

MR MOHAMAD HANNOUF  
BALKIS KHORBOTLI  
53 MERCHANT CRT  
HALIFAX NS B3M 0A8

052

DATE 2014-11-06  
Y Y Y Y M M D D

PAY TO THE  
ORDER OF

Blaney McMurtry LLP in Trust \$ 5000, —

Five thousand

/100 DOLLARS

Security features  
included.  
Details on back.

BMO Bank of Montreal

6980 MUMFORD RD  
HALIFAX, NOVA SCOTIA B3L 4W2

MEMO T3-3707

052 21893001

3110102

MR MOHAMAD HANNOUF  
BALKIS KHORBOTLI  
53 MERCHANT CRT  
HALIFAX NS B3M 0A8

051

DATE 2014-12-06  
Y Y Y Y M M D D

PAY TO THE  
ORDER OF

Blaney McMurtry LLP in Trust \$ 8000, —

Eight thousand

/100 DOLLARS

Security features  
included.  
Details on back.

BMO Bank of Montreal

6980 MUMFORD RD  
HALIFAX, NOVA SCOTIA B3L 4W2

MEMO T3-3707

051 21893001

3110102

MR MOHAMAD HANNOUF  
BALKIS KHORBOTLI  
53 MERCHANT CRT  
HALIFAX NS B3M 0A8

053

DATE 2014-09-06  
Y Y Y Y M M D D

PAY TO THE  
ORDER OF

Blaney McMurtry LLP in Trust \$ 5000, —

Five thousand

/100 DOLLARS

Security features  
included.  
Details on back.

BMO Bank of Montreal

6980 MUMFORD RD  
HALIFAX, NOVA SCOTIA B3L 4W2

MEMO T3-3707

053 21893001

3110102

MR MOHAMAD HANNOUF  
BALKIS KHORBOTLI  
53 MERCHANT CRT  
HALIFAX NS B3M 0A8

031

DATE 2015-08-06  
Y Y Y Y M M D D

PAY TO THE  
ORDER OF

Blaney McMurtry LLP in Trust \$ 10,000, —

Ten thousand

/100 DOLLARS

Security features  
included.  
Details on back.

BMO Bank of Montreal

6980 MUMFORD RD  
HALIFAX, NOVA SCOTIA B3L 4W2

MEMO T3-3707

031 21893001

3110102

Received by - *[Signature]*  
ON 16 Aug 2014



FOUAD (FRED) DIB  
3142 GALBRAITH DR.  
MISSISSAUGA ON L5L 3Y8  
TEL: (416) 669-0220

SIGNATURE

249

DATE 2014-08-06  
Y Y Y Y M M D D

PAY TO THE  
ORDER OF

Blaney McMurtry LLP in Trust

\$ 2000.-

Two Thousand

/100 DOLLARS



ROYAL BANK OF CANADA  
DUNDAS & WINSTON CHURCHILL  
2460 WINSTON CHURCHILL BLVD.  
OAKVILLE, ON L6H 6J5

Security features  
included.  
Details on back.

MEMO

PSY2-3707

*[Signature]*

⑈ 249⑈ ⑆01942⑈003⑆512⑈494⑈6⑈

Received



Aug 6, 2014

Alex U.



Received by: *Richard*  
ON. Dec 20, 2014,

RECEIVED  
DEC 20 2014

MR MOHAMAD HANNOUF BALKIS KHORBOTLI 53 MERCHANT CRT HALIFAX NS B3M 0A8		033	DATE 2014-12-06 Y Y Y Y M M D
PAY TO THE ORDER OF <u>Blaney McMurtry LLP (In Trust)</u>		\$ 8,000	
<u>Eight thousand</u>		100 DOLLARS	
BMO Bank of Montreal 6980 MUNFORD RD HALIFAX, NOVA SCOTIA B3L 4W2			
MEMO <u>PSN 2 - 3707</u>			
Replacement for cheque # 051		MP	

1101010211

110006687211

ENTERED  
DEC 22 2014



PSV2  
SCHEDULE "D"  
ACKNOWLEDGEMENT OF RECEIPT

Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

THE UNDERSIGNED, **BALKIS KHORBOTLI and MOHAMAD HANNOUF** being the Purchaser(s) of the Unit hereby acknowledges having received from the Vendor with respect to the purchase of the Unit the following documents on the date noted below:

1. A copy of the Agreement of Purchase and Sale (to which this acknowledgment is attached as a Schedule) executed by the Vendor and the Purchaser.
2. A Disclosure Statement dated June 1, 2012 together with Notice of Non-Material Amendment dated May 13, 2013 and accompanying documents in accordance with Section 72 of the Act.

The Purchaser hereby acknowledges that the Condominium Documents required by the Act have not been registered by the Vendor, and agrees that the Vendor may, from time to time, make any modification to the Condominium Documents in accordance with its own requirements and the requirements of any mortgagee, governmental authority, examiner of Legal Surveys, the Land Registry Office or any other competent authority having jurisdiction to permit registration thereof.

The Purchaser further acknowledges and agrees that in the event there is a material change to the Disclosure Statement as defined in subsection 74(2) of the Act, the Purchaser's only remedy shall be as set forth in subsection 74(6) of the Act, notwithstanding any rule of law or equity to the contrary.

DATED at Mississauga, Ontario this 16<sup>th</sup> day of August 2014.

Witness:

Purchaser: **MOHAMAD HANNOUF**

Witness:

Purchaser: **BALKIS KHORBOTLI**





The undersigned, **BALKIS KHORBOTLI and MOHAMAD HANNOUF** (collectively, the "Purchaser"), hereby agrees with **Amacon Development (City Centre) Corp.** (the "Vendor") to purchase the above-noted Residential Unit, as outlined for identification purposes only on the sketch attached hereto as Schedule "A", together with 1 Parking Unit(s), and 1 Storage Unit(s), to be located in the proposed condominium project known as PSV2 in Mississauga, Ontario, Canada (the "Building") together with an undivided interest in the common elements appurtenant to such units and the exclusive use of those parts of the common elements attaching to such units, as set out in the proposed Declaration (collectively, the "Unit") on the following terms and conditions:

1. The purchase price of the Unit (the "Purchase Price") is **Four Hundred Forty-Eight Thousand Nine Hundred (\$448,900.00)** DOLLARS inclusive of HST as set out in paragraph 6 (f) of this agreement, in lawful money of Canada, payable as follows:
  - (a) to Blaney McMurtry LLP (the "Vendor's Solicitors"), in Trust, in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Closing Date:
    - (i) the sum of **Two Thousand (\$2,000.00)** Dollars submitted with this Agreement;
    - (ii) the sum of **Twenty Thousand Four Hundred Forty-Five (\$20,445.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
    - (iii) the sum of **Twenty-Two Thousand Four Hundred Forty-Five (\$22,445.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
    - (iv) the sum of **Twenty-Two Thousand Four Hundred Forty-Five (\$22,445.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
    - (v) the sum of **Forty-Four Thousand Eight Hundred Ninety (44,890.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price on the Occupancy Date (as same may be extended in accordance herewith);
  - (b) The balance of the Purchase Price by certified cheque or bank draft on the Closing Date, subject to the adjustments hereinafter set forth.
2. (a) The Purchaser shall occupy the Unit on **December 01, 2015** being the First Tentative Occupancy Date set in accordance with the TARION Statement of Critical Dates ("TARION Statement") annexed hereto, or such extended or accelerated date established by the Vendor or by mutual agreement in accordance with the terms herein, the TARION Statement and the TARION Delayed Occupancy Warranty Addendum (together, the "TARION Statement and Addendum") annexed hereto (the "Occupancy Date").
- (b) Transfer of title to the Unit shall be completed on the later of the Occupancy Date or such extended or accelerated date established in accordance with the TARION Statement and Addendum (the "Closing Date"). The transaction of purchase and sale shall be completed on the date set out by notice in writing from the Vendor or its solicitor to the Purchaser or its solicitor following registration of the Creating Documents so as to permit the Purchaser or his solicitor to examine title to the Unit, provided that Closing shall be no earlier than fifteen (15) days after the date of such notice and no later than one hundred and twenty (120) days after registration of the Condominium and further provided that if such date is prior to the Occupancy Date then the transaction of purchase and sale shall be completed on the Occupancy Date.

Paragraphs 3 through 56 hereof, Schedules "A" (Suite Plan), "B" (Features and Finishes), "C" (Terms of Occupancy Licence), "D" (Purchaser's Acknowledgment of Receipt) and the TARION Statement and Addendum attached hereto are an integral part hereof and are contained on subsequent pages. The Purchaser acknowledges that it has read all paragraphs, Schedules and the TARION Statement and Addendum, which comprise this Agreement.

DATED at Mississauga, Ontario this 6<sup>th</sup> day of August 2014.

SIGNED, SEALED AND DELIVERED  
In the Presence of:

Witness:

Purchaser: MOHAMAD HANNOUF D.O.B. 15-Apr-54 S.I.N. 133-040-642

Purchaser: BALKIS KHORBOTLI D.O.B. 06-May-55 S.I.N. 133-105-385

DATED at TORONTO this 7 day of AUG 2014.

Vendor's Solicitor:  
BLANEY MCMURTRY LLP  
2 Queen Street East, Suite 1500  
Toronto, Ontario M5C 3G5  
Attn: Tammy A. Evans

Purchaser's Solicitor:

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:

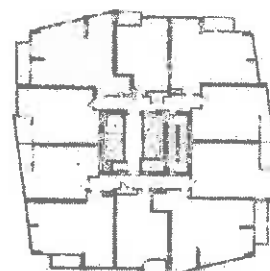
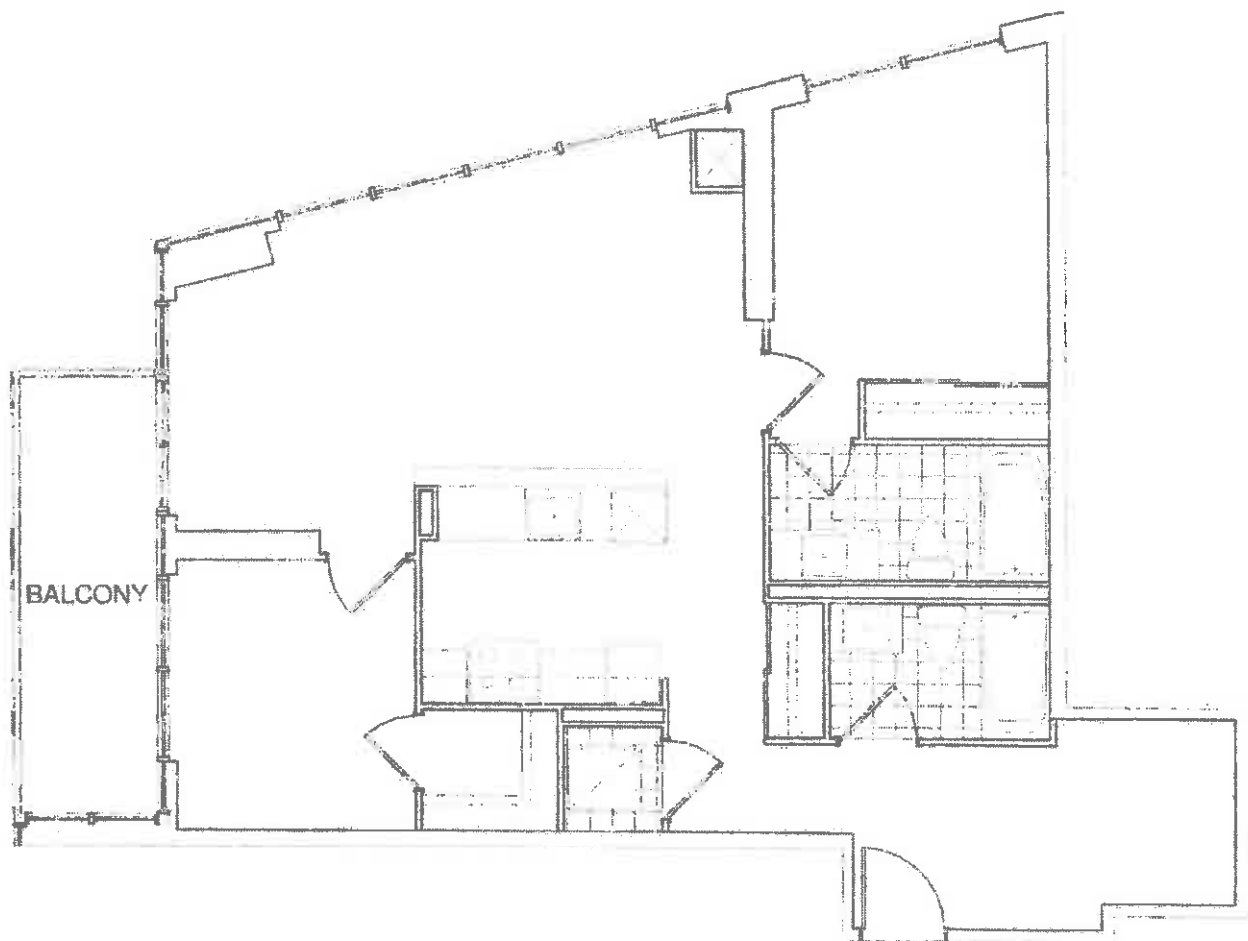
Authorized Signing Officer  
I/We have the authority to bind the Corporation.



# SCHEDULE "A" - TOWER 2

TO AGREEMENT OF  
PURCHASE AND SALE

Unit 7, Level 36, Suite 3707



TYPICAL FLOOR

This drawing is not to scale. All details and dimensions, if any, are approximate, and subject to change without notice. Floor plans are subject to change in accordance with the Condominium Documents. Balconies and terraces are shown for display purposes only and are subject to change for architectural or approval authority requirements and may vary from floor to floor. Window design may vary. Suite purchased may be mirror image of layout shown. Flooring patterns may vary.

E. & O.E.



Purchaser's Initials

Purchaser's Initials

Vendor's Initials

May 29, 2012



Property PSV Tower TWO Suite: 3707  
Municipal Address: (If Applicable)

## Statement Of Critical Dates Delayed Occupancy Warranty

This Statement of Critical Dates forms part of the Addendum to which it is attached, which in turn forms part of the agreement of purchase and sale between the Vendor and the Purchaser relating to the Property. The Vendor must complete all blanks set out below.

**NOTE TO HOME BUYERS:** Please visit Tarion's website: [www.tarion.com](http://www.tarion.com) for important information about all Tarion's warranties including the Delayed Occupancy Warranty, the Pre-Delivery Inspection and other matters of interest to new home buyers. You can also obtain a copy of the Homeowner Information Package which is strongly recommended as essential reading for all home buyers. The website features a calculator which will assist you in confirming the various Critical Dates related to the occupancy of your condominium unit.

VENDOR AMACON DEVELOPMENT (CITY CENTRE) CORP.

PURCHASER BALKIS KHORBOTLI and MOHAMAD HANNOUF

### 1. Critical Dates

The First Tentative Occupancy Date, which is the date that the Vendor anticipates the condominium home will be completed and ready to move in, is:

the 1st day of December, 2015.

The Vendor can delay Occupancy on one or more occasions by setting a subsequent Tentative Occupancy Date, in accordance with section 3 of the Addendum by giving proper written notice as set out in section 3.

By no later than 30 days after completion of the roof slab or of the roof trusses and sheathing, as the case may be, with 90 days prior written notice, the Vendor shall set either (i) a Final Tentative Occupancy Date; or (ii) a Firm Occupancy Date.

If the Vendor sets a Final Tentative Occupancy Date but cannot provide Occupancy by the Final Tentative Occupancy Date, then the Vendor shall set a Firm Occupancy Date that is no later than 120 days after the Final Tentative Occupancy Date, with proper written notice as set out in section 3 below.

If the Vendor cannot provide Occupancy by the Firm Occupancy Date, then the Purchaser is entitled to delayed occupancy compensation (see section 9 of the Addendum) and the Vendor must set a Delayed Occupancy Date which cannot be later than the Outside Occupancy Date.

The Outside Occupancy Date, which is the latest date by which the Vendor agrees to provide Occupancy, is:

the 3rd day of December, 2018.\*

### 2. Notice Period for an Occupancy Delay

Changing an Occupancy date requires proper written notice. The Vendor, without the Purchaser's consent, may delay occupancy one or more times in accordance with section 3 of the Addendum and no later than the Outside Occupancy Date.

Notice of a delay beyond the First Tentative Occupancy Date must be given no later than: (i.e., 90 days before the First Tentative Occupancy Date), or else the First Tentative Occupancy Date automatically becomes the Firm Occupancy Date.

the 2nd day of September, 2015.

### 3. Purchaser's Termination Period

If the condominium home is not complete by the Outside Occupancy Date, and the Vendor and the Purchaser have not otherwise agreed, then the Purchaser can terminate the transaction during a period of 30 days thereafter (the "Purchaser's Termination Period"), which period could end as late as:

the 2nd day of January, 2019.\*

If the Purchaser terminates the transaction during the Purchaser's Termination Period, then the Purchaser is entitled to delayed occupancy compensation and to a full refund of all monies paid plus interest (see sections 9, 11 and 12 of the Addendum).

**Note:** Anytime a Critical Date is set or changed as permitted in the Addendum, other Critical Dates may change as well. At any given time the parties must refer to the most recent agreement or written notice that sets a Critical Date, and calculate revised Critical Dates using the formulas contained in the Addendum. Critical Dates can also change if there are unavoidable delays (see section 7 of the Addendum).

Acknowledged this 6th day of August, 2014.

VENDOR :

PURCHASER :



## Addendum to Agreement of Purchase and Sale Delayed Occupancy Warranty

This addendum, including the accompanying Statement of Critical Dates (the "Addendum"), forms part of the agreement of purchase and sale (the "Purchase Agreement") between the Vendor and the Purchaser relating to the Property. It contains important provisions that are part of the delayed closing warranty provided by the Vendor in accordance with the *Ontario New Home Warranties Plan Act* (the "Act"). If there are any differences between the provisions in the Addendum and the Purchase Agreement, then the Addendum provisions shall prevail. **PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, THE PURCHASER SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR AMENDING AGREEMENT, THE ADDENDUM AND THE DELAYED CLOSING WARRANTY.**

The Vendor shall complete all blanks set out below.

<b>VENDOR</b>			
<b>AMACON DEVELOPMENT (CITY CENTRE) CORP.</b> <small>Full Name(s)</small>			
<b>38706</b> <small>Tarion Registration Number</small>	<b>Suite 400, 37 Bay Street</b> <small>Address</small>		
<b>(416) 369-9069</b> <small>Phone</small>	<b>Toronto</b> <small>City</small>	<b>Ontario</b> <small>Province</small>	<b>M5J 3B2</b> <small>Postal</small>
<b>(416) 369-9068</b> <small>Fax</small>	<b>info@amacon.com</b> <small>Email</small>		
<b>PURCHASER</b>			
<b>BALKIS KHORBOTLI and MOHAMAD HANNOUF</b> <small>Full Name(s)</small>			
<b>10 REGENCY PARK DR Apt# 409</b> <small>Address</small>			
<b>(190) 244-0000</b> <small>Phone</small>	<b>HALIFAX</b> <small>City</small>	<b>NOVA SCOTIA</b> <small>Province</small>	<b>B3S 1P2</b> <small>Postal</small>
<small>Fax</small>	<small>Email</small>		
<b>PROPERTY DESCRIPTION</b>			
<b>Municipal Address</b>			
<b>City</b>	<b>Province</b>	<b>Postal Code</b>	
<b>Suite 3707 Unit 7 Level 36 Region: Peel</b> <small>Short Legal Description</small>			
<b>INFORMATION REGARDING THE PROPERTY</b>			
The Vendor confirms that:			
(a) The Vendor has obtained Formal Zoning Approval for the Building. <span style="float: right;"> <input checked="" type="radio"/> Yes    <input type="radio"/> No         </span>			
If no, the Vendor shall give written notice to the Purchaser within 10 days after the date that Formal Zoning Approval for the Building is obtained.			
(d) Commencement of Construction: <input type="radio"/> has occurred; or <input checked="" type="radio"/> is expected to occur by <b>December 01, 2014</b>			
The Vendor shall give written notice to the Purchaser within 10 days after the actual date of Commencement of Construction.			







## 1. Definitions

**"Building"** means the condominium building or buildings contemplated by the Purchase Agreement, in which the Property is located or is proposed to be located.

**"Business Day"** means any day other than Saturday, Sunday, New Year's Day, Family Day, Good Friday, Easter Monday, Victoria Day, Canada Day, Civic Holiday, Labour Day, Thanksgiving Day, Remembrance Day, Christmas Day, Boxing Day, and any special holiday proclaimed by the Governor General or the Lieutenant Governor, and where New Year's Day, Canada Day or Remembrance Day falls on a Saturday or Sunday, the following Monday is not a Business Day, and where Christmas Day falls on a Saturday or Sunday, the following Monday and Tuesday are not Business Days; and where Christmas Day falls on a Friday, the following Monday is not a Business Day.

**"Commencement of Construction"** means the commencement of construction of foundation components or elements (such as footings, rafts or piles) for the Building.

**"Critical Dates"** means the Firm Occupancy Date, the Delayed Occupancy Date, the Outside Occupancy Date and the last day of the Purchaser's Termination Period.

**"Delayed Occupancy Date"** means the date, set in accordance with section 6, on which the Vendor agrees to provide Occupancy, in the event the Vendor cannot provide Occupancy on the Firm Occupancy Date.

**"Early Termination Conditions"** means the types of conditions listed in Schedule A.

**"Firm Occupancy Date"** means the firm date on which the Vendor agrees to provide Occupancy as set in accordance with this Addendum.

**"Formal Zoning Approval"** occurs when the zoning by-law required in order to construct the Building has been approved by all relevant governmental authorities having jurisdiction, and the period for appealing the approvals has elapsed and/or any appeals have been dismissed or the approval affirmed.

**"Occupancy"** means the right to use or occupy a proposed or registered condominium home in accordance with the Purchase Agreement.

**"Outside Occupancy Date"** means the latest date that the Vendor agrees, at the time of signing the Purchase Agreement, to provide Occupancy to the Purchaser, as set out in the Statement of Critical Dates.

**"Property" or "condominium home"** means the condominium dwelling unit being acquired by the Purchaser from the Vendor, and its appurtenant interest in the common elements.

**"Purchaser's Termination Period"** means the 30-day period during which the Purchaser may terminate the Purchase Agreement for delay, in accordance with paragraph 11(b).

**"Statement of Critical Dates"** means the Statement of Critical Dates attached to or accompanying this Addendum (in form to be determined by the Tarion Registrar from time to time). The Statement of Critical Dates must be signed by both the Vendor and Purchaser.

**"The Act"** means the *Ontario New Home Warranties Plan Act* including regulations, as amended from time to time.

**"Unavoidable Delay"** means an event which delays Occupancy which is a strike, fire, explosion, flood, act of God, civil insurrection, act of war, act of terrorism or pandemic, plus any period of delay directly caused by the event, which are beyond the reasonable control of the Vendor and are not caused or contributed to by the fault of the Vendor.

**"Unavoidable Delay Period"** means the number of days between the Purchaser's receipt of written notice of the commencement of the Unavoidable Delay, as required by paragraph 7(b), and the date on which the Unavoidable Delay concludes.

## 2. Early Termination - Conditions

(a) The Vendor and Purchaser may include conditions in the Purchase Agreement that, if not satisfied, give rise to early termination of the Purchase Agreement, but only in the limited way described in this section.

(b) The Vendor is not permitted to include any conditions in the Purchase Agreement other than: the types of Early Termination Conditions listed in Schedule A; and/or the conditions referred to in paragraphs 2(h), (i) and (j) below. Any other condition included in a Purchase Agreement for the benefit of the Vendor that is not expressly permitted under Schedule A or paragraphs 2 (h) or (i) is deemed null and void and is not enforceable by the Vendor, but does not affect the validity of the balance of the Purchase Agreement.

(c) The Vendor confirms that:

(i) This Purchase Agreement is subject to Early Termination Conditions that, if not satisfied (or waived, if applicable), will result in the automatic termination of the Purchase Agreement.

☒ Yes ☐ No

(ii) If yes, the Early Termination Conditions are as follows. The obligation of each of the Purchaser and Vendor to complete this purchase and sale transaction is subject to satisfaction (or waiver, if applicable) of the following conditions.

### Condition #1 (if applicable)

Description of the Early Termination Condition: **See Attached**

The Approving Authority (as that term is defined in Schedule A) is: **See Attached**

The date by which Condition #1 is to be satisfied is the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

### Condition #2 (if applicable)

Description of the Early Termination Condition:

The Approving Authority (as that term is defined in Schedule A) is:

The date by which Condition #2 is to be satisfied is the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

The date for satisfaction of any Early Termination Condition cannot be later than 90 days before the Firm Occupancy Date, and will be deemed to be 90 days before the Firm Occupancy Date if no date is specified or if the date specified is later than 90 days before the Firm Occupancy Date. This time limitation does not apply to the condition in subparagraph 1(b)(iv) of Schedule A which must be satisfied or waived by the Vendor within 60 days following signing of the Purchase Agreement.

*Note: The parties must add additional pages as an appendix to this Addendum if there are additional Early Termination Conditions.*

(d) There are no Early Termination Conditions applicable to this Purchase Agreement other than those identified in subparagraph 2(c)(ii) and any appendix listing additional Early Termination Conditions.

(e) The Vendor agrees to take all commercially reasonable steps within its power to satisfy the Early Termination Conditions listed in subparagraph 2(c)(ii).

(f) For conditions under paragraph 1(a) of Schedule A the following applies:

(i) conditions in paragraph 1(a) of Schedule A may not be waived by either party.

*[Handwritten signature]*



**AMENDMENT TO AGREEMENT OF PURCHASE AND SALE**

**Between:** AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")

Suite 3707 Tower TWO Unit 7 Level 36 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

**DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE**

PARAGRAPH 1. (a)

(ii) the sum of Twenty Thousand Four Hundred Forty Five (\$20,445.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Twenty Two Thousand Four Hundred Forty Five (\$22,445.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty Two Thousand Four Hundred Forty Five (\$22,445.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of Forty Four Thousand Eight Hundred Ninety (44,890.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

**INSERT: TO THE AGREEMENT OF PURCHASE AND SALE**

PARAGRAPH 1. (a)

(ii) the sum of Five Thousand (\$5000.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to one and 6/10 (1.6%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Five Thousand (\$5000.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to two and 7/10 (2.7%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Eight Thousand (\$8000.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to four and 5/10 (4.5%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of Ten Thousand (\$10,000.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to six and 7/10 (6.7%) percent of the Purchase Price submitted with this Agreement and post dated three hundred and sixty-five (365) days following the date of execution of this Agreement by the Purchaser; and

Dated at Mississauga, Ontario this 6th day of August 2014.

**SIGNED, SEALED AND DELIVERED**

In the Presence of:

Witness

Witness

Purchaser - MOHAMAD HANNOUF

Purchaser - BALKIS KHORBOTLI

Accepted at TORONTO this 7 day of AUG 2014.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per \_\_\_\_\_ c/s

Authorized Signing Officer  
I have the authority to bind the Corporation.



## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

CAPPING

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")

Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Insert:**

In consideration of the Purchaser entering into this Agreement and provided that the Purchaser is not in default at any time under this Agreement, the Vendor agrees to cap the charges as follows, as set out in the Agreement:

- a. The amount of any increases in or new development charge(s) or levies, education development charge(s) or levies, and/or any fees, levies, charges or assessments from and after the date hereof, assessed against or attributable to the Unit, as such charges are referred to in paragraph 6(b)(v) of the Agreement, to a maximum of \$5,000.00;
- b. The amount of any community service or public art levy charge or contribution(s) assessed against the Unit or the Project, the Property or a portion thereof and attributable to any part thereof calculated by pro-rating same in accordance with the proportion of common interest attributable to the Unit, as such charges are referred to in paragraph 6(b)(vi) of the Agreement, to a maximum of \$2,500.00; and
- c. The cost of gas and hydro meter or check or consumption meter installations, if any, water and sewer service connection charges and hydro and gas installation and connection or energization charges for the Condominium and/or the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$1,100.00

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 6<sup>th</sup> day of August 2014.

Witness:

Purchaser: **MOHAMAD HANNOUF**

Witness:

Purchaser: **BALKIS KHORBOTLI**

DATED at TORONTO this 7 day of AUG 2014.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER:

Authorized Signing Officer

I have the authority to bind the Corporation



## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

ASSIGNMENT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and  
**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")  
 Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Delete: FROM THE AGREEMENT OF PURCHASE AND SALE**

22. The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

**Insert: TO THE AGREEMENT OF PURCHASE AND SALE**

22. The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

Notwithstanding the above, the Purchaser shall be permitted to assign for sale or offer to sell its interest in the Agreement, provided that the Purchaser first:

- (i) obtains the written consent of the Vendor, which consent may not be unreasonably withheld;
- (ii) acknowledges to the Vendor in writing, that the Purchaser shall remain responsible for all Purchasers covenants, agreements and obligations under the Agreement;
- (iii) covenants not to advertise the Unit in any newspaper nor list the Unit on any multiple or exclusive listing service;
- (iv) obtains an assignment and assumption agreement from the approved assignee in the Vendor's standard form;
- (v) pays the sum Zero (\$0.00) Dollars plus applicable HST by way of certified funds as an administration fee to the Vendor for permitting such sale, transfer or assignment, to be paid to the Vendor at the time of the Purchaser's request for consent to such assignment.





- (vi) If, as a result of any such assignment, the Purchaser or assignment purchaser is no longer eligible or becomes ineligible for the New Housing Rebate described in paragraph 6 (f) of the Agreement, the amount of such Rebate shall be added to the Purchase Price and credited to the Vendor on closing;
- (vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty-five percent (25%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent twenty-five percent (25%) of the Purchase Price.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 2nd day of August 2014.

Witness:

Purchaser: **MOHAMAD HANNOUF**

Witness:

Purchaser: **BALKIS KHORBOTLI**

DATED at TORONTO this 7 day of AUG 2014.

**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

PER:

[Signature]  
Authorized Signing Officer  
I have the authority to bind the Corporation



## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

SUITE FINISHING CHANGE ORDERBetween: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")

Suite 3707 Tower TWO Unit 7 Level 36 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Insert:**

1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to complete the change(s), as requested by the Purchaser and set out in below (the "Change Order") subject to the following terms and conditions:
  - a. The Purchaser acknowledges the cost(s) of the Change Order cannot be determined by the Vendor prior to acceptance hereof, and the Vendor shall advise the Purchaser in writing the cost of the Change Order within fifteen (15) days of the date hereof;
  - b. The Purchaser shall pay to the Vendor the cost of the Change Order within five (5) business days' Notice from being so notified. Failure to pay for the Change Order within the time frame specified results in automatic cancellation of the Change Order and the Vendor shall be entitled to complete the Unit to the original specifications as set out in Schedule B to the Agreement;
  - c. All other reasonable costs, such as, but not limited to, consultant fees incurred by the Vendor for consultant's review, for the purpose of incorporating the Purchaser's change(s) shall be payable by the Purchaser and included in the Change Order; and
2. The change(s) requested by the Purchaser are/is as follows:
  - a. The Vendor agrees to supply and install Stainless Steel Kitchen Appliances consisting of Fridge, Range, Dishwasher and Microwave Hood Fan Combination as per Vendor's samples at no additional cost.
  - b. The Vendor agrees to supply and install Blinds throughout as per Vendor's samples at no additional cost.
3.
  - a. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for the Change Order are forfeited to the Vendor as a genuine pre-estimate of liquidated damages.
  - b. If any of the Change Order items remain incomplete in whole or in part as at the Occupancy Date, the Vendor shall be entitled to provide an undertaking to complete same within a reasonable period of time, which the Purchaser shall accept without any holdback, or, the Vendor may, at its sole option, elect not to complete same and provide a credit on Closing to the Purchaser for the value of such incomplete items which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to such incomplete item.
4. The Purchaser acknowledges that construction and/or installation of any specified items in the Change Order may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. In such event, the Purchaser covenants and agrees to complete the Agreement notwithstanding such delays or incomplete items and shall not make any claim to the Vendor or to Taron in connection with same.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 6th day of August 2014.

Witness:

Purchaser: **MOHAMAD HANNOUF**

Witness:

Purchaser: **BALKIS KHORBOTLI**

THE UNDERSIGNED hereby accepts this offer.

DATED at TORONTO this 7 day of AUG 2014.

**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

PER:

Authorized Signing Officer  
I have the authority to bind the Corporation



## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DECORATING ALLOWANCE INCENTIVE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

1. **Insert:**

(a) Provided that the Purchaser is not in default at any time under this Agreement, the Vendor agrees to credit the Purchaser with a Decorating Allowance in the amount of **Twenty Thousand Dollars (\$20,000.00)** on the Statement of Adjustments for Closing.

(b) This Decorating Allowance is personal to the Purchaser, is not transferable or assignable and shall automatically terminate without notice or any further process if this Agreement (or any interest therein) or title to the Property is transferred or assigned by the Purchaser (even though the Vendor may have consented to such transfer or assignment).

(c) Without limiting anything contained herein: (i) the provisions of the Decorating Allowance shall automatically terminate without notice or any further process if the Purchaser defaults in any of the provisions of the Agreement and notwithstanding that such default is cured or rectified, and (ii) the Vendor's obligation to provide the Decorating Allowance is conditional upon the Purchaser closing the transaction contemplated by this Agreement.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 6<sup>th</sup> day of August 2014.Witness: [Signature]Purchaser: **MOHAMAD HANNOUF**Witness: [Signature]Purchaser: **BALKIS KHORBOTLI**

THE UNDERSIGNED hereby accepts this offer.

DATED at TORONTO this 7 day of AUG 2014.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: [Signature]

Authorized Signing Officer  
I have the authority to bind the Corporation



**AMENDMENT TO AGREEMENT OF PURCHASE AND SALE**

**LEASE PRIOR TO CLOSING**

**Between:** AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")

Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Insert:**

**Notwithstanding paragraph 22 of this Agreement**, the Purchaser shall be entitled to seek the Vendor's approval to assign the occupancy licence set out in Schedule C to the Agreement to a third party, on the following terms and conditions:

- (a) the Purchaser pays to the Blaney McMurtry, in Trust the amount required to bring the deposits for the Residential Unit to an amount equal to twenty-five percent (25%) of the Purchase Price by the Occupancy Date;
- (b) the Purchaser is not in default at any time under the Agreement.
- (c) the Purchaser covenants and agrees to indemnify and hold harmless the Vendor, its successors and assigns (and their officers, shareholders and directors) from any and all costs, liabilities and/or expenses which it has or may incur as a result of the assignment of Occupancy Licence; any damage caused by the sublicensee to the Residential Unit or the balance of the Property by the sublicensee (including, but not limited to, any activities of the sublicensee which may lead to a delay in registration of the proposed condominium) inclusive of any and all costs and expenses (including legal costs on a substantial indemnity basis) that the Vendor may suffer or incur to terminate the Occupancy Licence and enforce the Vendor's rights under the Agreement;
- (d) the Vendor shall have the right in its sole discretion to pre approve the sublicensee including, but not limited to, a review of the sublicensee's personal credit history and the terms of any arrangement made between the Purchaser and the sublicensee;
- (e) the Purchaser shall deliver with the request for approval a certified cheque in the amount of Zero Dollars (\$0.00) plus applicable taxes for the administrative costs of the Vendor in reviewing the application for consent, which sum shall be non refundable.

**ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.**

**IN WITNESS WHEREOF** the parties have executed this Agreement

**DATED at Mississauga, Ontario** this 7th day of August 2014.

Witness:

Purchaser: **MOHAMAD HANNOUF**

Witness:

Purchaser: **BALKIS KHORBOTLI**

**THE UNDERSIGNED hereby accepts this offer.**

**DATED at** TORONTO this 11 day of AUG 2014.

**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

PER:

Authorized Signing Officer  
I have the authority to bind the Corporation





## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

SUITE FINISHING CHANGE ORDER

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and  
**BALKIS KHORBOTLI and MOHAMAD HANNOUF** (the "Purchaser")

Suite **3707** Tower **TWO** Unit **7** Level **36** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

**Insert:**

1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to complete the change(s), as requested by the Purchaser and set out in below (the "Change Order") subject to the following terms and conditions:
  - a. The Purchaser acknowledges the cost(s) of the Change Order cannot be determined by the Vendor prior to acceptance hereof, and the Vendor shall advise the Purchaser in writing the cost of the Change Order within fifteen (15) days of the date hereof;
  - b. The Purchaser shall pay to the Vendor the cost of the Change Order within five (5) business days' Notice from being so notified. Failure to pay for the Change Order within the time frame specified results in automatic cancellation of the Change Order and the Vendor shall be entitled to complete the Unit to the original specifications as set out in Schedule B to the Agreement;
  - c. All other reasonable costs, such as, but not limited to, consultant fees incurred by the Vendor for consultant's review, for the purpose of incorporating the Purchaser's change(s) shall be payable by the Purchaser and included in the Change Order; and
2. The change(s) requested by the Purchaser are/is as follows:
  - c. The Vendor agrees to supply and install engineered hardwood flooring as per Vendors samples at no additional cost; including areas such as the Den (if applicable) as per Floorplan.
3. a. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for the Change Order are forfeited to the Vendor as a genuine pre-estimate of liquidated damages.  
 b. If any of the Change Order items remain incomplete in whole or in part as at the Occupancy Date, the Vendor shall be entitled to provide an undertaking to complete same within a reasonable period of time, which the Purchaser shall accept without any holdback; or, the Vendor may, at its sole option, elect not to complete same and provide a credit on Closing to the Purchaser for the value of such incomplete items which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to such incomplete item.
4. The Purchaser acknowledges that construction and/or installation of any specified items in the Change Order may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. In such event, the Purchaser covenants and agrees to complete the Agreement notwithstanding such delays or incomplete items and shall not make any claim to the Vendor or to Tarion in connection with same.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 7th day of August 2014.

Witness: \_\_\_\_\_

Purchaser: MOHAMAD HANNOUF

Witness: \_\_\_\_\_

Purchaser: BALKIS KHORBOTLI

THE UNDERSIGNED hereby accepts this offer.

DATED at TORONTO this 11 day of AUG 2014.

**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

PER: \_\_\_\_\_

Authorized Signing Officer  
 I have the authority to bind the Corporation



PRELIMINARY MORTGAGE APPROVAL NOTICE



Balkis Khorbotli and Mohamad Hannouf  
10 Regency Park Dr 409  
Halifax, Nova Scotia B3S1P2

ADVISOR'S ADVANTAGE TRUST  
250 YONGE STREET 9TH FLOOR  
TORONTO  
ONTARIO M5B 2M8

Date

Mortgage Loan No.: 3554169  
Application No.: 9973381222136

We are pleased to advise approval <sup>1</sup> of your request for a mortgage on the following property:

PSV2 - Suite 3707 Unit 7 Level 36 Floor Plan Blanc

Loan details are as follows:

Total Loan Amount:	\$360,000.00	Term of the Loan:	60 months 5 years
Default Insurance Premium:	\$ 0.00	Amortization period:	300 months 25 years
Instalment (principal and interest):	\$ 1,893.00	Kind of term <sup>5</sup> :	Closed
Prime Interest Rate today <sup>2</sup> :	0.00 % per year	Payment Frequency:	Monthly
Your Premium/Discount <sup>3</sup> :	0.00 %		
Your Variable Interest Rate today <sup>4</sup>	0.00 % per year		

Date funds are to be advanced:

Your estimated cost of borrowing expressed as an annual percentage rate (APR) is \_\_\_\_\_closed\_\_\_\_\_%.

The calculation of the APR includes your interest cost and, if applicable, the following non-interest costs:  
(i) an estimated appraisal and (ii) the cost of default insurance if required by us for a mortgage with a down payment of 20% or more.

This preliminary approval is subject to the Bank receiving:

- A satisfactory appraisal for the property;
- Verification of the information contained in your application;
- Confirmation of approval by the mortgage insurer, where applicable.

• Dec 30, 2015

• \_\_\_\_\_

• \_\_\_\_\_

• \_\_\_\_\_

• \_\_\_\_\_

All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your application and there being no material changes to the property that negatively affect its value. Prior to closing, we will issue you "Our Commitment to Lend and Disclosure Statement" specifying the terms of your mortgage and all closing conditions.<sup>6</sup>

Thank you for your mortgage business.

Signature

Relationship Manager/Financial Services Manager

(905) 567-4671

Telephone No.



**BROKER COOPERATION AGREEMENT**

THIS AGREEMENT is made between: Amacon Development (City Centre) Corp., the Vendor and  
**REMAX REAL ESTATE CENTRE**, the Co-Operating Brokerage in connection with the sales of the unit in PSV - Tower TWO,  
Block 7, Mississauga).

This will confirm our Agreement that the Vendor will pay to the Co-Operating Brokerage a referral fee (the "Fee") in the amount of four percent (4.00%) of the "Net Purchase Price of the Unit sold to the Purchaser (the Purchase Price less applicable taxes, and excluding any monies paid for extras, upgrades & incentives) on this sale as a full co-operating fee in consideration for the first physical introduction of the Purchaser to PSV - Tower TWO and on successful completion of this transaction plus applicable taxes on such Fee. To be eligible for the Fee, the Purchaser must be accompanied by the Co-Operating Brokerage (or a Salesperson employed by the Co-Operating Brokerage) on the Purchaser's first visit to the Parkside Village Sales Center and both the Purchaser and the Co-Operating Brokerage or Salesperson must register at the Vendor's receptionist at such time and the Purchaser shall not have previously registered with the Vendor and the Purchaser shall enter into a firm and binding Agreement of Purchase and Sale with the Vendor. Without limiting the foregoing:

- (i) telephone registrations will not be valid;
- (ii) the registration will be valid for 60 days only from the clients first visit to the sales office;
- (iii) the Co-Operating Broker and/or Salesperson must accompany the Purchaser(s) during the execution of the Agreement of Purchase and Sale;

failing which, the parties agree that the Fee shall not be payable.

Notwithstanding any provisions contained herein, the Fee, shall be paid as follows:

- a) One and one half percent (1.5%) upon payment by the Purchaser of a minimum of 10% Deposit toward of the Purchase Price of the Unit, which Deposit shall have cleared the Vendor's Solicitor's trust account; and
- b) Two and one half percent (2.5%) within 45 days following Closing;

The Co Operating Brokerage must submit separate invoices for the fee. Note that the Vendor requires a reference/invoice number and Original invoices. No commission will be paid on faxed invoices. Please mail original invoices to: Amacon Development (City Centre) Corp., Accounts Payable, 37 Bay Street, Suite 400, Toronto, ON M5J 3B2. All questions and Invoices regarding commission should be directed to the Vendor Tel. 416 369 9069.

The Co Operating Brokerage acknowledges and agrees that neither the Co Operating Brokerage nor any sales agent employed by the Co Operating Brokerage is authorized by the Vendor to make any representations or promises to the Purchaser regarding PSV - Tower TWO Project or the sale of the Unit. In this regard, the Co Operating Brokerage covenants and agrees to indemnify and save the Vendor harmless from and against any actions, claims, demands, losses, costs, damages and expenses arising directly or indirectly as a result of any misrepresentation made by the Co Operating Brokerage (or any sales agent employed by the Co Operating Brokerage) to the Purchaser with respect to PSV - Tower TWO Project or the sale of the Unit. The Co Operating Brokerage acknowledges and agrees that the Vendor shall have the right of set off against the Fee and any other amount payable by the Co Operating Brokerage to the Vendor.

The Parties expressly agree that the net Purchase Price and fee calculation is subject to adjustment at the time of Closing for any incentives, credits or other reductions in the Purchase Price determined by the Vendor either at the time of execution of the Agreement or on Closing.

This Agreement shall be binding on the parties and their respective successors and assigns.

The Vendor and the Co Operating Brokerage agree to the terms and conditions expressed in this Agreement.

**NAME OF PURCHASER(S): BALKIS KHORBOTLI and MOHAMAD HANNOUF**

Suite 3707 Tower TWO

Purchase Price:	\$ 448,900.00
*Net Purchase Price:	\$ 420,159.26
Less Incentive:	\$ 20,000.00
Fee (Net Commission):	\$ 16,006.37

We agree to the terms and conditions as set out herein and acknowledge this date having received a true copy of this Agreement.

DATED at Mississauga, Ontario this 21 day of August 2014.

Witness

Signature:

Co-operating Brokerage / Sales Representative  
REMAX REAL ESTATE CENTRE  
FRED DIB

**FOUAD (FRED) DIB**  
BROKER, ABRI, CRS, GPRO, SRES, ASA, IRES

c 416-669-0220  
o 905-272-6000  
f 905-272-6088

f.dib@realnet.com  
www.ontariohomes4u.com  
www.4166690220.com



**AMACON DEVELOPMENT (CITY CENTRE) CORP.**

PER:

Authorized Signing Officer  
I have the authority to bind the Corporation

Date: OCTOBER 17, 2014

