

MORTGAGE PRE- APPROVAL



Dec.03, 2019

BORROWER Details: **WAN-KIN LIU**

We are pleased to advise you that you have been **pre-approved** for a mortgage subject to the terms and conditions as outlined below:

Purchase Price: **\$719,900.00**

Project Name: **AVIA**

Subject Property Address: **720-430 Square One Drive, Mississauga**

Mortgage Amount: **\$575,920.00** (this does not include any accommodation for mortgage insurers such as CMHC/GENWORTH/CGI premium where applicable).

Commitment Expiry Date: Be valid until the occupancy date of September 05, 2023

Based upon information received at time of application **WAN-KIN LIU** qualifies for a 5 year term at 5.19%, based on a 25 years' amortization schedule (Rate *valid for 30 days and are subject to change without notice*)

Conditions:

The subject property must meet all residential mortgage lending standards and guidelines and receive a satisfactory appraisal as deemed necessary by the lender or insurer (CMHC/ GENWORTH/CGI where applicable).

Satisfactory review of the Borrowers mortgage application, credit bureaus review at the time of final mortgage approval and income confirmation.

Satisfactory review of the Agreements of Purchase and Sale with all attached schedules and confirmation of down payment funds, plus closing cost. For new construction the P&S Agreement must also include Tarion Home Warranty.

This mortgage contains pre-payments privileges that you can take advantage of without additional penalties.

Please email me if you have questions regarding this pre-approval or require my support with other financial needs.

Yours Truly,

A handwritten signature in black ink, appearing to read 'Yang Xiang'.

Yang Xiang

Mortgage Agent, The Mortgage Alliance of Canada (Lic# 10530)

Cell: 647-898-8768

Email: justformortgage@gmail.com

***All conditions MUST be met before the set closing date.**

****The borrower is responsible for all applicable fees and taxes.**