



MORTGAGE PRE-APPROVAL

July 29th, 2021

Dear, Tenzin Yonten Lama & Tenzin Gakyi Labrang

Property: Unit 211-Kazmir Condos, 880 The Queensway, Etobicoke, M8Z1P2

I am pleased to inform you that you have been Pre-Approved for a mortgage, based on the following terms and conditions.

- Purchase Price: \$698,990/-
- Down Payment: \$174,747.50/-
- Mortgage Amount: \$524,242.5/-
- Amortization Period: 25 Years
- Rate: 7.34%
- Approximate Closing- January 8,2025

Conditions:

- Satisfactory Confirmation of Income for all applicants as per banking guidelines.
- Satisfactory Confirmation of Down payment as per lender guideline.
- Satisfactory Confirmation of Full Appraisal of the property.
- Satisfactory credit history to the lender and/or CMHC/GE.
- Satisfactory meet all lender and/or CMHC/GE Lending Criteria if applicable.

A handwritten signature in black ink that reads 'Karan Malik'.

Karan Malik

Mortgage Agent (Lic.#: M17001753)
Mortgage Alliance (10530)
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