



March 07, 2022

Mortgage Alliance (FSCO #10530)  
200-2005 Sheppard Ave. E,  
Toronto, ON, M2J 5B4

To AMACON DEVELOPMENT (CITY CENTRE) CORP:

RE: Mortgage Pre-Approval for Rui Xiong,

Based on the information provided, we have pre-approved a mortgage loan that currently conforms to our underwriting guidelines as stated below:

<b>Purchase Price:</b>	\$ 997,750.00
<b>Down Payment:</b>	\$ 199,550.00
<b>Pre-Approval Loan Amount:</b>	\$ 798,200.00
<b>Project Reference:</b>	VOYA 2; 4128 Parkside Village Dr, Mississauga Ontario Suite <b>3404</b> , Residential Unit No. <b>04</b> , Level No. <b>34</b>
<b>Mortgage Term and Rate:</b>	5 Years Fixed at 5.25%
<b>Tier One Bank Submission:</b>	TD Bank
<b>Expiry Date:</b>	July 07, 2022

The loan approval is contingent upon preliminary title report and satisfactory property appraisal. **Balance of 20% will be paid by the purchaser at the time of closing.**

Thank you for applying this subject application with Mortgage Alliance. Please contact us if you have any questions on this matter or any other financial matter.

Yours truly,

A handwritten signature in black ink, appearing to read 'George Chen'.

George Chen  
Mortgage Broker (Licence #: M17000897)  
Mortgage Alliance  
437-989-8911

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1. Subject to the home meeting our residential mortgage standards, an appraisal report being obtained that is satisfactory to us, verification hanged, of employment, income, required equity, and maximum permitted loan amounts. Must maintain a credit score at least 680. Taxes, heating cost, and condo fees must be able to fit into GDS and TDS ratios. If mortgage requirements are not met or information provided has changed, Mortgage Alliance can send mortgage to alternative lending on or before closing.
  2. Rate expires in 120 days.
  3. The mortgage loan amount stated includes any Mortgage Insurance Premiums that may be required. Canada Mortgage and Housing Corporation (CMHC), Genworth Canada, or Canada Guaranty.