



May 5, 2022

MELEK KARAOGLAN & KENAN KARAOGLAN
20 Maplecrown Terrace
Barrie
L4M 7H4

Dear MELEK KARAOGLAN & KENAN KARAOGLAN,

Purchaser: MELEK KARAOGLAN & KENAN KARAOGLAN
Vendor: Goldpark (Pine Valley) Inc.
Property: Pine Valley Forevergreen - Phase: 1
Address: 25 Deerhaven Cres
Lot/Unit: 52

First Notice - (s.5(b) Tarion Addendum)

UNAVOIDABLE DELAY EVENT HAS OCCURRED

RE: Purchase Agreement dated the 24th day of February, 2021 including Addendum, and amendments, if any (the "Purchase Agreement") relating to the Home.

The terms of your Purchase Agreement (see the Addendum) permit the Vendor to extend the date of closing or occupancy and other critical dates in certain circumstances, including where there has been an event and/or loss of construction time which amounts to an Unavoidable Delay.

PLEASE NOTE THAT:

1. An "Unavoidable Delay" event has occurred which may delay completion of your home. The specific "Unavoidable Delay" trigger event is as follows: LiUNA Local 183 Strike. Those on strike as of now, include, carpenters, carpet, tile, railings, drywall, insulation, and plumbing – with a possibility of roofers by the end of the week, Friday May 6, 2022.
2. The Strike was declared on the 1st day of May 2022. It may affect timing of delivery of your home in this way:
3. It is possible that the strike may affect the completion and/or delivery schedule of the above-noted home.



Due to labour and supply disruptions.

4. You should be aware that the delay in completion of your home will include the combination of two (2) periods of time. The total delay will include both:
 1. The time for direct impacts of the strike; but also,
 2. Any additional period of delay due to after-effects caused by the strike which are beyond the Vendor's reasonable control (the "Remobilization Period").
5. It is difficult at this stage to be certain if or how long the total delays may be and thus how the construction schedule for your Home will be affected.
6. As more information becomes available, we will keep you informed of developments.

For further information regarding the delay, please visit: www.tarion.com.

Dated this 5 day of May, 2022

Vendor: Goldpark (Pine Valley) Inc.

*An "Unavoidable Delay" means a strike, fire, explosion, flood, act of God, civil insurrection, act of war, act of terrorism, **labour dispute or pandemic plus any period of delay directly caused by the event**, which is beyond the reasonable control of the builder and is not caused or contributed to by the fault of the builder.