

THIS AGREEMENT MADE this 16th day of August, 2016.

QUANG THANH NHUONG LAM

(hereinafter referred to as the “Assignor”)

OF THE FIRST PART

QUE NHI DANG

(hereinafter referred to as the “Assignee”)

OF THE SECOND PART

-AND-

AMACON DEVELOPMENT (CITY CENTRE) CORP.
(hereinafter referred to as the “Vendor”)

OF THE THIRD PART

WHEREAS pursuant to the terms and provisions of an agreement of purchase and sale between the Assignor, as the purchaser, and the Vendor, as the vendor, accepted by the Vendor on the 10th day of March 2012 being proposed condominium units situate at 4011 Brickstone Mews Parkside Village Drive, Mississauga, Ontario L5B 0J7 (the “**Residential Purchase Agreement**” and/or “**Purchase Agreement**”), which units are now legally described as residential Unit 6, Level 17, to be located in the proposed condominium project known as “**PSV1** in Mississauga, Ontario, Canada (the “project”) together with an undivided interest in the common elements appurtenant to such units and the exclusive use of those part of the common elements attaching to such units, as set out in the proposed Declaration (collectively, the “Unit”)

AND WHEREAS the Assignor and the Assignee desire that the Assignor assign unto the Assignee all of his right, title and benefits under the Purchase Agreement.

AND WHEREAS the Vendor wishes to consent to the said assignment on the terms hereinafter set forth.

NOW THEREFORE THIS AGREEMENT WITNESSETH THAT in consideration of the mutual covenants and agreements herein contained and the sum of TEN DOLLARS (\$10.00) of lawful money of Canada paid by each of the parties hereto to the other and for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged by each of them) the parties hereby covenant and agrees as follows:

1. The parties hereto hereby acknowledge and confirm that the foregoing recitals are true both in substance and in fact.
2. The Assignor does hereby assign, transfer and set over to and in favour of the Assignee by way of absolute assignment, all of its rights, title, benefit and interest in, to and under the Purchase Agreement.
3. The Assignee hereby covenants and agrees to and with the Assignor and the Vendor to assume the burden of all obligations on the part of the Assignor to be performed and/or borne pursuant to the Purchase Agreement, and further covenants and agrees to be bound by the terms and provisions of the Purchase Agreement as though he had originally executed same as the Purchaser.
4. The Assignee covenants and agrees with the Vendor that he shall forthwith do and suffer any act, and/or execute any documentation, which the Vendor may require from time to time in its sole, absolute and unfettered discretion for the purposes of confirming the assumption by the Assignee of the Assignor’s obligations pursuant to the Purchase Agreement.