

July 13, 2022

BIPIN SHETTY
2612-240 WELLESLEY ST EAST
TORONTO, ON
M4X 1G5

* Sent via Email *

Dear BIPIN SHETTY,

To: BIPIN SHETTY (the Purchaser)

From: 2174372 ONTARIO LTD. (the Vendor)

RE: Purchase Agreement dated the 19th day of December, 2020 including Addendum, and amendments, if any (the "Purchase Agreement") relating to the Home.

PLEASE NOTE THAT:

1. The "Unavoidable Delay" initiating event referred to in our recent Notice to you has ended.
The "Unavoidable Delay" was made up of:
 - a. One or more labour strikes by Carpenters, Carpet Installers, Tile installers, Hardwood Installers, Railing Installers, Drywall and Taping Installers, Insulation Installers and Roofers in which started on May 2, 2022 and ended on June 16, 2022, ("Strike Period").
plus
 - b. An additional period of 48 days representing additional lost time caused by the strike(s) (the "Remobilization Period").
2. The total setback in time directly caused by the "Unavoidable Delay" (the **Strike Period** plus the **Remobilization Period**) is: i) 47 days; plus (ii) 48 days for a total of: 95 days ("**Unavoidable Delay Period**"). Therefore, the date of conclusion of the Unavoidable Delay is 29 day of July 2022.
3. Your new Critical Dates taking into account the total Unavoidable Delay Period are as follows:
 - a. Revised Firm Closing Date is:
10th day of August, 2022
 - b. Revised Outside Closing Date is:
10th day of August, 2023

Dated this 13th day of July, 2022

Highcastle Homes

Marianne Baldassarra