

PSV - TOWER ONE

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DEPOSIT

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and
SALEEM SHAHZAD (the "Purchaser")

Suite 316 Tower ONE Unit 15 Level 3 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence.

DELETE:

- (i) the sum of **Two Thousand (\$2,000.00)** Dollars submitted with this Agreement
- (ii) the sum of **Twenty-Four Thousand Five Hundred Seventy (\$24,570.00)** Dollars so as to bring the total of the deposits set out in subparagraphs (a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of **Twenty-Six Thousand Five Hundred Seventy (\$26,570.00)** Dollars so as to bring the total of the deposits set out in subparagraphs (a)(i), (a)(ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;
- (iv) the sum of **Twenty-Six Thousand Five Hundred Seventy (\$26,570.00)** Dollars so as to bring the total of the deposits set out in subparagraphs (a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and
- (v) the sum of **Fifty-Three Thousand One Hundred Forty (\$53,140.00)** Dollars so as to bring the total of the deposits set out in subparagraph (a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

- (i) the sum of **Five Thousand (\$5,000.00)** Dollars submitted with this
- (ii) the sum of **Ten Thousand Seven Hundred Eighty Five (\$10,785.00)** Dollars submitted with this Agreement and post dated sixty(60) days following the date of execution of this Agreement by the Purchaser;
- (iii) the sum of **Ten Thousand Seven Hundred Eighty Five (\$10,785.00)** Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser; and

Dated at Mississauga, Ontario this 21st day of May 2016.

SIGNED, SEALED AND DELIVERED
In the Presence of

[Signature]
Witness

[Signature]
Purchaser - SALEEM SHAHZAD

Accepted at TORONTO this 21st day of JUNE 2016.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per [Signature] C/s
Authorized Signing Officer
I have the authority to bind the Corporation