

PSV - TOWER ONE

AMENDMENT TO AGREEMENT OF PURCHASE AND SALE

DEPOSIT

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

SHARON ANN DA CUNHA (the "Purchaser")

Suite 721 Tower ONE Unit 20 Level 7 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following changes shall be made to the above-mentioned Agreement of Purchase and Sale executed by the Purchaser and accepted by the Vendor (the "Agreement") and, except for such changes noted below, all other terms and conditions of the Agreement shall remain the same and time shall continue to be of the essence:

DELETE:

(ii) the sum of **Thirteen Thousand Three Hundred Ninety-Five (\$13,395.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to five (5%) percent of the Purchase Price submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of **Fifteen Thousand Three Hundred Ninety-Five (\$15,395.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to ten (10%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of **Fifteen Thousand Three Hundred Ninety-Five (\$15,395.00)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to fifteen (15%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of **Thirty Thousand Seven Hundred Ninety (30,790.00)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to twenty-five (25%) percent of the Purchase Price) on the Occupancy Date (as same may be extended in accordance herewith);

INSERT:

(iii) the sum of **Five Thousand (\$5,000)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i) and (ii) to two and 4/10 (2.4%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (30) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of **Five Thousand (\$5,000)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii) and (iii) to four and 1/10 (4.1%) percent of the Purchase Price submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser; and

(v) the sum of **Eight Thousand (\$8,000)** Dollars so as to bring the total of the deposits set out in subparagraphs 1(a)(i), (ii), (iii) and (iv) to six and 9/10 (6.9%) percent of the Purchase Price submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser; and

(vi) the sum of **Ten Thousand (\$ 10,000)** Dollars so as to bring the total of the deposits set out in subparagraph 1(a)(i), (ii), (iii), (iv) and (v) to ten and 3/10 (10.3%) percent of the Purchase Price submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser; and

Dated at Mississauga, Ontario this 4th day of May 2014.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Purchaser - SHARON ANN DA CUNHA

Accepted at TORONTO this 5 day of MAY 2014.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:

c/s

Authorized Signing Officer

I have the authority to bind the Corporation.