

February 27, 2023

Stephanie Marie NEWELL & Ryan Charles NEWELL 105 KENESKY DRIVE WATERDOWN, ONTARIO L8B 1Y3

\* Sent via Email \*

Dear Stephanie Marie NEWELL & Ryan Charles NEWELL,

Re: Russell Gardens Building Ltd. - sale to: Stephanie Marie NEWELL & Ryan Charles NEWELL Lot # 554 on Registered Plan # 62M-1266 36 Gardenbrook Trail, Hamilton, ON

Purchase Agreement dated the 9th day of May, 2021 including amendments, if any.

We wish to inform you that:

- 1. Your home unfortunately will not be ready for occupancy by the Second Tentative Closing Date set out in the Purchase Agreement.
- 2. According to the provisions of the Tarion Warranty Corporation, we hereby **set the following date as the Firm Closing Date:** <u>August 31, 2023</u>. At present we expect your home to be ready for occupancy on this new date.
- 3. The setting of the Firm Closing Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor. Sincerely,

Melissa Campoli Russell Gardens Building Ltd.

cc: Construction Site Office, Metropark, Solicitor of Vendor, Decor Centre, File E. & O.E.