

Karanvir Singh Mortgage agent 365-440-6500 karanvirs@mortgagealliance.com

## Mortgage Approval Letter

Dear Maria Tehseen and Ali Al Hamadani

I am pleased to inform you that you have been approved for a first mortgage with Mortgage Alliance as of Nov 2<sup>nd</sup>, 2021. This approval is valid until February 02<sup>nd</sup>, 2026 with applicable conditions.

You have been approved for the following:

Property Address: 3801 - 4116 Parkside Village Drive, Mississauga Ontario.

Vendor: Amacon Development (City Centre) Corp.

Purchase Price: \$708,750 (exclusive of any upgrades and amendments)

Product/Rate: Available Fixed for 5 year term @3.69% with Hometrust Bank

Mortgage Approval Amount: \$567,000 Property Taxes: \$5,089 per year approx.

Closing Date: February 02nd, 2026 (exclusive of any amendments)

Your approval is positioned as a conventional mortgage at 80% LTV with the down payment of approx. \$141,750. The Purchaser is responsible to meet the bank guidelines before the closing of this mortgage. There may be additional fees attached to the mortgage. Your approval rate hold will expire or may vary when the lender decides to change the rate.

I hope that I have made this approval process easy and stress-free for you. If you know of anyone who is looking to purchase or is considering refinance, I would most certainly appreciate you passing along my information to them. You have my assurance that all referrals receive the same professional and honest service that was provided to you.

If you have any questions, please do not hesitate to contact me.

Karanvir Singh M21003193

Thank you