



## **KHUSHNASIBA BANO**

Mortgage Agent # 17001655

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**Mortgage Architects**

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**August 25, 2022**

**Applicant:** Kamaljit Kaur Cheema,  
65 Louvain Dr,  
Brampton, ON, L6P 1Y9

**To:** Kazmir Condos,  
Suite No: 701, Unit: 1, Level: 7,  
Toronto, ON

Mortgage Architect advises all interested parties that the above named individual(s) have applied for, and are conditionally qualified for mortgage for **Kazmir Condos, Suite no: 701, Residential unit: 1, Level: 7**. The purchase price of the mentioned property is **\$1,499,990 with a builder's deposit of \$299,998**. The tentative occupancy date of this property is Jan, 2025.

The approval is based on applicant's credit and income as of today and supports their eligibility for the loan amount, we will be using and up-to-date credit bureau and review applicant's income prior to closing.

This approval is based on the information applicant provided based on a 20% down **payment of \$299,998** which has been withdrawn from applicant's saving account. The remaining mortgage amount is **\$1,199,992** with the current fixed rate of 5.25% for 5 years of terms of mortgage and the current bench mark rate of 7.25%, with 30 years of amortization on the purchase property by TD Canada Trust.

Please note, the applicant is approved for a mortgage of up to \$1,275,000.

Should you have any questions, or if I can be of further service to you, please do not hesitate to call.

Sincerely,

**Mortgage Agent**

Khushnasiba Bano (Khushi), MBA