MORTGAGE PRE-APPROVAL



July 22, 2021

Ziqing Liu

I am pleased to advise you that the following loan, to be secured by a FIRST mortgage on the property noted below, has been approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

APPLICANT: Ziqing Liu

PROPERTY: VOYA, 4116 Parkside Village Drive,

Mississauga, ON

Suite 3901, Level 39, Unit 01.

VENDOR: Amacon Development (City Centre) Corp.

PURCHASE PRICE: \$709,750.00 PRINCIPAL: \$567,800.00 DOWN PAYMENT: \$141,950.00 INTEREST RATE: 2.45%

PAYMENT AMOUNT: \$2,529.44 FREQUENCY: Monthly

TERM: 5 year fixed rate

AMORTIZATION: 25 year LENDING INSTITUTION: TD Bank CLOSING DATE: TBA

EXPIRE DATE: TBA & the validation of the MPA will be

guaranteed for at least 90 days

PREPAYMENT PRIVILEGES/PENALTIES: TBA

Please refer to the Schedule A for a complete outlines of terms and conditions for this mortgage.

The interest rate is guaranteed for 3 months, after 3 months, this interest rate will expire. The new interest rate will be set three months before the final closing of your property.

Please call me at 647-895-9196 should you have any question.

Yours truly,

Roger Shen

Mortgage Agent (Lic # M18001528)

Schedule A Approval Conditions

- 1. Confirmation of income as declared;
- 2. Confirmation credit is in good standing;
- 3. Confirmation down payment plus closing cost
- 4. Confirmation personal income tax is up-to-date.

