

October 24, 2024



SENT VIA REGISTERED MAIL/REGULAR MAIL/EMA.L.

208 - 222 The Esplanade TORONTO, ON M5A 4M8

Dear HWAJA SONG & INKI HONG,

RE: Notice of Revised Subsequent Tentative Occupancy Date (1), regarding the Purchase Agreement dated

the 11th day of June, 2021, including any amendments, between

Vendor: Queenswell Ltd., and:

Purchasers: HWAJA SONG & INKI HONG

Suite Number **322**, Residential Unit UNIT 22, LEVEL 3, Level, in the standard condominium project known as "Kazmir Condos", as more particularly described in the Purchase Agreement.

We are writing this letter to inform you that notwithstanding the Vendors reasonable steps to complete the construction of the Condominium, your Subsequent Tentative Occupancy Date (1) for the above-noted Units will not be met.

Please accept this notice that your **Subsequent Tentative Occupancy Date (2)** in your Tarion Addendum and Statement of Critical Dates attached to your Purchase Agreement is hereby set to be the **9th day of April, 2025** in accordance with the terms therein. All other terms and conditions are to remain the same, and time continues to be of the essence.

Please ensure that you deliver a copy of this letter to your solicitor.

If you have any questions, please do not hesitate to contact our office at 905-832-2023 or communications@lormelhomes.com

Sincerely,

Queenswell Ltd.

Per: _____Authorized Signing Officer

cc: Ashley Demiri, Loopstra Nixon; Naty Tolosa, Lormel Homes Sales Department, Lormel Homes; Kazmir Admin, Lormel Homes