

AIRD & BERLIS LLP

Barristers and Solicitors

June 23, 2017

Delivered via Facsimile 905 232 1096

June 22, 2017

Sarah Razzouk Professional Corporation
Barristers and Solicitors
310-2600 Edenhurst Drive
Mississauga, Ontario L5A3Z8

Attention: Sarah Razzouk

Dear Sir or Madam:

Re: Amacon Development (City Centre) Corp. sale to

Said Khalil Hussni Baidas

Dwelling unit 3 Level 28

Parking unit 11 Level C

Storage unit 13 Level A

Suite 2903, 4011 Brickstone Mews, Mississauga, Ontario

PSV - Tower One

Occupancy Closing Date: April 10, 2017

Further to our letter to you dated May 17th, 2017, we confirm again that as your client's closing package was not delivered to our office on the Firm Occupancy Closing Date April 10th, 2017 and your client still remains in default for failing to close on the Firm Occupancy Date scheduled for April 10th, 2017. The Vendor accepts your client's default and hereby declares the Agreement null and void. As a consequence, your client forfeits its deposits as a pre-estimate of liquidated damages and not as a penalty, without prejudice to such further and other action as may be available to the Vendor pursuant to the provisions of the Agreement and at law as a result of the default. We direct you to paragraph 32 of the Agreement in this respect.

Our client will continue to hold your client responsible for any additional loss or costs including costs associated with reselling the unit, including but not limited to, taxes, real estate commission, and closing charges incurred as a result of your client's default.

The unit will now be relisted for sale.

Yours truly,

Aird & Berlis LLP


Tammy A. Evans
Partner
TAE/jds

cc: client

*** TX REPORT ***

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AIRD BERLIS

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From: Jenelle Simpson

Ext: 7551

File No.: 104270-0005

FAX COVER SHEET

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NAME	FIRM	PHONE	FAX
Sarah Razzouk	Sarah Razzouk Professional Corporation	905-232-1096	

Date: June 23, 2017

No. of Pages: 2
(Inc. Cover Sheet)

MESSAGE

Please see attached.

AIRD BERLIS

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Toronto, Canada
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MESSAGE

Please see attached.

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