NATIONAL BANK

APPROVAL OF YOUR MORTGAGE APPLICATION

MR SWAPNIL PRADHAN

BNS #2516.

4 HARTHILL COURT
BRAMPTON, ON L7A 2N9

National Bank is pleased to confirm that your mortgage application has been approved. Your advisor will take you through the process to make it a pleasant experience.

The terms and conditions that will apply to your financing appear in the Cost of Borrowing Disclosure Statement(s) given to you with this document[1].

Total amount of approved financing2: $ 283520

Loan type:

☒ New uninsured collateral mortgage:
$ 283520

☐ New CMHC-insured collateral mortgage:
$ ____________

☐ New Genworth-insured collateral mortgage:
$ ____________

☐ Existing CMHC-insured collateral mortgage:
$ ____________
(outstanding balance of the mortgage as of the date hereof)

☐ Existing Genworth-insured collateral mortgage:
$ ____________
(outstanding balance of the mortgage as of the date hereof)

☐ Existing uninsured collateral mortgage:
$ ____________
(outstanding balance of the mortgage as of the date hereof)

☐ National Bank All-In-One Banking™ $ ____________
(uninsured line of credit)

- ☐ New line of credit
- ☐ Increase of the credit limit of an existing line of credit
- ☐ With one or several new term loans integrated into the line of credit, for a total amount of $ ____________[3].
- ☐ With one or several existing term loans integrated into the line of credit, the total balance of which as of the date hereof is $ ____________[3].
- ☐ Without integrated term loan

Financing with progressive disbursements
If the financing includes a National Bank All-In-One Banking™ line of credit, the progressive disbursement of the portion of the financing that is not an integrated term loan will be performed by means of a demand loan, until the financing is completely disbursed. The new line of credit or the increase of the credit limit of an existing line of credit will only be available at the end of the disbursement. Any term loan will then be integrated into the line of credit.

Purpose of mortgage application:

- ☒ Purchase
- ☐ Internal refinancing
- ☐ External refinancing
- ☐ Assumption of a mortgage loan currently in the name of [Initial borrower's name]
- ☐ Subrogation/transfer of a mortgage loan currently held with [Name of] [Name of other financial institution]
- ☐ Construction, renovation or improvement of the property described below
  - ☐ With progressive disbursements

1 Not applicable for transfers (Canada except Quebec) or assumptions.
2 For a National Bank All-In-One Banking™, this amount represents the authorized credit limit. For an assumption, this amount represents the current outstanding balance of the applicable mortgage loan.
3 An integrated term loan constitutes an advance under the National Bank All-In-One Banking™.

Rec'd FC 628/17 EC

Property:

SUITE # 2516, UNIT #15 LEVEL 24 - SOUTH TOWER, 4055-4085 PARKSIDE VILLAGE DRIVE, MISSISSAUGA ON
Address of mortgaged property

Amount of mortgage/charge/immovable hypothec registered: $ 354400

Charge/mortgage rank: First rank

Name of the builder: AMACON DEVLOPMENT (CITY CENTRE) CORP

Name of the construction project: BLOCK NINE

Name of real estate agent/broker (if applicable): N/A

Your mortgage financing is conditional upon the following:

5 YEARS CLOSED VARIABLE PRIME-0.10%
PLEASE SEE PRODUCT CHECKLIST

This approval is valid until 14 JUNE 2018, the date you are scheduled to sign the loan agreement or any other appropriate agreement[4]. After this date, financing conditions could be amended by the Bank.

Please note that all our mortgage financing approvals are subject to the usual policies of the Bank and loan insurer, if applicable.

Thank you for choosing National Bank of Canada for your mortgage transaction. For further information, please feel free to call the undersigned at the number below.

Signed at BRAMPTON on 2017-02-25.

NATIONAL BANK OF CANADA

By: PARTH MEHTA

Name of the representative

Mehta Parth

4 For an assumption and subrogation/transfer.