



KHUSHNASIBA BANO

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Mortgage Architects

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May 24, 2022

Applicant: Shashiv B Singh & 26595993 Ontario Inc.
117 – 100 Burrows Hall BL,
Scarborough, ON, M1B 1M6

To: Kazmir Condos,
Suite No: 514, Unit:14, Level 5,
Toronto, ON

Mortgage Architect advises all interested parties that the above named individual(s) have applied for, and are conditionally qualified for mortgage for **Kazmir Condos, Suite no: 514, Residential unit:14, Level: 5**. The purchase price of the mentioned property is **\$1,070,990 with a builder's deposit of \$213,838**. The tentative occupancy date of this property is Jan, 2025.

The approval is based on applicant's credit and income as of today and supports their eligibility for the loan amount, we will be using and up-to-date credit bureau and review applicant's income prior to closing.

This approval is based on the information applicant provided based on a 25% down payment of \$53,550, minus **builder deposit of \$214,198**, for a total of **\$267,748** to be withdrawn from applicant's saving account. The remaining mortgage amount is **\$856,792** with the current fixed rate of 4.89% for 5 years of terms of mortgage and the current bench mark rate of 5.25%, with 30 years of amortization on the purchase property by TD Canada Trust.

Please note, the applicant is approved for a mortgage of up to \$910,000.

Should you have any questions, or if I can be of further service to you, please do not hesitate to call.

Sincerely,

Mortgage Agent

Khushnasiba Bano (Khushi), MBA