

October 23, 2024



SENT VIA REGISTERED MAIL/REGULAR MAIL/EMAIL.

63 Manchester Street Etobicoke, ON M8V 3V7

Dear TENZIN GAKYI LABRANG,

RE: Notice of Revised Subsequent Tentative Occupancy Date (1), regarding the Purchase Agreement dated

the 30th day of May, 2021, including any amendments, between

Vendor: Queenswell Ltd., and:

Purchasers: TENZIN GAKYI LABRANG

Suite Number **211**, Residential Unit UNIT 11, LEVEL 2, Level, in the standard condominium project known as "Kazmir Condos", as more particularly described in the Purchase Agreement.

We are writing this letter to inform you that notwithstanding the Vendors reasonable steps to complete the construction of the Condominium, your Subsequent Tentative Occupancy Date (1) for the above-noted Units will not be met.

Please accept this notice that your **Subsequent Tentative Occupancy Date (2)** in your Tarion Addendum and Statement of Critical Dates attached to your Purchase Agreement is hereby set to be the **20th day of March, 2025** in accordance with the terms therein. All other terms and conditions are to remain the same, and time continues to be of the essence.

Please ensure that you deliver a copy of this letter to your solicitor.

If you have any questions, please do not hesitate to contact our office at 905-832-2023 or communications@lormelhomes.com

Sincerely,

Queenswell Ltd.

Per: _____Authorized Signing Officer

cc: Ashley Demiri, Loopstra Nixon; Naty Tolosa, Lormel Homes Sales Department, Lormel Homes; Kazmir Admin, Lormel Homes