

iBrokerPowerCapital INC.

243 Consumers Road, Suite 203 Toronto ON M2J4W8 An Independent Member of the Mortgage Centre Network

APPROVAL LETTER

September 10, 2021

TO: AMACON DEVELOPMENT (CITY CENTRE) CORP.

I am pleased to advise you that the following loan, to be secured by a FIRST mortgage on the property noted below, has been approved by National Bank of Canada:

APPLICANT:

REGINA NDUNGE KAMAU

PROPERTY:

VOYA - BUILDING A

Suite No.: 912, Unit No.: 12, Level No.: 9

4116 Parkside Village Dr., Mississauga Ontario

PURCHASE PRICE: \$ 795,900.00 DOWN PAYMENT: \$ 159,180.00 PRINCIPAL: \$ 636,720.00

INTEREST RATE: 5 years fixed rate (currently at posted rate of 4.94%)

PAYMENT AMOUNT:

\$ 3,681.48 (25 years Amortization)

FREQUENCY:

Monthly

TERM:

5 years 0 months

CLOSING DATE:

February 02, 2026

EXPIRY DATE:

February 02, 2026

This approval is subject to the conditions outlined below:

- 1. Verification of the information contained in your application
- 2. A satisfactory credit bureau
- 3. A satisfactory appraisal of the property (An appraisal would have been completed prior the final completion date and the appraisal fee would be payable by you, even in the event where we do not make the loan)

*This approval is not transferable, and the benefit may not be assigned. All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your application and there being no material changes to the property that negatively affect its value. Prior to closing, the lender will issue you a Mortgage Commitment and Disclosure Statement specifying the terms of your mortgage and closing conditions. Interest rate to be set 90 days prior to the unit transfer date.

Should you have any questions regarding this approval, please contact me at 647-313-6606. Yours truly,

Jessica Wang Mortgage Agent

Agent Lic. M21002510