

## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DEPOSIT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and

**MARIO BORSATO and MARY BORSATO** (the "Purchaser")

Suite **309** Tower **TWO** Unit **9** Level **3** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

DELETE:

- (i) the sum of **Two Thousand (\$2,000.00)** Dollars submitted with this Agreement;
- (ii) the sum of **Twenty-Six Thousand Eight Hundred Forty-Five (\$26,845.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of **Twenty-Eight Thousand Eight Hundred Forty-Five (\$28,845.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of **Twenty-Eight Thousand Eight Hundred Forty-Five (\$28,845.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
- (v) the sum of **Fifty-Seven Thousand Six Hundred Ninety (\$57,690.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

- (i) the sum of **Ten Thousand (\$10,000.00)** Dollars submitted with this Agreement;
- (ii) the sum of ~~Twenty-Six Thousand Eight Hundred Forty-Five (\$26,845.00)~~ <sup>**EIGHTEEN Thousand (\$18,000.00)**</sup> Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), to five (5%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith);

Dated at **Mississauga, Ontario** this 10 day of December 2016.

**SIGNED, SEALED AND DELIVERED**

In the Presence of:

Witness

Witness

Purchaser - MARIO BORSATO

Purchaser - MARY BORSATO

Accepted at Mississauga this 22 day of December 2016.

**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

Per: \_\_\_\_\_ c/s

Authorized Signing Officer  
I have the authority to bind the Corporation.

