



April 4, 2025

CHEN BIN  
15 ASTRONOMER COURT  
RICHMOND HILL, ONTARIO

**\* Sent via Email \***

Dear CHEN BIN,

Re: **Grovetrail Developments Inc.** sale to **CHEN BIN**  
Lot 62 BLOCK 234, TIPP DRIVE

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **August 5, 2025** to the Second Tentative Closing Date of **October 29, 2025**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

|                       |                   |
|-----------------------|-------------------|
| Firm Closing Date:    | February 26, 2026 |
| Outside Closing Date: | October 29, 2026  |

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,  
**Grovetrail Developments Inc.**

Frank Carogioiello  
President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.