

September 29, 2022

RAPHAEL INVESTMENTS CORPORATION c/o SCOTIA WEALTH MANAGEMENT
40 KING STREET WEST, 49TH FLOOR Apt: MITZY NEWMAN/MANUELA LEIT
TORONTO, ONTARIO
M5H 1H1

*** Sent via Email ***

Dear RAPHAEL INVESTMENTS CORPORATION c/o SCOTIA WEALTH MANAGEMENT,

Purchaser RAPHAEL INVESTMENTS CORPORATION c/o
: SCOTIA WEALTH MANAGEMENT
Vendor: Genazzano Highrises Inc.
Property: Charisma Condominiums - Building: West
Address:
Suite: 1824

Purchase Agreement dated the 3rd day of March, 2018 including amendments, if any.

We wish to inform you that:

1. Your condominium unit unfortunately will not be ready for occupancy by the Tentative Occupancy Date set out in the Agreement of Purchase and Sale or the last Notice sent to you.
2. The Vendor hereby sets the following date as the **Final Tentative Occupancy Date: August 31, 2023**. At present the Vendor expects your home to be ready for occupancy on this new date.
3. The setting of this Final Tentative Occupancy Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement for the home was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the purchase agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Stefanie Devellis
Genazzano Highrises Inc.
E. & O.E.