



June 29, 2021

To: SUDHAKAR VEMULAPALLI & 002601524 ONTARIO INC.

Re: Mortgage Approval

Property Address: Unit 221 – Kazmir Condos

We are pleased to confirm that your application for a first mortgage loan has been approved (As per guidelines of National Bank) under the following terms and conditions:

Purchase Value:	\$584,990
Down payment:	\$116,998
Mortgage Approval Amount:	\$467,992
Amortization:	30 years
Interest Rate Set Date:	Already Set
Interest Rate:	3.29%* Fixed
Term:	5 years

Conditions:

1. Proof of down payment via bank statements for 3 months.
2. Solicitor information.
3. The property to be mortgaged must meet the lender requirements. A satisfactory appraisal may be required.

Upanshuman Pandey
FSCO Licence # M08002621
Principal Broker
Cell: 416-302-5776

***Rates subject to change.**

The quoted interest rate is not the same as the disclosed APR rate under the requirements of provincial disclosure regulation. Other costs may cause the disclosed lending rate to be greater than presented on this page. Rates are subject to purchaser & property qualification and can change without notice. Clients may have to qualify at a higher rate. Subject to approval of credit and income verification. The figures do not include any other debts that an applicant may have. O.A.C., E&O.E.