

February 27, 2020

RAPHAEL INVESTMENTS CORPORATION
378 WOODGATE PINES DRIVE
KLEINBURG, ONTARIO
L4H 3X5

*** Sent via Email ***

Dear RAPHAEL INVESTMENTS CORPORATION,

Purchaser RAPHAEL INVESTMENTS CORPORATION

:

Vendor: Genazzano Highrises Inc.

Property: Charisma Condominiums - Building: West

Address:

Suite: 1824

Purchase Agreement dated the 3rd day of March, 2018 including amendments, if any.

We wish to inform you that:

1. Your condominium unit unfortunately will not be ready for occupancy by the First Tentative Occupancy Date set out in the Agreement of Purchase and Sale or the last Notice sent to you.
2. According to the provisions of the Tarion Warranty Corporation, we hereby set the following date as the **Subsequent Tentative Occupancy Date (1): March 16, 2022**. At present the Vendor expects your home to be ready for occupancy on this new date.
3. The setting of the Subsequent Tentative Occupancy Date (1) may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor.

Sincerely,

Stefanie Devellis
Genazzano Highrises Inc.
E. & O.E.