



March, 9 2017

Congratulations! You have been pre approved for a Scotia Mortgage!
We are pleased to advise you that based on the information you provided, you qualify for a residential mortgage on your rental property. The details of the approval are as follow.

Mortgage Loan Amount:	\$ 303,920
Amortization:	30 Years 0 Months
Rate used for qualification:	
(Canada benchamark rate)	4.64%

Property Address: Suite 2507, Level 24, Unit 7, PSV – Tower One

This mortgage pre-approval expires on: July 06, 2017

Your interest rate is guaranteed until the expiry date of this approval. Please note that if you change the term selected or the interest rate, the mortgage loan amount may require revision.

Thank you for applying for a mortgage with Scotiabank. Please contact us if you have any questions regarding your financial requirements.

Yours truly,

Claudia Hermosa
Financial Advisor

1. Subject to the home meeting our residential mortgage standards, an appraisal report being obtained that is satisfactory to us. Verification of employment (met), income (met), downpayment and closing cost to come from clients own sources. This is maximum permitted loan amounts. It is also based on the estimated taxes, heating, condo fees provided.
2. The Mortgage Loan Amount stated includes any mortgage default insurance premium that may be required. Mortgage Loans in excess to 80% of the homes value require mortgage insurance. This is based on your requested amount.
3. Interest rate is calculated semi-annually not in advance.