

VOYA - BUILDING A

VOYA

Suite 506

Unit 6 Level 5 - One

BROKER COOPERATION AGREEMENT

Floor Plan the Sage

FOREST HILL REAL ESTATE INC.

THIS AGREEMENT is made between Anacon Development (City Centre) Corp. (the "Vendor") and FOREST HILL REAL ESTATE INC. (the "Co-Operating Broker") in connection with the sale of the Residential Unit in Voys - Tower ONE, 4118 Parkdale Village Drive, Mississauga, Ontario

The Vendor will pay to the Co-Operating Broker a referral fee (the "Fee") in the amount of four percent (4.00%) of the Net Purchase Price of the Unit (the "Net Purchase Price" being less applicable taxes, and excluding any amount paid for extra, upgrades, incentives and any amounts paid for parking or locker units or any component of the purchase price which is included in respect of a parking unit or locker unit, plus applicable HST as a full co-operating fee in consideration for the first direct, in person introduction of the Purchaser to the Voys - Tower ONE Project, with payment of such fee to be made as set out below. To be eligible for the Fee, the Purchaser must be accompanied by the Co-Operating Broker (or a licensed salesperson employed by the Co-Operating Broker) on the Purchaser's first visit to the Vendor's Sales Centre and both the Purchaser and Co-Operating Broker (or its licensed salesperson) must register with the Vendor's Sales Centre receptacle at such date. The Purchaser must not have previously registered with the Vendor and close the transaction in order for the Fee to be earned. The Purchaser must enter into a firm and binding Agreement of Purchase and Sale with the Vendor.

The Co-Operating Broker acknowledges and agrees that:

- (a) telephone registrations are not permitted and will not be valid;
 - (b) the receipt in person registration will be valid for 60 days only from the Purchaser's first visit to the sales office (as determined by the date of registration with the Vendor's Sales Centre receptacle);
 - (c) the Co-Operating Broker (or its licensed salesperson) must accompany the Purchaser(s) for execution of the Agreement of Purchase and Sale;
 - (d) all pre-dated deposit cheques must be submitted to the sales office; and
 - (e) the Purchaser must submit a mortgage approval from a Canadian lender as financial institution acceptable to the Vendor.
- Failure to meet the above requirements will result in the Fee being denied. Provided the above conditions are met, the Fee shall be paid as follows: Provided the above conditions are met, the Fee shall be paid as follows:

- a) Two percent (2.00%) of the Net Purchase Price, plus applicable HST, upon payment by the Purchaser of a minimum of 10% deposit toward the purchase price of the Unit shown on the first page of the firm and binding Agreement of Purchase and Sale, which deposit shall have cleared the Vendor's Solicitor's trust account; and
- b) The balance, being Two percent (2.00%) of the Net Purchase Price, plus applicable HST, within 45 days following Final Closing.

The Co-Operating Broker must submit separate original invoices for each installment of the Fee. The Vendor requires a reference/service number and original invoices. Fixed income will not be accepted. Original invoices are to be mailed to: Anacon Development (City Centre) Corp., Accounts Payable, 1 Yonge Street, Suite 601, Toronto, ON M5E 1B5. All questions and invoices regarding procedures or Fee payable should be directed to the Vendor at Tel. 416-265-9669.

The Co-Operating Broker acknowledges and agrees that neither the Co-Operating Broker nor any sales agent employed by the Co-Operating Broker is authorized by the Vendor to make any representations or promises to the Purchaser regarding the Voys - Tower ONE Project or the particulars of the sale of the Unit. In this regard, the Co-Operating Broker covenants and agrees to indemnify and save the Vendor harmless from and against any actions, claims, demands, losses, costs, damages and expenses arising directly or indirectly as a result of any misrepresentation made by the Co-Operating Broker (or its sales agent) to the Purchaser with respect to Voys - Tower ONE Project or the sale of the Unit.

In the event that the Purchaser defaults under the Agreement of Purchase and Sale resulting in the termination of such agreement, the Co-Operating Broker shall return all commissions paid under this Broker Cooperation Agreement. In The Co-Operating Broker acknowledges and agrees that the Vendor shall have the right of set-off and reconciliation against any Fee or any other amounts owing by the Co-Operating Broker to the Vendor. The Co-Operating Broker expressly agrees that the net purchase price and Fee calculation is subject to reconciliation and adjustment at the time of Final Closing for any incentives, credits or other reductions in the purchase price agreed or approved by the Vendor at any time prior to Final Closing.

This Agreement shall be binding on the parties and their respective successors and assigns.

The Vendor and the Co-Operating Broker agree to the terms and conditions expressed in this Agreement.

NAME OF PURCHASER(S): ZIDON ZHENG

Suite 506 Tower Voys A

Purchase Price:

\$881,750.00 ✓

*Net Purchase Price:

\$785,546.97 ✓

Fee (Net Commission):

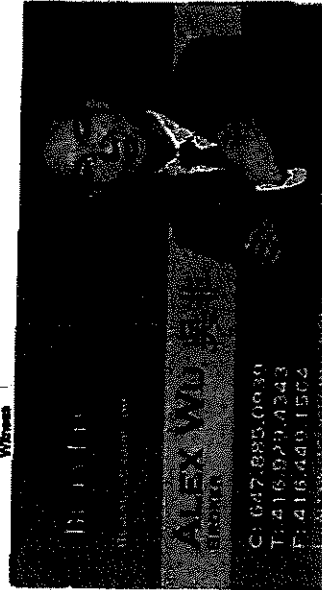
\$39,297.96 ✓

We agree to the terms and conditions as set out herein and acknowledge the date having received a true copy of this Agreement.

DATED at 12:45 Pm this 17th of September 2021

Witness

Signature:



Co-Operating Brokerage / Sales Representative
ALEX WU

ANACON DEVELOPMENT (CITY CENTRE) CORP.

Authorizing Officer
I have authority to bind the Corporation

Date:

SEP 20/2021

FOREST HILL REAL ESTATE INC.