



October 8, 2021

YONGLIN ZHAO,  
155 OLD COLONY ROAD  
RICHMOND HILL, ON  
L4E 5C7

\* Sent via Email \*

Dear YONGLIN ZHAO,,

Re: **Grovetrail Developments Inc.** sale to **YONGLIN ZHAO**,  
Lot 30 Block 60,  
Part of Lot 2, Concession 2(Geographic Township of Whitchurch) City of Richmond Hill in the  
Regional Municipality of York

We regret to inform that due to delays in our construction schedule beyond our control it is necessary for us to extend the First Tentative Closing Date of the above transaction from **January 25, 2022** to the Second Tentative Closing Date of **May 25, 2022**.

The setting of the new Second Tentative Closing Date changes the Critical Dates on the Tarion Addendum in the Purchase and Sale Agreement to the following:

Firm Closing Date:	September 22, 2022
Outside Closing Date:	May 25, 2023

If you do not receive any other notice 90 days before the Second Tentative Closing Date, then it will become your Firm Closing Date. The above is in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase and Sale Agreement.

All other terms and conditions will remain the same and time is of the essence.

Yours truly,  
**Grovetrail Developments Inc.**

Frank Carogioiello  
President

cc: Steven Kichler, Goldman, Spring, Kichler & Sanders / Carogioiello Holdings Inc.