

**THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

ALIREZA SADRMANOCHEHRAEINI and SIMIN SEYED AHMADIAN (the "Purchaser")

Suite 2906 Tower 1 Unit 6 Level 28 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

Paragraph 1(a).

(ii) the sum of Twenty Thousand Four Hundred Ninety Five (\$20,495.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty Thousand Four Hundred Ninety Five (\$20,495.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

Paragraph 1(a).

(iii) the sum of Twenty Thousand Four Hundred Ninety Five (\$20,495.00) Dollars submitted with this Agreement and post dated one hundred and eighty days (180) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Twenty Thousand Four Hundred Ninety Five (\$20,495.00) Dollars submitted with this Agreement and post dated two hundred and seventy (270) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 15 day of Oct 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Purchaser - Alireza Sadrmanochehrinaeini

Purchaser - Simin Seyed Ahmadian

Accepted at Toronto this 17 day of October 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: _____

Authorized Signing Officer

I have the authority to bind the Corporation.

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Suite **2906** Tower **1** Unit **6** Level **28** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

N/A

INSERT:

(AS) 90%
(SS) (SS)

In the event that the Purchaser provides to the Vendor a current, binding and unconditional mortgage commitment in accordance with the notice requirements of the Agreement of Purchase and Sale of not less than ~~25%~~ of the Purchase Price no later than 30 days from the date of acceptance of the Agreement of Purchase and Sale, the Vendor shall agree to change the required deposits ~~as stated on Page 4, Paragraph 1.4(b)~~ in the Agreement of Purchase of Sale at the Occupancy Date in Paragraph 1.4.5(iv) and (b)

(AS) (SS)
(SS)

Provided the above requirements are satisfied, the Purchaser and Vendor agree to execute an Amendment deleting the said deposit, failing which this Amendment shall become null and void.

Dated at Mississauga, Ontario this 15 day of Oct. 2011.

SIGNED, SEALED AND DELIVERED
In the Presence of

Witness




Purchaser - Alireza SadrmANOCHHEHRINAEINI



Witness

Purchaser - Simin Seyed Ahmadian

Accepted at Toronto this 17 day of October 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per.



Authorized Signing Officer

I have the authority to bind the Corporation.

c/s