



WAIVER AND RELEASE

TO: Pratt Hansen Group Inc. ("Pratt Hansen")

RE: George and Rite Franconeri purchase from Pratt Hansen
Lot #2 WRI, Whisper Ridge, Innisfil, Ontario
Extended Occupancy Date: August 18th, 2010.

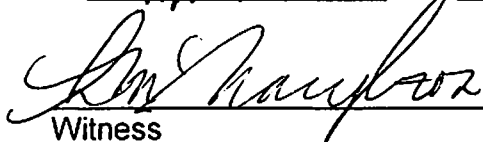
IN CONSIDERATION of supplying the five appliance package as per builder spec. models: fridge, stove, washer, dryer and dishwasher, provided by Pratt Hansen to the undersigned and for other good and valuable consideration, the undersigned hereby remises, releases, and forever discharges Pratt Hansen of and from all actions, suits, debts, duties, accounts, bonds, covenants, contracts, claims and demands whatsoever which the undersigned now has or hereafter can, shall, or may have for or by reason of, or in any way arising out of, any claims by the undersigned relating to one or more delays of the closing date as such date was originally set out in the Agreement of Purchase and Sale between the parties and in particular, without limiting the generality of the foregoing, the undersigned hereby waives his/her rights under the *Ontario New Home Warranties Plan Act* to pursue a delayed closing claim with the *Tarion Warranty Corporation* following the final closing of the above-noted transaction.

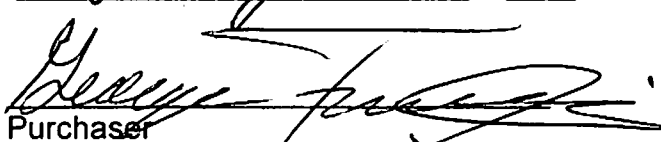
THE UNDESIGNED agrees to keep confidential the terms of all arrangements made between the parties and the undersigned expressly acknowledges that the value of the consideration given or otherwise provided to the undersigned shall be returned or reimbursed to Pratt Hansen should the undersigned breach his/her/their confidentiality obligations.

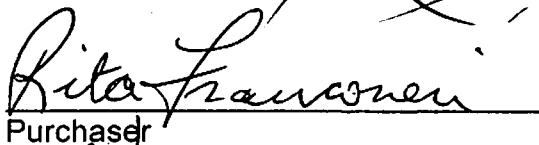
THE PROVISIONS hereof shall ensure to the benefit of the successors and assigns of Pratt Hansen and shall be binding on heirs, executors, successors, assigns, administrators and legal personal representatives of the undersigned.

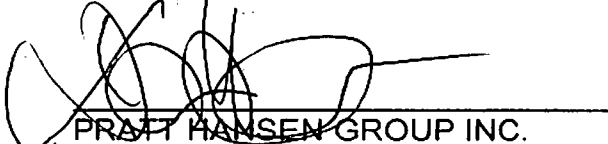
IN WITNESS WHEREOF this waiver and release has been executed by the undersigned

at INNISFIL this 16th day of JANUARY 2010.


Witness


Purchaser


Purchaser


PRATT HANSEN GROUP INC.

