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Tel (905) 415-1115 Fax (416) 590-9001

June 29, 2021

Yaqin Yuan Fei Ye 35 Kipling Rd, Hamilton, ON, L8S 3X2

Dear Ms. Yuan and Mr. Ye,

## **Re: Mortgage Approval Confirmation**

We are pleased to confirm that your recent mortgage application has been approved with the following terms:

Securitized property: Suite No. 717, Residential Unit No. 17, Level No. 07, Voya –

Building A, 4116 Parkside Village Drive, Mississauga, ON

Vendor: Amacon Development (City Centre) Corp.

Purchase price: \$496,900.00

Mortgage loan amount: \$397,520.00 (Based on 80% LTV)

Lender: TD Canada Trust
Term: 5 years closed
Amortization: 25 years

Interest rate: Variable at Prime + 2%, currently interest rate is at 4.60 %

Compounded monthly not in advance

Commitment Expiry Date: December 31, 2026

This approval is subject to the following conditions:

- Satisfactory appraisal prepared by an AIC or CNAREA designated appraiser
- Satisfied credit report at time of final closing
- Verification of down payment proof
- Proof of employment and income as per lender's guideline

Thank you for giving us the opportunity to serve you.

Tom Da Yu Mortgage Broker

License Number: M08004539

905-415-1115

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