



## MORTGAGE -APPROVAL

February-28-2024

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Vendor:AMACON DEVELOPMENT (CITY CENTRE) CORP.

Subject Property : VOYA-BUILDING 2 SUITE-1611 UNIT-11 LEVEL NO - 16

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Prepared for Purchaser(s):Michelle P Coughlan / Jodey R Turner

**Purchase Price: \$703,900.00**

**Down payment \$140,780.00**

**Mortgage Amount Required: \$563,120.00 Application #  
VGABM-147199**

Heating	\$100 / MNTH (Approx.)
Property Taxes	\$5,000.00 / Annually (Approx.)
Condo/ Maintenance Fee	\$600.00/ Month (Approx.)
Mortgage Amount	<b>\$563,120.00</b>
Interest Qualifying Rate	7.20% Compounded Semi-Annually (Bank of Canada Qualifying Interest Rate)
Principle & Interest	\$2,947.45/ MNTH (Approx) Interest Only: N
Lender	Scotiabank
Term	5 Years
Amortization	30 Years
Closing Date	February 2 ,2026

### PURCHASER(S) MAXIMUM MORTGAGE ELIGIBILITY \$630,000

*\* This letter is for the purpose of -APPROVING the purchaser(s) for the purchase price noted above.*

The interest rate on this mortgage -approval is for purpose of qualifying the purchaser(s) based on the current benchmark Bank of Canada interest rate. At the time of closing, rates are subject to change based on the purchaser(s) credit, income, and the property qualification. This -approval is solely based on the information provided at the time of the application for a first mortgage. Final approval and funding is subject to all standard underwriting guidelines being met and all supporting documents being acceptable.

Sincerely, 

Pamit Khanna

**Pamit Khanna**  
**Underwriter | Mortgage Agent**

The Mortgage Centre – Get A Better Mortgage

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