ABC-20

DEPOSITS TO PURCHASER

NAME: ARDAGH BLUFFS RE: SUITE Lot 20 ABC

MUTUAL RELEASE AND TERMINATION AGREEMENT

EN: H. HANSEN DEVELOPMENT INC
(hereinafter called the "Vendor")

DEBRA HILL
(hereinafter collectively called the "Purchaser")

AS the Purchaser and the Vendor entered into an agreement of purchase and sale which was effective on _day of ______, 20 12 ______(the "Purchase Agreement"), pertaining to the Purchaser's n from the Vendor of DWELLING UNIT NO(s).______ on LEVEL______ and NG UNIT NO(s).______ on LEVEL______, and LOCKER UNIT NO(s) ______ n LEVEL______, together with an undivided interest in the common elements appurtenant hereunder collectively referred to as the "Purchased Units"), all in accordance with condominium plan ntation proposed to be registered against those lands and premises situated in the Town/City of______ ______, in the (Regional) Municipality/County of ______ Simcoe ______, comprising part(s) of ______, on plan/concession______ ______ registered in the Land Registry Office for the Land Titles Division of ______ ______(hereinafter referred to as the "Real Property");

WHEREAS the Purchase Agreement provides, inter alia, for the Purchaser's deposit monies up to the sum 00.00 (the "Deposits") to be payable to the firm of H HANSEN DEVELOPMENT INC ______(the "Escrow Agent"), who is holding and monitoring the Deposits in a designated trust account;

WHEREAS for various pertinent reasons, the parties hereto now desire to terminate the Purchase ent, and wish to release each other from any and all claims that they may have arising under (or in ion with) the Purchase Agreement, and have accordingly entered into these presents in order to evidence

THEREFORE THESE PRESENTS WITNESSETH that in consideration of the mutual release ter set forth, and the sum of TEN ($10.00) DOLLARS of lawful money of Canada now paid by each of the ereto to the other (the receipt and sufficiency of which is hereby expressly acknowledged), the parties ereby covenant and agree to the following:

The Purchase Agreement, together with any and all addenda thereto or amendments thereof, is hereby ed and of no further force or effect.

Forthwith upon the execution of these presents by both parties hereto, the Vendor shall refund and remit to haser the sum of FIVE HUNDRED $ 500.00 ______, ting the Deposits paid by the Purchaser to the Escrow Agent, in trust, together with any interest accruing that the Purchaser is entitled to receive pursuant to the terms and provisions of the Purchase Agreement he *Condominium Act, 1998*, as amended.

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e parties hereto hereby mutually release each other and each of their respective heirs, executors, tors, successors and assigns, from and against any and all costs, damages, actions, proceedings, demands ims whatsoever which either of the parties hereto now has, or may hereafter have, against the other party reason of, or in connection with, the Purchase Agreement (and any and all addenda thereto or nts thereof) and/or termination thereof pursuant to the foregoing provisions hereof.

ithout restricting the generality of the foregoing, it is expressly understood and agreed that the Purchaser make or pursue any claim(s) or proceeding(s) with respect to the Purchase Agreement, the Purchased /or the Deposits against any other person or corporation which might be entitled to claim contribution or (or any claim similar or akin thereto) from the Vendor in connection with the Purchase Agreement or the n thereof, including without limitation, Tarion and the Escrow Agent.

pon the execution of these presents by both parties hereto, all of the estate, right, title and interest of the r in and to the Purchased Units and the Real Property (both at law and in equity, and whether in n, expectancy or otherwise) shall be automatically released and quit-claimed to and in favour of the nd its successors and assigns forever.

his agreement shall enure to the benefit of, and be binding upon, the parties hereto and their respective cutors, administrators, successors and assigns.

his agreement shall be read and construed with all changes of gender and/or number as may be required ntext, and if more than one individual comprises the Purchaser, then all of the foregoing covenants and nts of the Purchaser shall be deemed and construed to be joint and several covenants and agreements

NESS WHEREOF, the parties hereto have hereunto affixed their hands and seals, or corporate seals, as may be, this 22 day of July, 20 12.

D, SEALED AND DELIVERED in the presence of:

Witness ______________________ PURCHASER ______________________

Witness ______________________ PURCHASER ______________________

(Name of Vendor)

Per: ______________________
(Signature)

Print Name & Title: ______________________
I have authority to bind the corporation.