

June 21, 2022

ELENA PANOVA & VADIM PANOV 3433 ROBIN HILL CIRCLE OAKVILLE, ONTARIO L6L 6X2

\* Sent via Registered Mail \*

Dear ELENA PANOVA & VADIM PANOV,

Re: Russell Gardens Building Ltd. - sale to: ELENA PANOVA & VADIM PANOV Lot # 178 on Registered Plan # 62M-1266 88 Elstone Place, Hamilton, ON

Purchase Agreement dated the 5th day of September, 2020 including amendments, if any.

We wish to inform you that:

- 1. Your home unfortunately will not be ready for occupancy by the First Tentative Closing Date set out in the Purchase Agreement.
- 2. According to the provisions of the Tarion Warranty Corporation, we hereby **set the following date as the Second Tentative Closing Date: November 30, 2022**. At present we expect your home to be ready for occupancy on this new date.
- 3. The setting of the Second Tentative Closing Date may change other future Critical Dates, as set out in the Statement of Critical Dates provided by the Vendor at the time the Purchase Agreement was signed (in accordance with the terms of the Tarion Warranty Corporation Addendum that forms part of the Purchase Agreement).

Please ensure that you deliver a copy of this letter to your solicitor. Sincerely,

Melissa Campoli Russell Gardens Building Ltd. Per: Melissa Campoli

cc: Construction Site Office, Metropark, Solicitor of Vendor, Decor Centre, File E. & O.E.