



Sudbury ON P3A 5C1

0005330

## Notice details

**Business number** 83763 8436 RC0001

**Date issued** Feb 26, 2021

2389799 ONTARIO INC.  
12 SANDERS DR  
MARKHAM ON L6B 0M3

## Corporation income tax assessment

These notice(s) explain the results of our assessment of your T2 Corporation Income Tax Return(s). We assessed your T2 Corporation Income Tax Return(s) and calculated your balance.

The amount you need to pay is **\$7,486.00**.

To avoid additional interest charges, please pay by **March 31, 2021**.

Thank you,

Bob Hamilton  
Commissioner of Revenue

### Account summary

Previous payments may not appear if they have not been processed. If you have already paid the balance owing, please ignore this request.

**Total balance:** **\$7,486.00**  
**Pay by:** **March 31, 2021**

### Go paperless!

Get your mail online through My Business Account.

1. Log in at **canada.ca/my-cra-business-account**
2. Select "Notification preferences"



Sudbury ON P3A 5C1

2389799 ONTARIO INC.  
12 SANDERS DR  
MARKHAM ON L6B 0M3

## Notice details

Business number	83763 8436 RC0001
Tax year-end	Dec 31, 2020
Date issued	Feb 26, 2021

## Corporation notice of assessment

### Results

This notice explains the result of our assessment of your T2 Corporation Income Tax Return. It also explains any changes we may have made. For more information, please see the summary section of this notice.

Description	\$ Amount	CR
Result of this Assessment	7,486.00	
Previous balance	0.00	
<b>Total balance</b>	<b>7,486.00</b>	

If you pay the full amount by **March 31, 2021**, we will not charge more interest. If a credit becomes available on the same or a related business account, we will apply that credit to any amount you owe.

For more information, please see the summary and explanation of changes and other important information sections of this notice.

Thank you,

Bob Hamilton  
Commissioner of Revenue

2389799 ONTARIO INC.

**Notice details**

<b>Business number</b>	83763 8436 RC0001
<b>Tax year-end</b>	Dec 31, 2020
<b>Date issued</b>	Feb 26, 2021

**Summary**

<b>Description</b>	<b>\$ Reported</b>	<b>CR</b>	<b>\$ Assessed</b>	<b>CR</b>
<b>Federal tax</b>				
Part I	5,522.00		5,522.00	
<b>Total federal tax</b>			<b>5,522.00</b>	
<b>Net provincial and territorial tax/credit</b>				
Ontario	1,964.00		1,964.00	
<b>Total net provincial and territorial tax/credit</b>			<b>1,964.00</b>	
<b>Net balance</b>			<b>7,486.00</b>	
<b>Result of this assessment</b>			<b>7,486.00</b>	
<b>Total balance for this tax year-end</b>			<b>7,486.00</b>	

**Explanation of changes and other important information**

We disallowed the 50% rule amount on Schedule 8, Capital Cost Allowance (CCA) for class 10, because it does not apply after **November 20, 2018**.

We changed the non-capital loss closing balance on Schedule 4, Corporation Loss Continuity and Application, to **\$1,273.00**, to match our records.

**Net Ontario tax/credit consists of the following:**

<b>Description</b>	<b>\$ Amount</b>
Ontario basic income tax	7,056.00
Deduct: Ontario small business deduction	5,092.00
<b>Ontario corporate income tax payable</b>	<b>1,964.00</b>
<b>Total Ontario tax payable before refundable tax credits</b>	<b>1,964.00</b>

## More information

If you need more information, go to **[canada.ca/en/services/taxes](https://canada.ca/en/services/taxes)**.

To see your latest account information, including payment transactions, go to **[canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account)**.

If you have new or additional information and want to change your return, go to **[canada.ca/t2-return](https://canada.ca/t2-return)** and select the topic "After you file your corporation income tax return." For faster service, submit your request electronically.

If you disagree with this assessment, go to **[canada.ca/t2-return](https://canada.ca/t2-return)** and select the topic "After you file your corporation income tax return," and then "Resolving disputes." You have 90 days from the date of this notice to register your dispute.

To protect the security of your information if your mail is returned to us undelivered, we may stop sending mail to you until we receive a new address. However, you can view your mail at **[canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account)**.

Did you know you can go paperless and get your mail from us online? If you register for this service, we will email you when you have mail in your secure online account. We would no longer print and send mail to you. For more information about our online services, go to **[My Business Account](#)**.

## Definitions

**CR** (credit) is the amount we owe you.

## Help for persons with visual impairments

You can get this notice in braille, large print, or audio format. For more information about other formats, go to **[canada.ca/cra-multiple-formats](https://canada.ca/cra-multiple-formats)**.

### My Business Account

Use **My Business Account** to see and manage your tax information online. Check your return balances, manage direct deposit and addresses, submit an enquiry, set up online mail, and more. To register for **My Business Account**, go to **[canada.ca/my-cra-business-account](https://canada.ca/my-cra-business-account)**.