CIBC

AMGAD RIAD
20 NOVA SCOTIA RD
BRAMPTON ON L6Y 5K6

March 6, 2017

Thank you for choosing CIBC for your borrowing needs. Our goal is to help you achieve what matters to you financially, and we appreciate the opportunity to meet your needs.

Based on the information you provided in your recent application, we are pleased to have conditionally approved you for a CIBC Mortgage secured by:

REAL ESTATE:
3709- 4011 BRICKSTONE MISSISSAUGA,ON L1L1L1

The key terms and conditions of the approval are outlined below. Other important terms and conditions applicable to your Mortgage are found in the Mortgage Approval and Disclosure Statement. This will be provided to you for signature prior to the release of funds.

This approval is conditional upon us receiving and finding the following to be satisfactory:

- Down payment documents as per policies and guidelines confirming the down payment amount set out in your application.
- Full written appraisal (by a CIBC approved appraiser) on the subject property which meets CIBC lending requirements and confirms estimated rental income.
- Copy of the signed Borrower Acknowledgement form signed by all applicants.
- Copy of the Customer Consent form signed by all applicants and Mortgage Advisor.
- Copy of the Expert Application (to be provided by your Mortgage Advisor).
- Copy of a completed and signed Pre-Authorized Cheque Form with a blank cheque marked VOID.
- The name, firm name, complete address, telephone number and fax number of the solicitor handling this transaction.
- Amendment to add Schedules B & C and Tarion Agreement to OTP

If you do not meet the condition(s) stated above at least 10 business days prior to the release of funds, we may cancel this conditional approval without notice to you.

PSV # 3709

Application Number:	586055324
Product Name:	CIBC Variable Flex Mortgage® Variable Rate, Closed
Total Mortgage Loan Amount:	$234,320.00[1]
Interest Rate:	CIBC Prime Rate minus 0.200% per year
CIBC Prime Rate:	2.700% per year
Current Interest Rate:	2.500% per year
Principal and Interest Payment:	$925.84 Monthly
Term:	36 months
Amortization:	360 months
Closing Date:	November 30, 2017
Offer Expiry Date:	November 30, 2017

[1] Includes mortgage default insurance premium and taxes, if applicable.

The interest rates quoted on this letter are based on CIBC Prime Rate in effect on the date of this letter and are subject to change.

Before funds are advanced, the following conditions must be met:

- The survey and title to the property must be satisfactory to us and our solicitor.
- The sale must close in accordance with the terms set out in your purchase and sale agreement.
- The information provided in support of your application must be accurate, and there must be no change to the information or to your financial situation since the application was submitted.
- All documents we require must be completed to our satisfaction.

This letter replaces all previous versions.

We appreciate your business and look forward to continuing to meet your financial needs. This application represents one component of your overall financial plan, and we would be pleased to help you achieve your broader financial goals by working with you to build your savings, plan for the future, and get more out of your everyday banking.

Please contact your advisor if you require any additional information about this application or your broader financial needs.

Sincerely,

CIBC Representative

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