

# PSV2 AGREEMENT OF PURCHASE AND SALE

Suite 2502 Unit 2 Level 24 Floor Plan BLANC

The undersigned, **MIKAEL TESFA SINGH** (collectively, the "Purchaser"), hereby agrees with **Amacon Development (City Centre) Corp.** (the "Vendor") to purchase the above-noted Residential Unit, as outlined for identification purposes only on the sketch attached hereto as Schedule "A", together with 1 Parking Unit(s), and 1 Storage Unit(s), to be located in the proposed condominium project known as PSV2 in Mississauga, Ontario, Canada (the "Building") together with an undivided interest in the common elements appurtenant to such units and the exclusive use of those parts of the common elements attaching to such units, as set out in the proposed Declaration (collectively, the "Unit") on the following terms and conditions:

- The purchase price of the Unit (the "Purchase Price") is Four Hundred Thirty-Six Thousand Nine Hundred (\$436,900.00)) DOLLARS inclusive of HST as set out in paragraph 6 (f) of this agreement, in lawful money of Canada, payable as follows:
  - (a) to Blaney McMurtry LLP (the "Vendor's Solicitors"), in Trust, in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Closing Date:
    - (i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;
    - (ii) the sum of **Nineteen Thousand Eight Hundred Forty-Five (\$19,845.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
    - (iii) the sum of **Twenty-One Thousand Eight Hundred Forty-Five** (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
    - (iv) the sum of **Twenty-One Thousand Eight Hundred Forty-Five (\$21,845.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
    - (v) the sum of Forty-Three Thousand Six Hundred Ninety (43,690.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);
  - (b) The balance of the Purchase Price by certified cheque or bank draft on the Closing Date, subject to the adjustments hereinafter set forth.
- 2. (a) The Purchaser shall occupy the Unit on August 15, 2016 being the First Tentative Occupancy Date set in accordance with the TARION Statement of Critical Dates ("TARION Statement") annexed hereto, or such extended or accelerated date established by the Vendor or by mutual agreement in accordance with the terms herein, the TARION Statement and the TARION Delayed Occupancy Warranty Addendum (together, the "TARION Statement and Addendum") annexed hereto (the "Occupancy Date").
  - (b) Transfer of title to the Unit shall be completed on the later of the Occupancy Date or such extended or accelerated date established in accordance with the TARION Statement and Addendum (the "Closing Date"). The transaction of purchase and sale shall be completed on the date set out by notice in writing from the Vendor or its solicitor to the Purchaser or its solicitor following registration of the Creating Documents so as to permit the Purchaser or his solicitor to examine title to the Unit, provided that Closing shall be no earlier than fifteen (15) days after the date of such notice and no later than one hundred and twenty (120) days after registration of the Condominium and further provided that if such date is prior to the Occupancy Date then the transaction of purchase and sale shall be completed on the Occupancy Date.

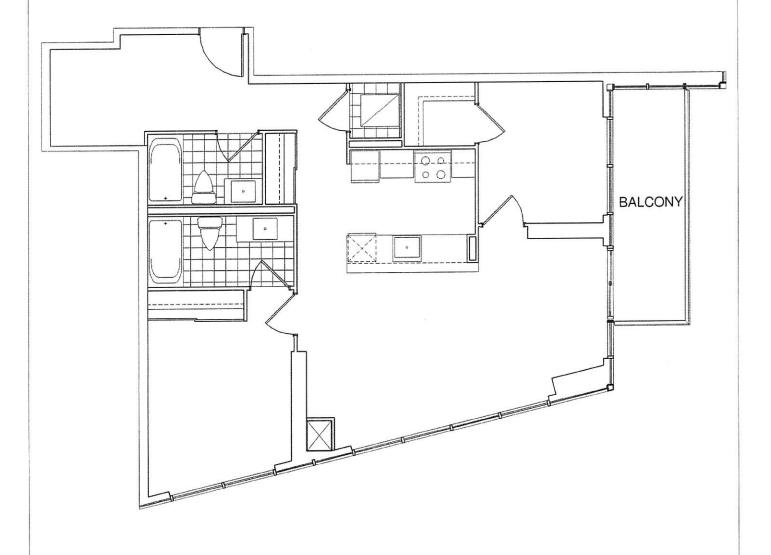
Paragraphs 3 through 56 hereof, Schedules "A"(Suite Plan), "B" (Features and Finishes), "C" (Terms of Occupancy Licence), "D" (Purchaser's Acknowledgment of Receipt) and the TARION Statement and Addendum attached hereto are an integral part hereof and are contained on subsequent pages. The Purchaser acknowledges that it has read all paragraphs, Schedules and the TARION Statement and Addendum, which comprise this Agreement.

DATED at Mississauga, Ontario th	is Ob day of Leb	2016.
In the Presence of:	1	EL TESFA SINGH D.O.B. 18-Aug-90 S.I.N
Witness:  DATED at	) this 10	_day ofFEBRUARY2016.
Vendor's Solicitor: BLANEY MCMURTRY LLP 2 Queen Street East, Suite 1500 Toronto, Ontario M5C 3G5 Attn: Tammy A. Evans	Purchaser's Solicitor:	PER:  Authorized Signing Officer  I/We have the authority to bind the Corporation.

## SCHEDULE "A" - TOWER 2

TO AGREEMENT OF PURCHASE AND SALE

Unit 2, Level 24, Suite 2502



This drawing is not to scale. All details and dimensions, if any, are approximate, and subject to change without notice. Floor plans are subject to change in accordance with the Condominium Documents. Balconies and terraces are shown for display purposes only and are subject to change for architectural or approval authority requirements and may vary from floor to floor. Window design may vary. Suite purchased may be mirror image of layout shown. Flooring patterns may vary.



BUILDING NORTH Purchaser's Initials 45

Purchaser's Initials

TYPICAL FLOOR

Vendor's Initials







Property:Block 7 - PSV 2 Suite: 2502 -

## **Statement Of Critical Dates**

## **Delayed Occupancy Warranty**

This Statement of Critical Dates forms part of the Addendum to which it is attached, which in turn forms part of the agreement of purchase and sale between the Vendor and the Purchaser relating to the Property. The Vendor must complete all blanks set out below. Both the Vendor and Purchaser must sign this page.

NOTE TO HOME BUYERS: Please visit Tarion's website: www.tarion.com for important information about all of Tarion's warranties including the Delayed Occupancy Warranty, the Pre-Delivery Inspection and other matters of interest to new home buyers. You can also obtain a copy of the Homeowner Information Package which is strongly recommended as essential reading for all home buyers. The website features a calculator which will assist you in confirming the various Critical Dates related to the occupancy of your home.

VENDO	•	AMACON DEVELOPMENT (CITY CENTRE) CORP.	
PURCH	HASER	MIKAEL TESFA SINGH	
1. Criti	ical Dates		е
		e Occupancy Date, which is the date that the Vendor anticipates the eleted and ready to move in, is:	the 15th day of August, 2016.
Tenta	ative Occupa	elay Occupancy on one or more occasions by setting a subsequent incy Date, in accordance with section 1 of the Addendum by giving proper et out in section 1.	
least	90 days prior	days after the Roof Assembly Date (as defined in section 12), with at written notice, the Vendor shall set either (i) a Final Tentative or (ii) a Firm Occupancy Date.	
Occu	pancy Date is	ements signed after the Roof Assembly Date, the First Tentative inapplicable and the Vendor shall instead elect and set either a Final by Date or Firm Occupancy Date.	theday of, 20 Final Tentative Occupancy Date  or
Final no la	Tentative Occ	a Final Tentative Occupancy Date but cannot provide Occupancy by the cupancy Date, then the Vendor shall set a <b>Firm Occupancy Date</b> that is lays after the Final Tentative Occupancy Date, with proper written notice on 1 below.	theday of, 20 Firm Occupancy Date
entitle Vend Occu	ed to delayed lor must set a ipancy Date.	ot provide Occupancy by the Firm Occupancy Date, then the Purchaser is occupancy compensation (see section 7 of the Addendum) and the Delayed Occupancy Date which cannot be later than the Outside	
	Outside Occu de Occupanc	upancy Date, which is the latest date by which the Vendor agrees to y, is:	the 3rd day of December, 2018.*
2. Noti	ice Period	for an Occupancy Delay	
Purch	naser's conse	pancy date requires proper written notice. The Vendor, without the nt, may delay Occupancy one or more times in accordance with dendum and no later than the Outside Occupancy Date.	
Notic	e of a delay b	eyond the First Tentative Occupancy Date must be given no later than:	the 17th day of May, 2016.
(i.e., Occu	at least <b>90 d</b> a pancy Date a	lys before the First Tentative Occupancy Date), or else the First Tentative utomatically becomes the Firm Occupancy Date.	
***		ermination Period	
the tr	ansaction dur	complete by the Outside Occupancy Date, then the Purchaser can terminate ring a period of <b>30 days</b> thereafter (the "Purchaser's Termination Period"), ss extended by mutual agreement, will end on:	the 2nd day of January, 2019.*
Purch paid	naser is entitle plus interest (	rminates the transaction during the Purchaser's Termination Period, then the ed to delayed occupancy compensation and to a full refund of all monies see sections 7, 10 and 11 of the Addendum).	
any giv	ven time the ets a Critical	ritical Date is set or changed as permitted in the Addendum, other Crit parties must refer to: the most recent revised Statement of Critical Dat Date, and calculate revised Critical Dates using the formulas contained there are unavoidable delays (see section 5 of the Addendum).	es; or agreement or written notice
Acknowl	edged this 8t	n day of February, 2016.  PURCHASER:	Dul

**VENDOR:** 





## Addendum to Agreement of Purchase and Sale Delayed Occupancy Warranty

This addendum, including the accompanying Statement of Critical Dates (the "Addendum"), forms part of the agreement of purchase and sale (the "Purchase Agreement") between the Vendor and the Purchaser relating to the Property. This Addendum is to be used for a transaction where the home is a condominium unit (that is not a vacant land condominium unit). This Addendum contains important provisions that are part of the delayed occupancy warranty provided by the Vendor in accordance with the Ontario New Home Warranties Plan Act (the "ONHWP Act"). If there are any differences between the provisions in the Addendum and the Purchase Agreement, then the Addendum provisions shall prevail. PRIOR TO SIGNING THE PURCHASE AGREEMENT OR ANY AMENDMENT TO IT, THE PURCHASER SHOULD SEEK ADVICE FROM A LAWYER WITH RESPECT TO THE PURCHASE AGREEMENT OR AMENDING AGREEMENT, THE ADDENDUM AND THE DELAYED OCCUPANCY WARRANTY.

Tarion recommends that Purchasers register on Tarion's **MyHome** on-line portal and visit Tarion's website - **tarion.com**, to better understand their rights and obligations under the statutory warranties.

The Vendor shall complete all blanks set out below. **VENDOR** AMACON DEVELOPMENT (CITY CENTRE) CORP. Suite 400, 37 Bay Street 38706 Address Tarion Registration Number M5J 3B2 Ontario Toronto (416) 369-9069 City info@amacon.com (416) 369-9068 **PURCHASER** MIKAEL TESFA SINGH 121 ACORN PL Apt# 504 MISSISSAUGA **ONTARIO** L4Z 3N3 (647) 713-1008 Postal Phone mr.singh@hotmail.com Fax Email\* PROPERTY DESCRIPTION Municipal Address Ontario Mississauga Postal Code Province Short Legal Description INFORMATION REGARDING THE PROPERTY The Vendor confirms that: O No Yes (a) The Vendor has obtained Formal Zoning Approval for the Building. If no, the Vendor shall give written notice to the Purchaser within 10 days after the date that Formal Zoning Approval for the Building is obtained. (d) Commencement of Construction: •has occurred;or Ois expected to occur by The Vendor shall give written notice to the Purchaser within 10 days after the actual date of Commencement of Construction. \*Note: Since important notices will be sent to this address, it is essential that you ensure that a reliable email address is provided and that your computer settings permit receipt of notices from the other party.

A MS

#### Block 7 - PSV 2

## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

### MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

## DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

- (i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;
- (ii) the sum of Nineteen Thousand Eight Hundred Forty Five (\$19,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of Twenty One Thousand Eight Hundred Forty Five (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of Twenty One Thousand Eight Hundred Forty Five (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
- (v) the sum of Forty Three Thousand Six Hundred Ninety (43,690.00) Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

### INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

- (i) the sum of Five Thousand (\$5,000.00) Dollars submitted with this Agreement;
- (ii) the sum of Sixteen Thousand Eight Hundred Forty Five (\$16,845.00) Dollars submitted with this Agreement and post dated sixty (60) days following the date of execution of this Agreement by the Purchaser;

Dated at <b>Mississauga</b> , <b>Ontario</b> this <u>82</u> day of <u>F</u>	2016.
SIGNED, SEALED AND DELIVERED In the Presence of:	22
Witness	Purchaser - MIKAEL TÉSFA SINGH

Accepted at TORONTO	this 10 day of FEBRUARY	_ 2016.
	AMACON DEVELOPMENT (CITY CENTRE) CORP.	
	Per:	/s
	Authorized Signing Officer	, ,

I have the authority to bind the Corporation.

#### PSV2

#### AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### **CAPPING**

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert:

In consideration of the Purchaser entering into this Agreement and provided that the Purchaser is not in default at any time under this Agreement, the Vendor agrees to cap the charges as follows, as set out in the Agreement:

- a. The amount of any increases in or new development charge(s) or levies, education development charge(s) or levies, and/or any fees, levies, charges or assessments from and after the date hereof, assessed against or attributable to the Unit, as such charges are referred to in paragraph 6(b)(v) of the Agreement, to a maximum of \$6,000.00;
- b. The amount of any community service or public art levy charge or contribution(s) assessed against the Unit or the Project, the Property or a portion thereof and attributable to any part thereof calculated by pro-rating same in accordance with the proportion of common interest attributable to the Unit, as such charges are referred to in paragraph 6(b)(vi) of the Agreement, to a maximum of \$2,750.00; and
- c. The cost of gas and hydro meter or check or consumption meter installations, if any, water and sewer service connection charges and hydro and gas installation and connection or energization charges for the Condominium and/or the Unit, as such charges are referred to in paragraph 6(b)(viii) of the Agreement, to a maximum of \$1,350.00.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

ED at <b>Mississauga, Ontario</b> this <u>2</u> day o	of Elb	2016.	
	2	72	
tness:	Purchaser:	ÍIKAÉL TESFA SINGH	
ED at 10RONTO	this <u>25</u> _ day of	FEBRUARY	2016

PFR:

Authorized Signing Officer

I have the authority to bing the Corporation

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

#### PSV<sub>2</sub>

#### AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### **ASSIGNMENT**

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Delete: FROM THE AGREEMENT OF PURCHASE AND SALE

22. The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

#### Insert: TO THE AGREEMENT OF PURCHASE AND SALE

The Purchaser covenants not to list for sale or lease, advertise for sale or lease, sell or lease, nor in any way assign his or her interest under this Agreement, or the Purchaser's rights and interests hereunder or in the Unit, nor directly or indirectly permit any third party to list or advertise the Unit for sale or lease, at any time until after the Closing Date, without the prior written consent of the Vendor, which consent may be arbitrarily withheld. The Purchaser acknowledges and agrees that once a breach of the preceding covenant occurs, such breach is or shall be incapable of rectification, and accordingly the Purchaser acknowledges, and agrees that in the event of such breach, the Vendor shall have the unilateral right and option of terminating this Agreement and the Occupancy License, effective upon delivery of notice of termination to the Purchaser or the Purchaser's solicitor, whereupon the provisions of this Agreement dealing with the consequence of termination by reason of the Purchaser's default, shall apply. The Purchaser shall be entitled to direct that title to the Unit be taken in the name of his or her spouse, or a member of his or her immediate family only, and shall not be permitted to direct title to any other third parties.

Notwithstanding the above, the Purchaser shall be permitted to assign for sale or offer to sell its interest in the Agreement, provided that the Purchaser first:

- (i) obtains the written consent of the Vendor, which consent may not be unreasonably withheld;
- (ii) acknowledges to the Vendor in writing, that the Purchaser shall remain responsible for all Purchasers covenants, agreements and obligations under the Agreement;
- (iii) covenants not to advertise the Unit in any newspaper nor list the Unit on any multiple or exclusive listing service;
- (iv) obtains an assignment and assumption agreement from the approved assignee in the Vendor's standard form;
- (v) pays the sum Three Thousand Five Hundred (\$3,500.00) Dollars plus applicable HST by way of certified funds as an administration fee to the Vendor for permitting such sale, transfer or assignment, to be paid to the Vendor at the time of the Purchaser's request for consent to such assignment.
- (vi) If, as a result of any such assignment, the Purchaser or assignment purchaser is no longer eligible or becomes ineligible for the New Housing Rebate described in paragraph 6 (f) of the Agreement, the amount of such Rebate shall be added to the Purchase Price and credited to the Vendor on closing;
- (vii) the Purchaser pays to the Vendor's Solicitors, in Trust the amount required, if any, to bring the Deposits payable for the Unit under this Agreement to an amount equal to twenty-five percent (25%) of the Purchase Price if, at the time that the Vendor's consent is provided for such assignment, the Deposit having been paid does not then represent

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

twenty-five percent (25%) of the Purchase Price.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Agreement

DATED at Mississauga, Ontario this 2 day of the day of Purchaser: MIKAEL TESFA SINGH

DATED at TORONTO this 25 day of FEBRUARY 2016

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: \_

Authorized Signing Officer
I have the authority to bind the Corporation

#### Block 7 - PSV 2

## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

Between:

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

### DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

N/A

#### INSERT: TO THE AGREEMENT OF PURCHASE AND SALE

The undersigned, JAVEL RAMMAND WILLIAMS (collectively, the "Purchaser")

DATE OF BIRTH: JUNE 13TH, 1991

DRIVER'S LICENCE: W4365-39079-10613

SIN No: 552 041 667

**CURRENT ADDRESS:** 

Witness

11 CEDARWOOD CRESCENT BRAMPTON, ON L6X 4K1

TELEPHONE: 647 504 6373

EMAIL: JAVELWILLIAMS@HOTMAIL.COM

OCCUPATION: MACHINE OPERATOR

EMPLOYER: NTN BEARING MFG

Relationship to original purchaser: COUSIN

Dated at Mississauga, Ontario this day of	Feb 2016.
SIGNED, SEALED AND DELIVERED In the Presence of:	Mal
Witness	Purchaser - MIKAEL TESFA SINGH

this 25 day of FEBRUARY

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Purchaser - JAVEL RAMMAND WILLIAMS

Per Authorized Signing Officer

I have the authority to bind the Corporation.

### Block 7 - PSV 2

## AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and Between:

### JAVEL RAMMAND and MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

## DELETE: FROM THE AGREEMENT OF PURCHASE AND SALE

N/A

INSERT: TO THE AGREEMENT OF PURCHASE AND SALE
(iii) the sum of Twenty One Thousand Eight Hundred Forty Five (\$21,845.00) Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with on the Occupancy Date (as same

ated at Mississauga, Ontario this	day of		2016.	
the Presence of		<i>M</i>		
Vitness Vitness		chaser - MIKAEL Chaser - JAVEL RA	RESFA SINGH AMMAND Williar	25 (w)
				4
				¥
epted at TORONTO	this <b>8</b>	day of	MARCH	201
	AMACON	DEVELOPMEN	IT (CITY CENTRE) (	CORP.
	Per:	Y	<i>f</i>	c/s

#### PSV2

#### AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

#### SUITE FINISHING CHANGE ORDER

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

MIKAEL TESFA SINGH (the "Purchaser")

Suite 2502 Tower TWO Unit 2 Level 24 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

#### Insert:

- 1. The Vendor's acceptance hereof hereby constitutes the Vendor's agreement to complete the change(s), as requested by the Purchaser and set out in below (the "Change Order") subject to the following terms and conditions:
  - a. The Purchaser acknowledges the cost(s) of the Change Order cannot be determined by the Vendor prior to acceptance hereof, and the Vendor shall advise the Purchaser in writing the cost of the Change Order within fifteen (15) days of the date hereof;
  - b. The Purchaser shall pay to the Vendor the cost of the Change Order within five (5) business days' Notice from being so notified. Failure to pay for the Change Order within the time frame specified results in automatic cancellation of the Change Order and the Vendor shall be entitled to complete the Unit to the original specifications as set out in Schedule B to the Agreement;
  - c. All other reasonable costs, such as, but not limited to, consultant fees incurred by the Vendor for consultant's review, for the purpose of incorporating the Purchaser's change(s) shall be payable by the Purchaser and included in the Change Order; and
- 2. The change(s) requested by the Purchaser are/is as follows:
  - a. The Vendor agrees to supply and install Stainless Steel Kitchen Appliances consisting of Fridge, Range, Dishwasher and Microwave Hood Fan Combination as per Vendors samples at no additional cost.
  - b. The Vendor agrees to supply and install Blinds throughout as per Vendors samples at no additional cost.
  - The Vendor agrees to supply and install Front Loading Stacking Washer Dryer as per Vendor's samples at no additional cost.
  - d. The Vendor agrees to supply and install engineered hardwood flooring in the den as per Vendors samples at no additional cost.
- 3. a. In the event that the purchase and sale transaction is not completed for any reason all moneys paid for the Change Order are forfeited to the Vendor as a genuine pre-estimate of liquidated damages.
  - b. If any of the Change Order items remain incomplete in whole or in part as at the Occupancy Date, the Vendor shall be entitled to provide an undertaking to complete same within a reasonable period of time, which the Purchaser shall accept without any holdback; or, the Vendor may, at its sole option, elect not to complete same and provide a credit on Closing to the Purchaser for the value of such incomplete items which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to such incomplete item.
- 4. The Purchaser acknowledges that construction and/or installation of any specified items in the Change Order may result in delays in the completion of construction of the Unit due to availability of services, materials and/or supplies. In such event, the Purchaser covenants and agrees to complete the Agreement notwithstanding such delays or incomplete items and shall not make any claim to the Vendor or to Tarion in connection with same.

ALL other terms and conditions set out in the Agreement shall remain the same and time shall continue to be of the essence.

IN WITNESS WHEREOF the parties have executed this Ag	greement
DATED at Mississauga, Ontario this OD day or	Man
Witness:	Purchaser: MIKAEL TESFA SINGH
THE UNDERSIGNED hereby accepts this offer.	
DATED at TORONTO	this 18 day of FEBRUARY 2016.
	AMACON DEVELOPMENT (CITY) CENTRE) CORP.
	PER:
	Authorized Signing Officer
	I have the authority to bind the Corporation