

## AMENDMENT TO AGREEMENT

Type of Agreement: Agreement of Purchase and Sale Dated: <u>January 26, 2021</u>

Subject Property: LOT # 2-24 – 1367 HARRINGTON STREET

Between

Hemantkumar Natvarlal Patel

PURCHASER(s):

And VENDOR(s): Bellaire Properties Inc.

It is hereby understood and agreed between the undersigned parties hereto that the following changes shall be made to the above-mentioned Agreement, and except for such changes noted below all other terms and conditions in the Agreement shall remain in full force and effect:

## **INSERT:**

## **Capping of Levies**

In reference to Paragraph (d), (L) in the Agreement of Purchase and sale, any increased costs to the Vendor attributable to any new levies or development charges which occur between the signing of this Agreement and the Closing Date, it is agreed and understood that any increases will be capped at \$5,000 (Five Thousand Dollars).

## **Assignment Option**

Notwithstanding anything contained in this Agreement of Purchase and Sale, the Purchaser shall have the right of assigning the within property prior to closing provided the buyers pays the assignment fee of \$5,000 (plus HST) to the Vendor, immediately upon execution of the Assignment Form (provided by the Vendor) for the allows such assignment and along with a copy of the Mortgage Commitment for the new buyer, failing which the Vendor may refuse the Assignment.



