

Vince Ciano, Mobile Mortgage Specialist Tel: 416-707-3512 Fax: 905-471-9102

E-mail: vince.ciano@rbc.com

**January**, 8 2022

Attn: Santina Pupo and Umberto Pupo 16 Everton Court Markham, ON L6B 0L3

Pre-approval for Purchase KAZMIR CONDOS (LORMEL HOMES) Suite Number 316 Residential Unit 16 Level 3 Toronto, On

## **Dear Valued Client,**

Please be advised that you have been pre-approved for mortgage financing based on your credit repayment history, down payment amounts and income amounts as provided. This pre-approval is based on the information you provided to me and is subject to the following conditions PRIOR to a FIRM Approval being issued:

- Satisfactory Property Valuation of New Property
- Remainder of Down Payment Verification Prior to Closing
- Final Underwriting 6 months prior to closing

Purchase Price: \$ 534,990.00

Down Payment: \$ 106,998.00

Mortgage Amount: \$ 427,992.00

Closing Date: January 3, 2025

We will require a property valuation supporting the market value in accordance with our standard lending criteria. Additional documentation may be required based on your individual situation at the time of a full application. RBC® has alternative financing options to discuss with you if you cannot satisfy all of the requirements.

Your mortgage application and rate guarantee will be subject to our standard lending criteria as well as the criteria of a mortgage default insurer if applicable. This preapproval is based on there being no changes to your financial status as disclosed in your application. We reserve the right to revoke your mortgage pre-approval if the information you provided at the time of application has changed or no longer meets our standard lending criteria. It is always recommended that if you are purchasing a

property that you do not waive your financing conditions until we provide you with a final approval.

Please contact us as soon as you purchase a home and forward the purchase agreement to us immediately.

Thank You.

Vince Ciano

Vince Ciano Mobile Mortgage Specialist