



# CIBC Approved Mortgage Certificate

Number: 20281197

Issue Date: June 18, 2021  
Expiry Date: December 20, 2026

(To: AMACOM DEVELOPMENT (CITY CENTRE) CORP.)

## TO CERTIFY THAT

Yifang Tao  
Unit #06, Level 22, 4116 Parkside Village  
Drive, VOYA Project, Mississauga Ontario

is eligible for a mortgage amount of	\$495,920.00
with a downpayment of	\$123,980.00
to purchase a house in a price range of	\$619,900.00

and has/have selected the following mortgage type and term:

Mortgage Type	5 Year Fixed Closed
Mortgage Term	5 Years
Posted Interest Rate	2.29%

Monthly Payment (Principal & Interest Payments Only)	\$2,170.00
Amortization	25

*This certificate only applies to the purchase of a residential owner-occupied property meeting our lending guidelines and is subject to the following conditions being met at the time of the actual mortgage application: satisfactory property appraisal, satisfactory credit review by CIBC Mortgages & Lending and Genworth Financial Mortgage Insurance Company Canada/Canada Mortgage and Housing Corporation approval (if applicable).*

*Note: This certificate does not apply to refinances and equity takeouts*

Mortgage Advisor Name & Phone Number

Jenny Ye 647-881-0186

*Jenny Ye*

## RATE INFORMATION

- For fixed-rate mortgages,** your quoted rate is guaranteed not to increase provided the mortgage amount is fully advanced on or before the Expiry Date of this Certificate. Your interest rate will be determined on the date funds are advanced and you will receive the lower of the interest rate indicated on this Certificate and the interest rate posted for the selected mortgage type and term on the date funds are advanced. Interest is calculated semi-annually, not in advance.
- For variable-rate mortgages,** interest rates are based upon CIBC Prime Rate which fluctuates from time to time and, therefore, there are no rate guarantees for variable rate mortgages. The interest rates indicated on this Certificate simply represent the rates based upon CIBC Prime Rate in effect as at the date of the Certificate and are subject to change. Interest for variable rate mortgages is calculated daily using a simple interest formula (which is the same as calculated yearly), not in advance.