



Banking that fits your life.

CIBC Mortgage Pre-Approval Certificate

Effective Date: June 30, 2020

Expiry Date: October 28, 2020

XUN GUANG LIN

Thank you for choosing CIBC for your borrowing needs. We look forward to working with you through each stage of the process. We are pleased to pre-approve you for a CIBC Mortgage Loan. Once you find your new home, you must return to us and apply for final approval.

Property: Suite No.1604, AVIA2, 4130 Parkside Village Dr, Mississauga, ON, CA
Vendor: Amacon Development (City Centre) Corp.

Your mortgage pre-approval amount: **\$598,320.00**

Based on:

Purchase Price: **\$747,900.00**

Down Payment: **\$149,580.00**

CIBC Mortgage Loan Amount **\$598,320.00**

Mortgage Loan Type Variable, Closed

Mortgage Loan Term 5 years

Interest Rate 2.45%

Amortization 25 years

Monthly Payments - Principal and Interest only **\$2,669.12**

This pre-approval is based on the information you provided, and applies only to the purchase of a residential property you occupy as your primary residence that meets our lending guidelines. Your final approval, will be subject to our usual closing and underwriting requirements, including a satisfactory property appraisal, credit review, verification of income and down payment. This preapproval does not apply to progress draws, purchase plus improvements or any application under a special program, such as non-immigrants, international students and foreign workers.

Interest Rate is not guaranteed as it is based on CIBC Prime on the date of the Certificate, and changes when CIBC Prime changes, which may occur without notice. Interest is calculated daily. For current CIBC Prime rate visit www.cibc.com.

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* CIBC Prime means the variable interest rate determined by CIBC from time to time as the CIBC Prime rate for Canadian dollar lending products.