

December 17, 2021

XUN HONG & WEI LIN 100 HOMEDALE DRIVE SCARBOROUGH, ONTARIO M1V 1M2

\* Sent via Email \*

Dear XUN HONG & WEI LIN,

Re: Grovetrail Developments Inc. sale to XUN HONG & WEI LIN

Lot 37, Tipp Drive

Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **April 22**, **2022** to the Second Tentative Closing Date of **August 18**, **2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date: December 19, 2022
Outside Closing Date: August 18, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,

**Grovetrail Developments Inc.** 

Frank Carogioiello President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.