

MORTGAGE COMMITMENT LETTER



703-100 Allstate Parkway
Markham, Ontario
L3R 6H3

Tel: (905) 604-2379

Underwriter
Ankit Tandon
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Date
October 08, 2019

ADDRESS FOR SERVICE:
AMACON DEVELOPMENT
Suite: 322, Tower: Avia 1, Unit: 22, Level: 3

Mortgage Reference Number: 01191008

Deal Number: N/A

We are pleased to confirm that your application for a Mortgage Loan has been pre-approved under the following terms and conditions: Please note interest rate is subject to change.

BORROWER(S): Ana Marie Cabuay

PURPOSE: Purchase

Guarantor(S):

SECURITY ADDRESS:
AMACON DEVELOPMENT
Suite: 322, Tower: Avia 1, Unit: 22, Level: 3

LEGAL DESCRIPTION:
Lot(s) unknown
Blk/PIn unknown

COMMITMENT DATE:
October 08, 2019

COMMITMENT EXPIRY DATE:
September 5, 2023

ADVANCE DATE:
September 5, 2023

LOAN TYPE: 5 year Fixed closed rate

PURCHASE PRICE: \$511,900.00

DEPOSIT TO BUILDER: \$102,380.00

MTG.INSUR.PREMIUM: \$0.00

TOTAL LOAN AMOUNT: \$409,520.00

HST ON INSUR.PREMIUM: \$0.00

BASIC PAYMENT AMOUNT: \$1,980.00

EST.ANNUAL PROP.TAXES: \$TBA

INTEREST RATE: 3.20%

TERM: 5 years 0 months Closed

AMORTIZATION PERIOD: 25 years 0 months

PAYMENT FREQUENCY: Monthly

TAXES TO BE PAID BY: Borrower

MORTGAGE FEES:

CMHC Premium (Cheque) \$0

CMHC PST On Premium (Cheque) \$0

In this approval and any schedule(s) to this approval, **you and your** mean the Borrower, Co-Borrower and Guarantor, if any, and **we, our and us** mean Affinity Mortgage Solutions Inc.

All of our normal requirements and, if applicable, those of the mortgage insurer must be met. All costs, including legal, survey, mortgage insurance etc. are for the account of the borrower(s). The mortgage insurance premium (if applicable) will be added to the mortgage. Any fees specified herein may be deducted from the Mortgage advance. If for any reason the loan is not advanced, you agree to pay all application, legal, appraisal and survey costs incurred in this transaction.

This Mortgage Commitment is subject to the details and terms outlined herein as well as the conditions described on the attached schedules.

To accept these terms, this Mortgage Commitment must be signed by all parties and returned to us by no later than September 5, 2023 after which time if not accepted, shall be considered null and void.

Thank you for choosing Affinity Mortgage Solutions Inc. for your financing.