the S&S Bolton Group
www.ssbolton.com

Estimate No#: SS3294 Rev.02

Customer Copy

Customer:

Siml R. Silver
Cell: 819-329-4203
Home: 613-316-8563
Email: ssliver@rogers.com

Builder: VALECRAFT HOMES LTD.
Project: Deerfield Village Condos
Lot: 000R-07
Closing Date: January 11th, 2022

Salesperson: Jason Thompson
Date: 10/07/2020

| Location | Qty | Product / Installation Details | Plan Code | Unit Price | Customer Total |
|--|------|--------------------------------|-----------|------------|-------------------------|
| Kitchen | 1.00 | Upgrade to USB plug (standard) | A | \$ | 0.00 \$ |
| *** Total price does not include any applicable taxes. | | | | | Customer Total: 0.00 \$ |

X 
Customer Signature


Date







Valecraft
Homes Ltd.

FIRST FLOOR

MODEL 5103

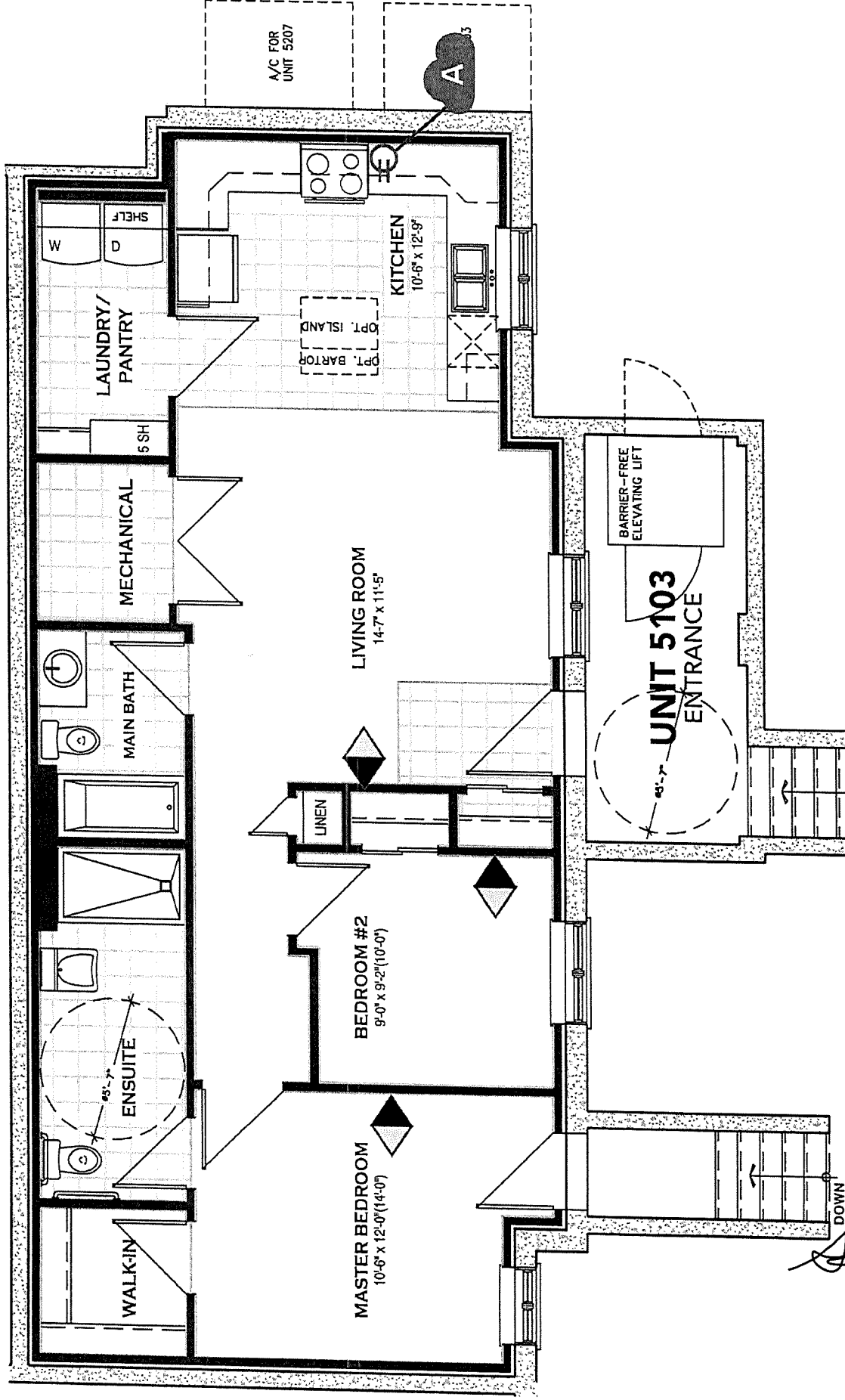
1032 SQ.FT

Site: Deerfield Village 2 Condos Purchaser: Simi R. Silver

Plan No.: 4M-1290

Unit: R-07
Purchaser:

Date: June 2, 2020



CUSTOMER ACCEPTANCE



DATE December 13, 2020

***Note: Number of steps varies due to site grading.**

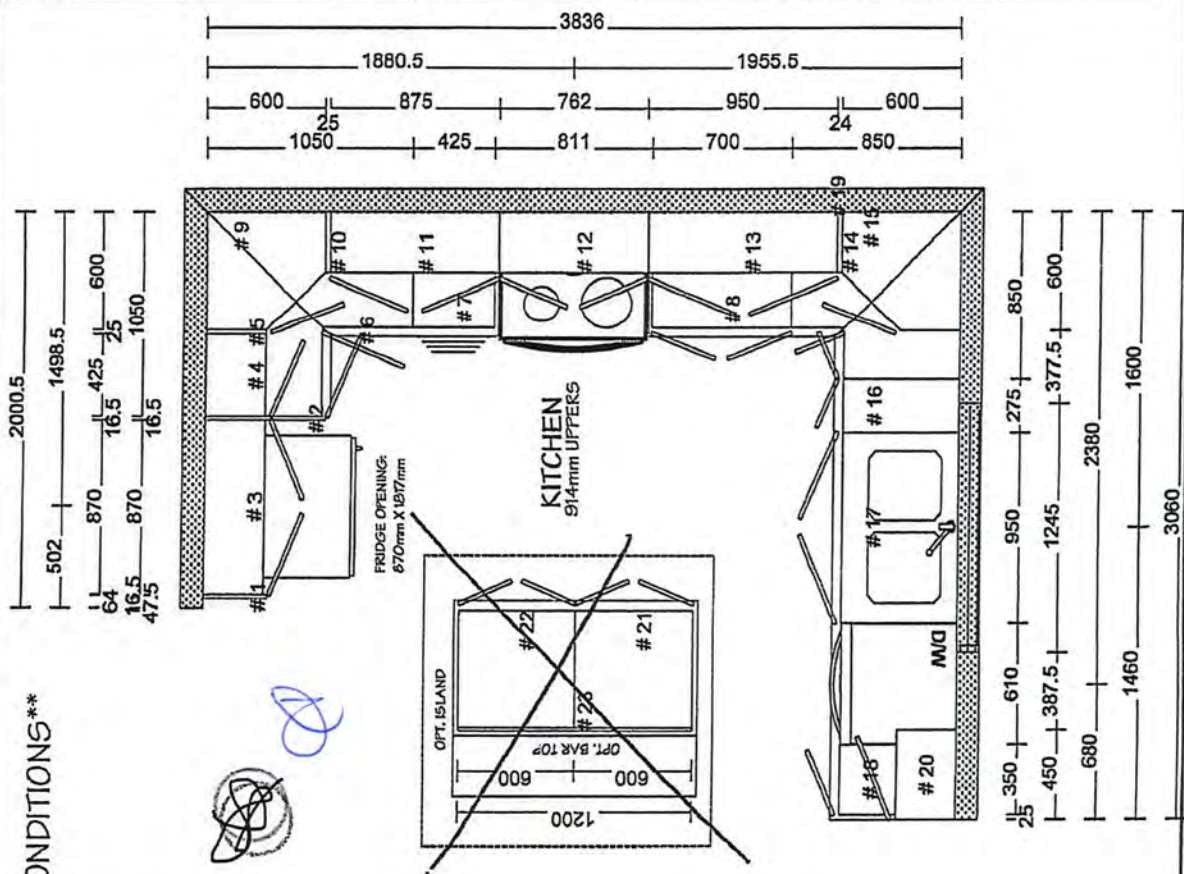
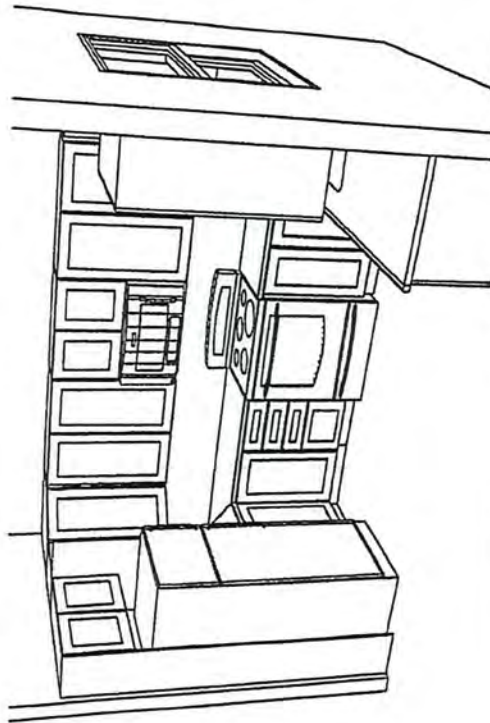
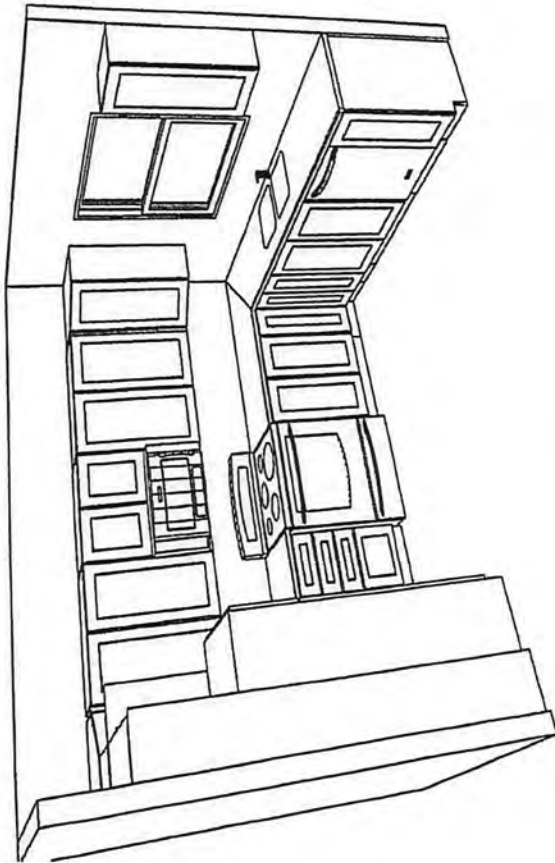
03/04/2020 8

SS-Orbital Sketch


Kitchen Sketch #

| | | | |
|---|---|---------------------------------|--|
|  potvin KITCHENS & CABINETRY | BUILDER: VALECRAFT | PROJECT: <i>DV2</i> | LOT: UNIT 5103  |
| | BUILDER SCHEDULE: | MODEL: UNIT 5103 / <i>R07</i> | |
| | <i>Purchaser</i> <i>Simi R. Silver</i> | DATE <i>December 13th, 2020</i> | |

DIMENSIONS MAY VARY DEPENDING ON SITE MEASURES/CONDITIONS





kitchen sketch

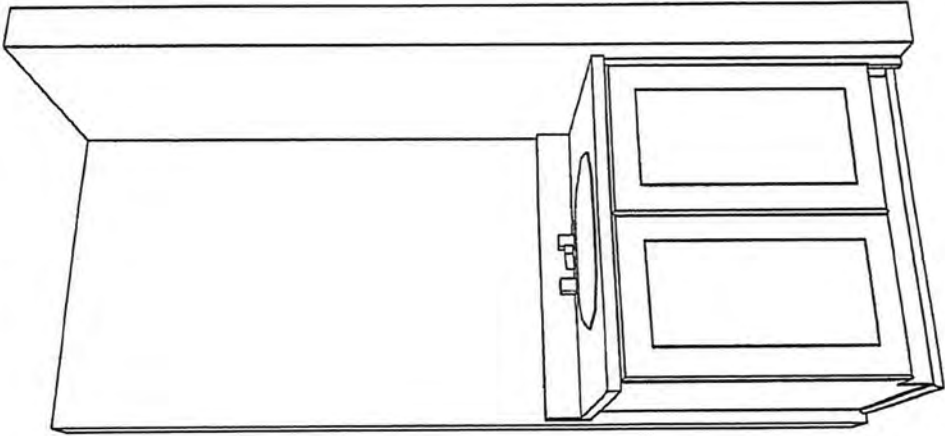
| | | | | | | | |
|---|---------------------------|---------------------------|----------------|-------------|----------------|-------------------|------------------------------------|
|  potvin KITCHENS & CABINETS | BUILDER: VALE CRAFT | PROJECT: D12 | LOT: UNIT 5103 | | | | |
| | BUILDER SCHEDULE: | MODEL: UNIT 5103 / R07 | | | | | |
| | Purchaser: Simi R. Silver | DATE: December 13th, 2020 | | | | | |
| Check List: | Fridge Notch | Window Measure | Window Height | Rev or Stnd | Ceiling Height | Half Wall Measure | Indicate Plumb in W/C (Tub, Pipes) |

Please Measure

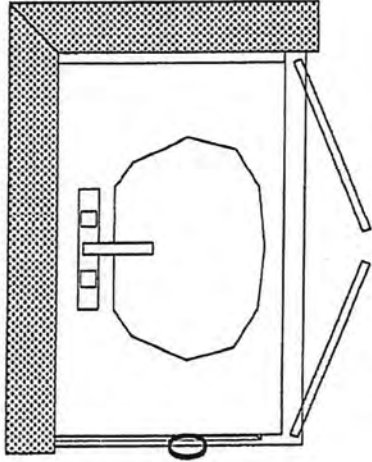


| | | | | | | | |
|---|--|---------------------|--|-------------|----------------|-------------------|------------------------------------|
|  potvin KITCHENS & CABINETS | BUILDER: VALECRAFT | PROJECT: <i>D12</i> | LOT: UNIT 5103  | | | | |
| | BUILDER SCHEDULE: | MODEL: UNIT 5103 | / <i>R07</i> | | | | |
| | <i>Purchased from</i> <i>Simi R. Silver</i> | DATE | <i>December 13th, 2020</i> | | | | |
| Check List: | Fridge Notch | Window Measure | Window Height | Rev or Stnd | Ceiling Height | Half Wall Measure | Indicate Plumb in W/C (Tub, Pipes) |

Please Measure



914
39
850
25



MAIN BATH

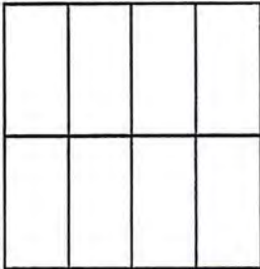


Valecraft
Homes Ltd.

Tile Installation Options

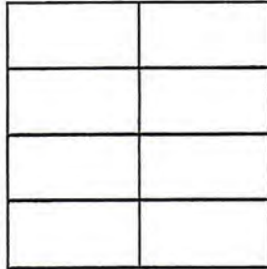
WALL TILE

Vertical stacked



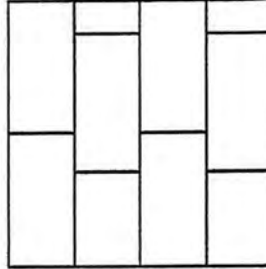
Ensuite Bathroom
Main Bathroom

Horizontal stacked

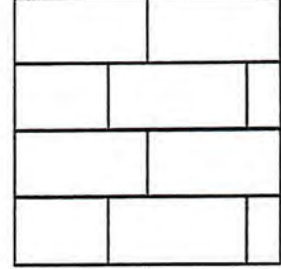


Kitchen Backsplash

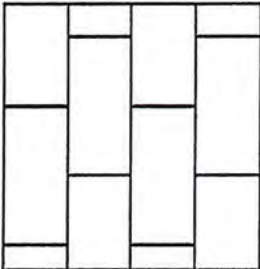
Vertical 1/3 offset brick



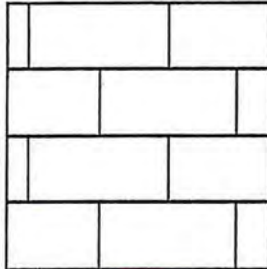
Horizontal 1/3 offset brick



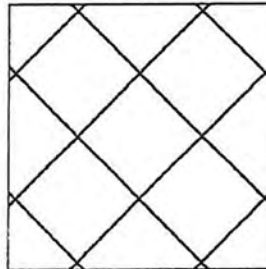
Vertical brick



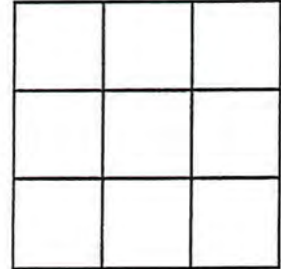
Horizontal brick



45 degree



Standard square



Project: DV2

Plan #: 4M-1290

Lot: R07

Model: 5103

Purchaser: Simi R. Silver

Purchaser: _____

Date: December 13th, 2020

Upgrade #: #14,18

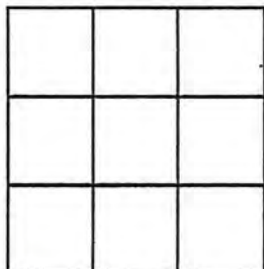


Valecraft
Homes Ltd.

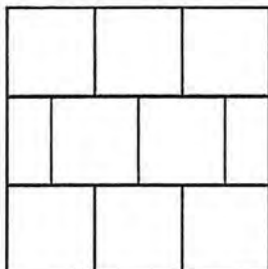
Tile Installation Options

FLOOR TILE

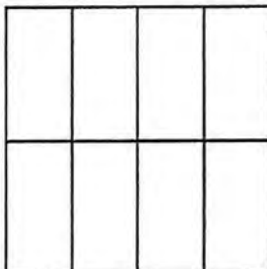
Standard square



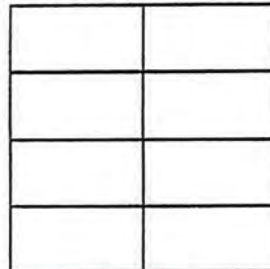
Square brick



Rectangular
front to back of the house



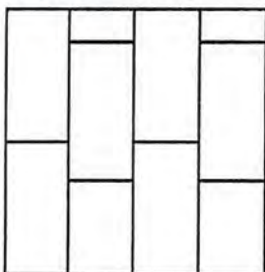
Rectangular
side to side of the house



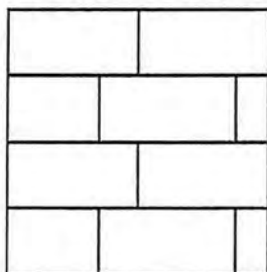
Entry, Kitchen,
Pantry/ Laundry Room,
Mechanical Room,
Main Bathroom
Ensuite Bathroom



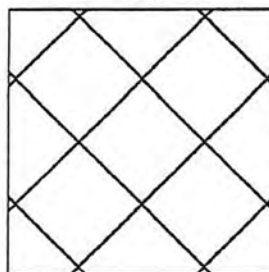
Rectangular 1/3 staggered
front to back of the house



Rectangular 1/3 staggered
side to side of the house



45 degree



Project: DV2

Plan #: 4M-1290

Lot: R07

Model: 5103

Purchaser: Simi R. Silver

Purchaser: _____

Date: December 13th, 2020

Upgrade #: #15

