
The Equity Shoppe

July 7, 2021

Kazmir Condos

PREAPPROVAL OF FIRST MORTGAGE

RE: DWAYNE AND KATHY ROSENBERG (the "Purchasers") purchase from KAZMIR CONDOS (the "Vendor") of Suite 607, Res. Unit 7, Level 6 890 The Queensway, Etobicoke, Ontario, M8Z 1P1 (the "Property")

We are a registered Ontario mortgage administrator (License No. 12642). We have reviewed the application of Dwayne and Kathy Rosenberg for a first mortgage to close the purchase of the Property as defined above. Based on their income and strong net worth, including almost \$1.0M of equity in their current principle residence, and given they will making total deposits of \$130,398.00 of the total purchase price of \$652,900.00, we have pre-approved them for a mortgage of up to 80% of the value of the Property when it closes. This preapproval is not a commitment, but based on the financial circumstances of Dwayne and Kathy today, this letter represents confirmation that first mortgage financing will be made available to them to close this transaction assuming their financial circumstances do not worsen between now and when the transaction is ready to close.

Any questions please advise. Please direct any inquiries and updates to the undersigned at mwoods@equityshoppe.com.

Yours Truly



M. Woods
Underwriter