PSV2 #2403

Scotiabank®

TRAFALGAR RIDGE, OAKVILLE, ONTARIO
2391 TRAFALGAR ROAD OAKVILLE Ontario Canada L6H 6K7
73452
(905) 257-4810

02/02/2017

FRANKLIN PUELLO
ILIANA CAICEDO
2419 NEW WOOD DRIVE

OAKVILLE, ON
L6H5Y2

Dear FRANKLIN PUELLO and ILIANA CAICEDO

Congratulations! You have been pre-approved for a Scotia® Mortgage!

We are pleased to advise that based on the information you provided, you qualify for a residential mortgage on your principal residence[1].

The details of the approval are as follows:

Mortgage Loan Amount.......... $226,425.00
Maximum Approved Amount.. $432,447.12
Amortization........................... 360 months
Interest Rate.......................... 4.64%
Term...................................... 60 months closed

This mortgage pre-approval and interest rate shown above is for Scotiabank Flexible package and expires on 05/27/2017.

Your interest rate is guaranteed until the expiry of this approval. Please note that if you change the mortgage term selected or the interest rate, the mortgage loan amount may require revision.

Thank you for applying for a pre-approved mortgage with Scotiabank. Please contact us when you find the home that meets your needs, or if you have any questions regarding your financial needs.

Yours truly,

Alejandro Quintos - (905) 332-4350

1. Subject to the home meeting our residential mortgage standards, an appraisal report being obtained that is satisfactory to us, verification of employment, income, required equity, and maximum permitted loan amounts. It is also based on the estimated taxes, heating and condo fees provided.
2. The Mortgage Loan Amount stated includes any mortgage default insurance premium that may be required. Mortgage Loans in excess of 80% of the home's value require mortgage default insurance. This amount is based on your requested amount.
3. The Maximum Approved Amount stated includes any mortgage default insurance premium that may be required. Mortgage Loans in excess of 80% of the home's value require mortgage default insurance. This amount is the maximum amount you qualify for.
4. Interest rate is calculated semi-annually not in advance.
5. If the term chosen is less than 5 years, you must qualify using the Bank of Canada Benchmark rate.