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Letter of Intent for Classic Mortgage Financing

Issue Date (mm/dd/yy): 02/17/17

Broker: Gurneet Singh

Borrower: Zenaïda Shaikh

Property: 4044 4011 Brickstone Mews, Mississauga

Home Trust Company wishes to express interest in providing you with mortgage financing on the above mentioned property. Our expression of interest is subject to verification and approval of information provided. This is not a mortgage commitment and there is no obligation upon Home Trust to fund this mortgage.

Mortgage Financing Options

Below is a list of mortgage financing options we can offer you. Please select the Mortgage Financing Option you intend to secure by initialling below:

	Option 1	Option 2	Option 3
Loan Amount:	75.00 % LTV \$ 231,675.00	% LTV \$	% LTV \$
Term/Rate:	1 year 3.99 %	1 year %	1 year %
Term/Rate:	2 year %	2 year %	2 year %
Term/Rate:	3 year %	3 year %	3 year %
Term/Rate:	5 year %	5 year %	5 year %
Equityline Visa Credit Limit:	\$	\$	\$
Equityline Visa Rate:	%	%	%
Preferred Visa Credit Limit:	\$	\$	\$
Preferred Visa Rate:	%	%	%
Commitment Fee:	\$ 2,316.00	\$	\$
Borrower to select the Option by initialling:	Initial:	Initial:	Initial:

Credit Conditions

Below is a list of conditions that are required prior to final credit review.

- ☐ Satisfactory appraisal no less than \$ 308,900.00
- ☐ Satisfactory site inspection (if required).
- ☒ Income documents as declared on the application.
- ☒ Total Debt Service Ratio not to exceed 44.0 %.
- ☒ In the case of a purchase, all required down payment documentation.
- ☒ In the case of a purchase, full copy of Agreement of Purchase and Sale.
- ☐ Confirmation that secondary financing does not exceed \$
- ☐ Confirmation any existing mortgage financing is up-to-date and in good standing (including last 6 months bank statements to show any private Mortgage paid on time).
- ☐ Proof of any rental income.
- ☒ Satisfactory interview to be conducted with Borrower(s) by Home Trust Company staff member.
- ☐ Home Trust Company satisfied Borrower meets approved mortgagor criteria.
- ☐ Any other relevant conditions:

Home Trust Company Authorization

This Letter of Intent has been authorized and is valid for 5 business days from the Issue Date above.

Name:

Title:

Date (mm/dd/yy): 02/17/17

Authorized Signature:

Name:

Title:

Date (mm/dd/yy): 02/17/17

Authorized Signature:

Borrower Acceptance

The Borrower hereby declares intent to secure mortgage financing and consents to Home Trust Company obtaining credit and/or personal information on the Borrower and spouse if applicable. Providing your solicitor information will help to ensure a timely processing.

Borrower Name: ZENAIDA SHAIKH

Date: FEB 19 2017

Borrower Signature:

Solicitor Name:

Solicitor Phone:

Solicitor Fax: